



ESG Performance Report for Listed Companies in 2025

Stone One Public Company Limited

Fiscal Year End 31 December 2025



Table of Contents

	page
Environment	
Environmental management	1
Energy management	7
Water management	11
Waste management	16
Greenhouse gas management	19
Social	
Human rights	23
Fair labor practice	28
Responsibility to customers/ consumers	46
Responsibility to community/ society	50
Corporate Governance and Economy	
Corporate Governance Policy	59
Corporate Governance Structure	98
Performance Report on Corporate Governance	137
Corporate Sustainability Policy	170
Sustainability risk management	192
Sustainable supply chain management	208
Innovation development	210

ESG Performance

Company Name : Stone One Public Company Limited Symbol : STX

Market : mai Industry Group : Property & Construction Sector : SECTOR 0

Environmental management

Information on environmental policy and guidelines

Environmental policy and guidelines

Environmental policy and guidelines	: Yes
Environmental guidelines	: Electricity management, Fuel management, Water resources and water quality management, Waste management, Greenhouse gas and climate change management, Air quality management, Noise pollution management

1. Efficient Resource Utilization

The company prioritizes the utilization of resources in business processes, encompassing electricity and energy consumption, water usage, reduction of waste generated from business processes, control of noise levels resulting from blasting processes, as well as other related waste or pollution.

- Production processes and procedural designs are subject to review by expert teams and consultants before being proposed and approved for implementation. Additionally, performance reports for production processes are prepared, and continuous development and improvement are mandated.
- A regular machinery maintenance system (Preventive maintenance) is implemented to ensure efficient use of resources and energy, and to prevent production stoppages or slowdowns.
- Waste generated from production processes will be strictly managed in accordance with relevant environmental laws, regulations, and other requirements to appropriately control environmental impacts. This ensures that stakeholders can be confident that the company's operations comply with legal provisions.
- The company operates in compliance with the laws, regulations, and standard quality systems of the Department of Industrial Works and relevant government agencies.

2. Climate Management

The company prioritizes preparedness for potential impacts and participates in reducing greenhouse gas emissions, which are a cause of global warming. Currently, the company focuses on preventing and mitigating pollution arising from its operations that directly affect natural resource utilization, as well as indirect impacts from production that affect the environment, society, and communities. This is to support knowledge development for mechanisms that reduce greenhouse gas emissions into the atmosphere, leading to a revolution in reducing industrial greenhouse gas emissions.

The Company is aware of the importance of mitigating the impacts of climate change to ensure that operations align with guidelines for preventing and addressing the effects of climate change. The Company has established preventive measures, such as using water spraying trucks to dampen roads and areas around the factory to reduce airborne dust, installing dust collection bags on drilling rigs to prevent dust dispersion, covering truck beds with tarps, and covering the factory and conveyor belts according to announcements from the Department of Primary Industries and Mines. Additionally, the Company actively manages air quality by continuously monitoring, inspecting, and reporting air quality measurements. As a result, the levels of total suspended particulates (TSP) or PM-10 in the Company's air environment have consistently remained below the general standards set by the National Environmental Board's announcement No.24, issued on May 24, 2004.

Management in the factory to control the impact of dust

- Implementing a system around machinery and warehouses to control dust that may affect the environment.
- Planting trees around the factory to prevent dust from the production area.
- Cleaning machinery and buildings to prevent dust and inspecting and repairing a damaged machinery and equipment.
- Spraying water in dispersed dust areas such as roads, landfill activities, etc., to reduce dust
- dispersion from factory at least 4times/day, or according to weather conditions.
- Installing a water spray system along stone conveyor belts and areas where dust originates to reduce dust dispersion inside and outside the building
- Installing a bag filter dust collector
- Training in occupational diseases and silicosis for all employees.

3. Energy Management

The company recognizes and is committed to controlling energy consumption with maximum efficiency to utilize natural resources cost-effectively, minimize environmental impact, and reduce the company's energy costs. Therefore, alternative energy sources such as LPG gas or clean energy are among the primary goals for establishing environmentally friendly factories. The company plans to study the feasibility of using other alternative clean energy sources, such as solar power to replace purchased electricity and for partial use in production processes, to reduce energy costs and ensure sustainable environmental care.

4. Responsible Raw Material Sourcing

The company recognizes the importance of continuously acquiring quality raw materials without adverse effects on the environment and society. Therefore, it has established guidelines to help mitigate risks and reflect the organization's responsible sourcing practices. The company has defined policies and best practices for a responsible raw material sourcing framework, covering important details such as mining planning and regular mining reviews, reduction of chemical use, protection of biodiversity, appropriate water resource utilization, and sourcing from producers who comply with laws and operate with respect for human rights, including the non-use of child labor, non-forced labor, and the use of legal foreign labor, among others.

5. Efficiency from Water Usage

The company systematically manages water usage throughout the organization and conducts campaigns to raise employee awareness for efficient and optimal water utilization.

6. Management of Noise and Vibration Pollution

The Company is aware of the impacts of noise and vibration resulting from production processes such as stone blasting, stone grinding machines, and stone crushing activities. These activities can have environmental and community impacts. Therefore, the Company has established measures to reduce the impacts of noise and vibration resulting from production processes. This includes providing information to the nearby communities and villages and coordinating with relevant agencies to regularly inspect work processes and equipment to minimize losses. Additionally, standard operating procedures have been developed and disseminated to ensure that all employees are informed equally.

Moreover, the type of detonators used in the Company's production processes are Non-electric Delay detonators, which are highly efficient and safe. They are suitable for use in areas with static electricity and offer high precision, allowing for use in various environmental conditions such as areas with water and humidity. These detonators also offer control over size, timing, explosive force, direction, noise, and vibration.

However, in 2025, the Company's measurements of noise and vibration levels in the mining area found that the Company was able to maintain noise and vibration levels within the specified standards.

Internal factory management to control the impacts of noise and vibration.

- Equipment covering machinery that generates noise to control noise levels appropriately.

- Maintenance and troubleshooting of tools, machinery, and equipment to ensure they are in optimal condition for efficient operation. Prompt corrective action should be taken in case of abnormalities to reduce noise levels from such equipment.
- Clear scheduling of machinery operation times to minimize noise pollution impacts.
- Explosions must comply with legal regulations, occurring only once a day during the specified time frame of 4:00-5:00 PM.
- Prior to detonation, warning signals must be issued to inform individuals in the area and nearby communities.
- Personal Protective Equipment (PPE), such as earmuffs, should be provided to all employees.
- A trained engineer or explosives expert should oversee the use of explosives to ensure compliance with safety standards and minimal environmental impact. Efficient, cost-effective, and safe use of explosives should be prioritized.

Information on review of environmental policies, guidelines, and/or objectives over the past years

Review of environmental policies, guidelines, and/or goals over the past year

Review of environmental policies, guidelines, and/or goals over the past year	:	Yes
Changes in environmental policies, guidelines, and/or goals	:	Electricity management, Fuel management, Water resources and water quality management, Waste management

Energy consumption target for the year 2026

Fuel consumption target for the year 2026 reduced than percentage 0.5 from 2025, the company used 1,206,950 liters of diesel with measures to improve the efficiency of production machinery, reducing fuel consumption by 0.5 from year 2025.

Electricity consumption target data for the year 2026

The target is to reduce the specific energy consumption (SEC) per unit of production from 3.55 in 2025 to 3.45 in 2026, representing a reduction of 2.8%.

Water consumption target data for the year 2026

Water Resource Utilization for the year 2026, with a target reduction of 2.5 of the quantity water usage, cubic meters, from 2025

with measures to monitor daily water consumption and investigate/rectify anomalies, as well as planning water usage from the company's wastewater treatment system

1. Objectives

- Reduce total water consumption by at least 2.0% within 2 years
- Reduce cost risks and water scarcity during the dry season
- Support ESG and organizational sustainability goals

2. Analysis of water usage in quarrying and crushing plant activities

Main water sources

- Dust Suppression System
- Stone washing process / Crushing plant
- Washing trucks and machinery
- Internal utilities system
- Watering roads within the mine, mineral transport routes within the crushing plant

Key Risks

- Water loss from settling ponds/sediment traps
- Excessive water usage during the rainy season (insufficient water retention pond system)

3. Strategic Plan

Strategy 1: Enhance Water Efficiency

- Separate water metering points by production process and activity
- Monthly water usage report

Target: Reduce water usage per ton by 2% within the first year

Improve dust suppression system

- Use water-saving nozzles (High Efficiency Nozzle)
- Floor cleaning to reduce dust

Expected outcome: 2% reduction in water usage for dust control system

Strategy 2: Rainwater Harvesting

- Expand rainwater harvesting area
- Dig additional water storage ponds
- Connect gutters to collect rainwater from building roofs
- Use rainwater for washing vehicles and watering roads

Benefit: Reduce raw water usage during the rainy season by 2%

Strategy 3: Management and Organizational Culture

Implement water-saving measures in the establishment

- Quarterly leak inspection
- Campaign for employees to use water efficiently
- Set water reduction targets at the site manager level

Prepare an annual Water Balance Report

- Inflow-Outflow Water Volume Report
- Analyze Water Intensity (cu.m./ton of production)
- Disclose information in sustainability reports

4. Operational Plan (2-Year Roadmap)

Duration	Key Activities	Target
Year 1	Adjust nozzles	Reduce water usage by 2%
Year 2	Partial closed system / Full rainwater harvesting	Total reduction of 2%

5. Key Performance Indicators (KPIs)

- Total water consumption (cu.m./year)
- Water consumption per ton of production
- Volume of water discharged externally
- Water cost per unit of production

6. Expected Benefits

Financial Aspect

- Reduce water costs / water pump energy costs
- Reduce drought risk

Environmental Aspect

- Reduce the use of natural raw water
- Reduce impact on communities around the mine

ESG Aspect

- Support SDG 6 (Clean Water)
- Increase environmental scores in sustainability reports

Waste disposal reduction target for the year 2026

The company aims to reduce waste volume from the previous year, which accounts for a percentage of 0.5 to serve as a target for waste, effluent, and pollution management that the company will continuously implement every year. The company does not dispose of waste by landfilling. Various municipal solid wastes will be collected and disposed of by the local municipality. For other hazardous waste, when a suitable volume is accumulated, a disposal contractor will be engaged to dispose of and obtain disposal permits in accordance with legal requirements.

Information on compliance with environmental management principles and standards

Compliance with environmental management principles and standards

Environmental management principles and standards : ISO 14001 - Environmental management systems, Other : Environmental Impact Assessment Report (EIA)

Compliance with water management principles and standards

Water management principles and standards : Other : Environmental Impact Assessment Report (EIA)

Compliance with waste management principles and standards

Waste management principles and standards : Other : ISO 14001 Environmental management systems

Compliance with greenhouse gas or climate change management principles and standards

Greenhouse gas or climate change management : ISO 14064 - Greenhouse gases principles and standards

Information on other environmental management

Plans, performance, and outcomes related to other environmental management

Information on incidents related to legal violations or negative environmental impacts

Number of cases and incidents of legal violations or negative environmental impacts

	2023	2024	2025
Number of cases or incidents of legal violations or negative environmental impact (cases)	0	0	0

Energy management

Disclosure boundary in energy management in the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Actual number of disclosure boundaries	:	-
Data disclosure coverage (%)	:	0.00

Information on energy management

Energy management plan

The company's energy management plan : Yes

The Company recognizes that the utilization of mineral resources without proper management will lead to excessive and inefficient energy consumption. In the current world, there have been developments in applying machine learning and artificial intelligence (ML/AI) to replace traditional mining methods. Therefore, the Company has established management guidelines by integrating advanced technologies into the mineral production process to enhance the efficiency and effectiveness of mineral resource utilization and systematic management, thereby reducing waste and energy consumption. This includes upgrading to more modern machinery, introducing new technologies into the production process, surveying and inspecting rock quality, and washing and separating crushed rock into aggregate 6 mm. using a Spiral Classifier and screening equipment. Furthermore, training on AutoCAD software is provided for production planning. Such management helps reduce mineral loss during production and lowers operational costs for the Company and its subsidiaries.

The Company monitors and evaluates the efficiency of its production lines and implements improvements for effective energy management, including lighting systems, air conditioning systems, and the maintenance of related electrical control equipment. This has led to a 2.8% reduction in electricity consumption compared to the same production base in 2025.

Information on setting goals for managing energy

Setting goals for managing electricity and/or oil and fuel

Does the company set goals for electricity and/or fuel management : Yes

Details of setting goals for electricity and/or fuel management

Target(s)	Base year(s)	Target year(s)
-----------	--------------	----------------

Target(s)	Base year(s)	Target year(s)
Reduction of electricity purchased for consumption	2025 : purchased electricity for consumption 3.55 Unit of Production	2026 : Reduced by 2.8% or 3.45 Unit of Production

Energy Management and Efficient Resource Utilization

Energy Management and Efficient Resource Utilization

1. Encourage all employees to participate in energy conservation by adhering to energy management guidelines, aiming for efficient energy management and production costs.
2. The Company requires various departments to submit energy conservation plans for consideration to set as targets for reducing the company's energy consumption index, with targets reviewed based on appropriate energy usage.
3. Energy management, energy reduction targets, and energy conservation action plans are reviewed at least once a year.
4. Promote the organization of training to provide knowledge and understanding to employees within the organization regarding energy conservation and consistent operational guidelines.

Information on performance and outcomes of energy management

Performance and outcomes of energy management

Performance and outcomes of energy management : Yes

Energy management for the year 2025.

The Company monitors and evaluates the efficiency of production lines and develops improvements for efficient energy management, including lighting systems, air conditioning systems, and maintenance of related electrical control equipment. This has enabled a reduction in electricity consumption compared to the same production base in 2024.

Diagram of performance and outcomes in energy management



Information on electricity management

Company's electricity consumption (*)

	2023	2024	2025
Total electricity consumption within the organization (Kilowatt-Hours)	1,521,083.00	1,669,600.00	1,491,420.00
Electricity purchased for consumption from non-renewable energy sources (Kilowatt-Hours)	1,521,083.00	1,669,600.00	1,491,420.00
Electricity purchased or generated for consumption from renewable energy sources (Kilowatt-Hours)	0.00	0.00	0.00
Intensity ratio of total electricity consumption within the organization to total number of employees (Kilowatt-Hours / Person / Year)	8,134.13	9,173.63	7,849.58

Additional explanation : (*) Exclude electricity consumption outside of the Company

Electricity Consumption Intensity⁽¹⁾

	2023	2024	2025
Intensity of total electricity consumption within the organization (Kilowatt-Hours / m ²)	N/A	N/A	N/A
Intensity of total electricity consumption within the organization (Kilowatt-Hours / m ²)	N/A	N/A	N/A

Remark: (1) The Company is currently in the process of commencing data collection

Electricity Expense^(*)

	2023	2024	2025
Total electricity expense (Baht)	25,206,358.27	28,032,476.12	25,763,445.81
Percentage of total electricity expense to total expenses (%) ^(**)	7.90	7.21	7.66
Percentage of total electricity expense to total revenues (%) ^(**)	6.79	6.14	6.26
Intensity ratio of total electricity expense to total number of employees (Baht / Person / Year)	134,793.36	154,024.59	135,597.08

Additional explanation : (*) Exclude electricity expense outside of the Company

(**) Total revenues and expenses from consolidated financial statement

Information on fuel management

Company's fuel consumption

	2023	2024	2025
Diesel (Litres)	0.00	1,134,953.00	1,206,950.00

Additional explanation : Not include external fuel consumption

Company's fuel expense ^(*)

	2023	2024	2025
Total fuel expense (Baht)	38,174,246.48	35,026,827.73	38,074,834.81
Percentage of total fuel expense to total expenses (%) ^(**)	11.97	9.00	11.32
Percentage of total fuel expense to total revenues (%) ^(**)	10.28	7.67	9.25

Additional explanation : ^(*) Exclude electricity expense outside of the Company

^(**) Total revenues and expenses from consolidated financial statement

Information on total energy management (electricity + fuel)

Energy Consumption

	2023	2024	2025
Total energy consumption within the organization (Megawatt-Hours) ⁽²⁾	N/A	N/A	N/A

Remark: ⁽²⁾ The Company is currently in the process of commencing data collection

Water management

Disclosure boundary in water management over the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Actual number of disclosure boundaries	:	-
Data disclosure coverage (%)	:	0.00

Information on water management plan

Water management plan

The Company's water management plan : Yes

Management of water generated from production processes

the Company is well aware that rock quarrying operations may generate dust and vibrations from blasting, which could affect surface water quality. Therefore, the Company has established preventive measures by requiring relevant departments to continuously monitor and supervise, and by arranging for reports on the implementation of environmental impact prevention and mitigation measures.



In the year 2024 and 2025. The results of surface water quality analysis at the old clay pit next to the project area on the east side, the old mine pit reservoir, and Huai Kum, based on the pH index analyzed, indicate that the surface water quality can still maintain the specified standards.

In this regard, the Company stipulates that the policy for managing water generated from production processes shall also be applied to the Company's new rock quarries, in order to control and maintain water quality.

Information on setting goals for water management

Setting goals for water management

Does the company set goals for water management : Yes

Details of setting goals for water management

Target(s)	Base year(s)	Target year(s)
Reduction of water withdrawal	2025 : Water withdrawal 54,196.00 Cubic meters	2025 : Reduced by 2% or 53,112.08 Cubic meters

Information on performance and outcomes of water management

Performance and outcomes of water management

Performance and outcomes of water management : Yes

Nong Kha Granite Quarry, Chonburi Province

Surface Water Quality Measurement Results						
Monitoring station	Year of measurement	pH	Turbidity : NTU	Total Suspended Solids : mg/L	Total Dissolved Solids : mg/L	Total Hardness : mg/L as CaCO ₃
Old mine pit retention pond area	2020	7.55	15.28	21.7	310	133
	2021	7.51	12.13	17.1	320	144
	2022	7.41	3.59	9.6	257	172
	2023	7.67	9.5	320	6.4	194.5
	2024	7.65	13.1	360	8.9	165.75
	2025	7.67	10.50	343	9.1	159
Old soil pond area next to the project area on the east side	2020	7.37	40.6	38.7	268	128
	2021	7.5	14.8	14.3	312	131
	2022	7.7	10.77	20.4	237	158
	2023	7.78	6.7	328	6.95	182.75
	2024	7.55	12.17	281	8.6	167
	2025	7.45	8.75	278	9.1	162
Huai Kum area	2020	7.47	138	98.2	396	95
	2021	7.44	50.3	42	337	113
	2022	7.43	7.71	11.4	360	153
	2023	7.19	3.72	307	5.6	128.25
	2024	7.20	35.72	303.75	23.75	118
	2025	7	8.27	171.65	6.9	102
Standard		5.0-9.0	-	-	-	-
Standard: Surface Water Quality Standard (Type 3) Notification of the National Environment Board No. 8 B.E. 2537						
Source: Report of S.P.S. Consulting Service Co., Ltd., 2025						
Note: - No standard is set for control.						

Limestone and Dolomite Quarry, Ratchaburi Province

Surface Water Quality Measurement Results

Monitoring station	Year of measurement	pH	Turbidity : NTU	Total Suspended Solids : mg/L	Total Dissolved Solids : mg/L	Total Hardness : mg/L as CaCO ₃
Project's sediment retention pond	2020	7.09	11	10.7	264	167
	2021	7.76	8.9	13.8	228	161
	2022	6.96	3.0	3.7	168	130
	2023	7.07	2.3	4.9	256	131
	2024	7.28	3.8	4.2	180	125
	2025	8.8	8.6	6.1	228	192
Nong Bua Khai Reservoir	2020	6.77	2.5	3.4	132	91
	2021	7.37	3.65	3.15	126	83.5
	2022	7.34	1.37	2.35	163	99
	2023	7.42	4.95	4.85	154	79
	2024	7.4	5.3	5.65	189	76.5
	2025	7.68	11.05	14.4	152	77
Water retention pond at the crushing plant area	2020	6.80	0.94	2.5	341	332
	2021	7	0.57	2	348	343.5
	2022	7.5	2.63	3.9	404	370
	2023	7.47	0.36	3.85	311	209
	2024	7.28	0.67	2	341	346
	2025	7.31	1.44	3.3	318	316
Project's retention pond	2020	6.89	7.4	16.4	172.5	64
	2021	7.69	3	2.85	179	130.5
	2022	7.7	2.82	2.7	154	129
	2023	7.57	11	6.6	220	108
	2024	7.66	5	5.95	207.5	121.5
	2025	7.67	4.4	3.7	196	151
Standard		5.0-9.0	-	-	-	-

Standard: Surface Water Quality Standard (Type 3) Notification of the National Environment Board No. 8 B.E. 2537

Source: Report of S.P.S. Consulting Service Co., Ltd., 2025

Note: - No standard is set for control.

Furthermore, the company has arranged for the construction of water retention ponds to accommodate water from the project area and to establish a rainwater collection system within the project area to flow into these ponds.

Therefore, the water used for the company's production process will be sourced from groundwater, project area retention ponds, as well as treated wastewater recycled for reuse in the new production process, strictly prohibiting the use of water from nearby public water sources.

Information on water management

Water withdrawal by source

	2023	2024	2025
Total water withdrawal (Cubic meters)	N/A	57,312.00	55,112.00
Water withdrawal by third-party water (cubic meters)	N/A	1,244.00	916.00
Water withdrawal by groundwater (cubic meters)	N/A	56,068.00	54,196.00
Intensity ratio of total water withdrawal to total number of employees (Cubic meters / Person / Year)	N/A	314.90	290.06
Intensity ratio of total water withdrawal to total revenues (Cubic meters / Thousand Baht of total revenues) ^(*)	N/A	0.13	0.13

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Water consumption

	2023	2024	2025
Total water consumption (Cubic meters)	N/A	57,312.00	55,112.00

Water Consumption Intensity

	2023	2024	2025
Intensity ratio of total water consumption to total revenues (Cubic meters / Thousand Baht of total revenues) ^(*)	N/A	0.12552021	0.13382778

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Water withdrawal expenses

	2023	2024	2025
Total water withdrawal expense (Baht)	196,633.52	229,957.55	201,871.42
Percentage of total water withdrawal expense to total expenses (%) ^(*)	0.06	0.06	0.06
Percentage of total water withdrawal expense to total revenues (%) ^(*)	0.05	0.05	0.05
Intensity ratio of total water withdrawal expense to total number of employees (Baht / Person / Year)	1,051.52	1,263.50	1,062.48

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Waste management

Disclosure boundary in waste management over the past years

Boundary type	: Company
Total number of disclosure boundaries	: 1
Actual number of disclosure boundaries	: -
Data disclosure coverage (%)	: 0.00

Information on waste management plan

Waste management plan

The company's waste management plan : Yes

The company is committed to reducing waste generated from its business operations by promoting efficient resource utilization and focusing on extending the lifespan of products. The company employs a waste management approach that includes waste segregation, reuse, recycling, and repurposing waste for other products. Examples include using old oil drums to create platforms for water pumps, utilizing old conveyor belts to cover the jaw crusher opening and conveyor belt ends or as truck mudguards, sending old tires for disposal to legally compliant companies, using slag waste to repair roads within the factory area, and employing large weathered rocks to create fall protection barriers, among others.

Information on setting goals for waste management

Setting goals for waste management

Does the company set goals for waste management : Yes

Details of setting goals for waste management

Target(s)	Base year(s)	Target year(s)	Waste management methods
Increase of waste recovery Waste type: Non-hazardous waste and hazardous waste	2025 : non-hazardous waste and hazardous waste 13,984.00 Kilograms	2026 : Increased by 1% or 12,585.60 Kilograms	<ul style="list-style-type: none"> • Reuse • Recycle • Landfilling • Incineration with energy recovery • Incineration without energy recovery

Information on performance and outcomes of waste management

Performance and outcomes of waste management

The company's performance and outcomes of waste management : Yes

The company has a policy to promote the legal disposal of waste, with a target to increase the volume of properly disposed waste by 1% annually.

Diagram of performance and outcomes of waste management



Waste disposal around the stone quarry

Information on waste management

Waste Generation^(*)

	2023	2024	2025
Total waste generated (Kilograms)	9,770.00	30,574.00	7,200.00
Total non-hazardous waste (kilograms)	0.00	23,790.00	0.00
Non-hazardous waste Others (kilograms) ⁽³⁾	0.00	23,790.00	0.00
Total hazardous waste (kilograms)	9,770.00	6,784.00	7,200.00
Hazardous waste Others (kilograms) ⁽⁴⁾	9,770.00	6,784.00	7,200.00
Intensity ratio of total waste generated to total revenues (Kilograms / Thousand Baht of total revenues) ^(**)	0.03	0.07	0.02
Intensity ratio of total non-hazardous waste to total revenues (Kilograms / Thousand Baht of total revenues) ^(**)	0.00	0.05	0.00
Intensity ratio of total hazardous waste to total revenues (Kilograms / Thousand Baht of total revenues) ^(**)	0.03	0.01	0.02

Additional explanation : ^(*) Exclude the total weight of waste generated outside of the Company, which is not responsible for the waste disposal or treatment cost

^(**) Total revenues and expenses from consolidated financial statement

Remark: ⁽³⁾ Expired/unused vehicle tires are sorted by the disposal contractor for resale.

⁽⁴⁾ Used lubricant oil is recycled by the waste handler for further utilization.

Greenhouse gas management

Disclosure boundary in greenhouse gas management over the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Actual number of disclosure boundaries	:	-
Data disclosure coverage (%)	:	0.00

Information on greenhouse gas management plan

Greenhouse gas management plan

The company's greenhouse gas management plan : Yes

Greenhouse Gas Management Plan

The company's primary business involves the production and distribution of industrial stone products. During the production process, the company must blast rocks to feed into the crushing plant, which is a critical process for the company and its subsidiaries' production. The explosives used for rock blasting must contain chemicals to transform into gas, generating immense energy to break down rocks from the production face. The heat generated after the rock blasting process results in the emission of carbon dioxide, a component of greenhouse gases that contributes to climate change. Furthermore, the rock crushing process primarily utilizes fuel and electrical energy. Therefore, the company has established guidelines to control and mitigate global warming by reducing gas emissions and increasing sequestration in trees and soil, such as:

Reducing CO emissions₂ (Carbon dioxide) consists of

- Enhancing the Efficiency of Fossil Fuel Utilization
- Reducing Fossil Fuel Consumption
- Maintaining and ensuring machinery efficiency for readiness.
- Utilizing an Energy Management System (Energy Monitoring).

Increasing CO sequestration₂ (Carbon dioxide) consists of

- Increasing sequestration in trees through reforestation/tree planting.

Energy Conservation

Internal factory management to reduce greenhouse gas issues.

- Routes are planned before goods transportation to ensure efficient driving and fuel economy.
- Operational training project for enhancing production efficiency by adopting 4.0 technology.
- Reforestation to increase green areas and areas around the mine, along with monitoring biodiversity.
- Improving mine layout to reduce transportation distance.
- Preventive Maintenance

Information on setting greenhouse gas emission goals

Setting greenhouse gas emission goals

Does the company set greenhouse gas management : Yes
goals

Company's existing targets : Setting other greenhouse gas reduction targets

Setting other greenhouse gas reduction targets

Details of setting other greenhouse gas reduction targets

Greenhouse gas emission scope	Base year(s)	Short-term target year	Long-term target year
Scope 1	2025 : Greenhouse gas emissions 0.00 tCO ₂ e	2026 : Reduced by 2% in comparison to the base year	2050 : Reduced by 100% in comparison to the base year

Information on performance and outcomes of greenhouse gas management

Performance and outcomes of greenhouse gas management

Performance and outcomes of greenhouse gas management : Yes

The company has appointed a sustainability working group (Environmental, Social and Governance: ESG) to define guidelines, drive, and monitor the organization's sustainability operations.

Diagram of performance and outcomes in greenhouse gas management



Information on greenhouse gas management

The company's greenhouse gas emissions

	2023	2024	2025
Total GHG emissions (Metrics tonne of carbon dioxide equivalents)	0.00	0.00	0.00

Remark:

Company Operations

The company is currently in the process of commencing data collection.

Greenhouse Gas Emissions Intensity

	2023	2024	2025
Intensity ratio of total GHG emissions to total revenues (Metric tonnes of carbon dioxide equivalent / Thousand Baht of total revenues) (*)	0.000000	0.000000	0.000000
Intensity ratio of total GHG emissions to total number of employees (Metric tonnes of carbon dioxide equivalent / Person)	0.00	0.00	0.00

Additional explanation : (*) Total revenues and expenses from consolidated financial statement

Information on verification of the company's greenhouse gas emissions over the past year

Verification of the company's greenhouse gas emissions over the past year

Verification of the company's greenhouse gas : No emissions

Information on reduction and absorption of greenhouse gas

Reduction of Greenhouse Gas

	2023	2024	2025
Total reduced GHG (Metric tonnes of carbon dioxide equivalent)	0.00	0.00	0.00

Absorption and removal of Greenhouse Gas

	2023	2024	2025
Total absorbed and removal of GHG (Metric kilograms of carbon dioxide equivalent)	0.00	0.00	0.00

Remarks - This document is automatically generated based on information processed as received from the listed company on as is basis. The Stock Exchange of Thailand (SET) does not make any representations regarding accuracy, completeness, appropriateness, recency or reliability of the information contained in this document, nor does it make any guarantee of a result of the use of the information contained in this document. In no event shall SET be responsible for any loss or damage resulting from the use of this document or the information contained herein.

ESG Performance

Company Name : Stone One Public Company Limited Symbol : STX

Market : mai Industry Group : Property & Construction Sector : SECTOR 0

Human rights

Information on social and human rights policies and guidelines

Social and human rights policy and guidelines

Social and human rights policy and guidelines : Yes

Social and human rights guidelines : Employee Rights, Migrant/foreign labor, Child Labor, Consumer/customer rights, Community and environmental rights, Safety and occupational health at work, Non-discrimination, Supplier rights

The company is committed to being a leader in the production and distribution of stone products. The production process must be free from illness and accidents. The company and its subsidiaries recognize the importance of impacts on society and communities around the business premises. Therefore, the company established a Corporate Social Responsibility (CSR) policy in 2013. It comprises 7 principles: organizational governance, human rights, labor practices, environment, fair operating practices, consumer issues, and community involvement and development. You can find more details on the Corporate Social Responsibility policy on the website. www.stoneone.co.th

The company has social measures that the company and its subsidiaries adhere to, as follows:

Employees	Appropriate, Equal, and Fair Treatment of Employees
	<ul style="list-style-type: none"> ● Provide fair compensation to employees by aligning compensation with the company's performance, as well as appropriate benefits. ● There are measures for selecting suitable personnel for their respective positions. ● A plan is in place to address staff shortages and for succession planning. ● Receive equality in human rights and freedom. ● Promote the development of employees' knowledge, abilities, and specialized skills.
Customers and Business Partners	Treating Customers and Business Partners with Integrity
	<p><u>Treatment of Customers</u></p> <ul style="list-style-type: none"> ● Distribute quality products that meet customer needs at fair prices. ● Ensure the production of quality products and do not deliver substandard products to customers, to maintain good customer relationships. ● Provide accurate, complete, and clear product information to customers, along with continuous after-sales service. ● Manage timely delivery of products to avoid impacting customers' production plans. <p><u>Treatment of Business Partners</u></p> <ul style="list-style-type: none"> ● Hold meetings with business partners to understand work processes and reduce documentation complexities. ● Comply with specified trade terms and contracts fairly and transparently. ● There is a transparent and auditable procurement policy and approval process. ● Do not accept bribes or any other benefits from business partners.
Creditors	Responsible Treatment of Creditors
	<ul style="list-style-type: none"> ● Strictly adhere to the terms and conditions of contracts. ● Repay principal and interest in full and on time.
Community and Society	Conduct business with social responsibility and ethics, alongside caring for society and communities.
	<ul style="list-style-type: none"> ● A department is responsible for overseeing and resolving issues for communities around the mining area. ● Participate in meetings with communities to understand issues, present them to management for defining corrective measures, and find ways to prevent recurring problems.
Relevant Agencies	Strictly comply with regulations of relevant agencies.
	<ul style="list-style-type: none"> ● Conduct activities strictly in accordance with relevant laws, requirements, regulations, rules, orders, and announcements from both government and private sectors, as well as other agencies.

Review of social and human rights policies, guidelines, and/or goals over the past year

Review of social and human rights policies, guidelines, and/or goals over the past year : Yes

Changes in social and human rights policies, guidelines, and/or goals : Employee Rights, Migrant/foreign labor, Child Labor, Consumer/customer rights, Community and environmental rights, Safety and occupational health at work, Non-discrimination, Supplier rights

Social Management and Performance

The company recognizes the importance of social responsibility and community areas surrounding its business operations. Therefore, the company has appointed a working committee for the project to promote the mining industry to meet international standards for social responsibility. to foster understanding, build good relationships between the company and the community, publicize and coordinate with relevant agencies regarding safety and environment, and to summarize and report operational results to senior management monthly. For full details on the appointment of the working committee for the project to promote the mining industry to meet international standards for social responsibility. You can find more information at www.stoneone.co.th

Furthermore, the company has been certified according to standards ISO 9001 Quality Management System, ISO 14001 Environmental Management System, and has been certified according to ISO 45001 for activities related to occupational health and safety management. Additionally, it has received numerous awards, such as the CSR-DPIM Community Management Award from 2013 to 2025, and the Green Mining Award from 2013 to 2025. It has also been certified as a Level 3 Green Industry (Green System).

Information on compliance with human rights principles and standards

Compliance with human rights principles and standards

Human rights management principles and standards : Thai Labour Standard: Corporate Social Responsibility of Thai Businesses (TLS 8001-2010) by the Ministry of Labour

Information on Human Rights Due Diligence : HRDD

Human Rights Due Diligence : HRDD

Does the company have an HRDD process : Yes

The company has a comprehensive Human Rights Due Diligence (HRDD) process to ensure that its operations do not cause human rights violations throughout its value chain and business activities.

HRDD process diagram



Awards and Management Standards

Information on other social management

Plans, performance, and outcomes related to other social management

Treatment of Creditors

The Company has a policy of transparent and fair treatment of creditors and strictly adheres to contractual terms, including the timely payment of interest and principal as scheduled.

In 2025, the Company fully complied with the aforementioned policy, and no disputes arose with trade creditors or other creditors.

Treatment of Competitors

The Company has a policy of responsible conduct towards competitors under fair competition, refraining from seeking confidential information from competitors, and not using competitor information to gain a competitive advantage, among other principles. The Company strictly adheres to its policy regarding competitors without exception.

In 2025, the Company fully complied with these measures, and no disputes with trade competitors arose.

Treatment of Business Partners

Fair Procurement and Partner Selection Guidelines

The Company has a fair procurement policy and partner selection guidelines. In selecting goods or services, the Company considers the maximum benefits it will receive, ensuring that products are accurate, meet requirements, and are of standard quality, all within a fair and reasonable price framework and allocated budget. Procurement will involve comparing at least three partners, except for special procurement methods with clearly defined regulations.

The Company has developed a procurement policy to ensure standardization and transparency, taking into account social and environmental considerations in partner selection. For example, partners must not conduct business in violation of laws and must not infringe upon human rights.

The Company has established payment guidelines for its partners, ensuring that payments are strictly made according to the terms specified in the mutually agreed-upon documents. Historically, the Company has consistently paid its partners on time, with no instances of delayed payments contrary to contractual agreements.

Supporting the Sustainable Business Development of Partners

The Company prioritizes participation in the sustainable business development of its partners. The Company engages in activities with partners for their sustainable business development. The sales department participates in activities with concrete manufacturers and joins events to foster good relationships, including activities to strengthen relationships and enhance customer satisfaction, provide sales technical knowledge, and stimulate sales, among others.

Information on incidents related to legal or social and human rights violations

Number of cases and incidents of significant legal or social and human rights violations

	2023	2024	2025
Total number of cases or incidents of significant legal or social and human rights violations (cases)	0	0	0
Total number of cases or incidents leading to significant labor disputes (cases)	0	0	0
Total number of incidents or complaints related to consumer rights violations (cases)	0	0	0
Total number of incidents or complaints related to business partners rights violations (cases)	0	0	0
Total number of cases or incidents leading to disputes with the community/society (cases)	0	0	0
Total number of cases or incidents related to cybersecurity or customer data breaches (cases)	0	0	0
Total number of cases or incidents related to workplace safety and occupational health (cases)	0	0	0

Fair labor practice

Disclosure boundary in fair labor practice in the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Data disclosure coverage (%)	:	0.00

Information on employees and labor management plan

Employees and labor management plan

The company's employee and labor management plan	:	Yes
Employee and labor management plan implemented by the Company in the past year	:	Fair employee compensation, Employee training and development, Promoting employee relations and participation, Migrant/foreign labor, Child labor

Employee Treatment

(1) Fair Treatment of Employees

The company treats employees fairly, covering 6 issues as follows:

Issue 1: Employee and Worker Safety and Well-being

The company adheres to human rights principles and labor policies, striving to ensure that all employees and workers participate in discussions and suggestions regarding various issues, and fostering a sense of belonging as one family within the organization, as well as a feeling of safety in the workplace. The company has guidelines and systems for managing occupational safety, health, and employee well-being as follows:

1. Wear personal protective equipment appropriate for the work.
2. Random alcohol level testing is conducted.
3. Random urine drug testing is conducted.
4. Promote awareness and foster a sense of responsibility among all employees and workers regarding waste separation.
5. Regularly implement office building landscape improvement projects to promote occupational safety and health, and to ensure that all employees and workers feel safe around the workplace.
6. Provide a first-aid kit for initial treatment at the workplace. In case of severe employee injury, the company will use the first-aid kit to alleviate symptoms and immediately transport the individual to the hospital.
7. Implement measures to prevent the spread of COVID-19, including temperature checks for all employees and workers before they commence work.
8. Organize employee sports competitions to promote physical and mental health among employees.

In 2025, the company and its subsidiaries incurred expenses for employee and worker safety and well-being, such as costs for safety equipment and health check-ups, totaling approximately 0.86 million Baht, comprising 0.38 million Baht for the company and 0.48 million Baht for the subsidiary.

The company has organized an annual health check-up welfare program for all personnel of the company and its subsidiaries to promote good employee health. This program is held annually and has been continuously implemented by the company.

The company conducts annual training for safety officers, safety training for personnel working in chemical and hazardous material storage facilities, and fire evacuation drills in collaboration with the office building management at the head office. Annual fire evacuation drills are also organized by the Safety, Occupational Health, and Environment departments of both factories. During these fire drills, the building management and relevant departments activate alarm signals to guide employees within the area to use evacuation routes to assemble at designated points and practice incident prevention according to standard safety procedures.

Issue 2: Production Process and Mining Safety

The company recognizes the importance of human resources in its operations. Therefore, establishing policies and guidelines is a crucial factor in encouraging employees to cultivate a culture and awareness of safety, and to build sustainability for the company. Safety management is thus the responsibility of internal personnel and relevant stakeholders to drive production and mining processes alongside safety, to maintain international standards. Accordingly, the company has established guidelines for preparing employees and relevant stakeholders for workplace safety as follows:

1. Organize employee training activities for work readiness, fostering an environmental and safety consciousness among employees. This includes fire prevention activities, emergency drill for mine collapse, emergency drill for sediment leakage, and Safety Talk activities.



2. Implement safety measures, rules, and regulations for operations, and communicate them by documenting them in writing at the workplace or mining area.
3. Implement a drainage system around the mining area.
4. Install guardrails along the road shoulders to prevent accidents that may occur during transportation in the mining area.
5. Safe bench mining, including covering machinery and conveyor belts, to prevent risks and ensure safety from potential accidents.



6. A professional safety officer (Jor Por) has been appointed to ensure that the management and administration of safety, occupational health, and environmental aspects of the company's internal operations are efficient and comply with ministerial regulations.

7. A safety policy has been announced, along with the preparation of a safety manual and a list of safety equipment, to ensure that employees and workers are prepared and understand safety and various equipment for operations.



Support all department heads and executives to attend safety training.



In 2025, the company and its subsidiaries had 2 employees injured or involved in work-related accidents, or an Injury Frequency Rate (IFR) of 4.60 per million working hours. The company provides welfare for injured employees, and no employees died from work-related incidents. For sick leave due to work accidents, there were 2 employees, accounting for 1.05 percent of the total personnel of the company and its subsidiaries.

When considered by individual company, the company had 2 work-related accidents, resulting in an Injury Frequency Rate (IFR) of 8.10 per million working hours. For sick leave due to work accidents, there were 2 employees, accounting for 1.80 percent. The subsidiary had no employees injured or involved in work-related accidents.

All accidents are treated and preventive measures are reviewed to prevent recurrence.

In 2025, the company and its subsidiaries organized a total of 13 training courses related to production process and mining safety, including internal training and external training from institutions, for employees and executives of the company and its subsidiaries. This comprised 8 internal training sessions covering content related to supporting the company's operations and enhancing various skills relevant to the company's business, and 5 external training sessions. When considered by individual company, details are as follows:

- The company organized 4 internal training courses related to production process and mining safety, and 2 external training courses.
- The subsidiary organized 4 internal training courses related to production process and mining safety, and 3 external training courses.

Issue 3: Equitable and Fair Employment / Termination

The company has a fair employment policy, establishing step-by-step procedures starting from approval requests, initial screening, interviews, and selection. The most qualified applicants will be considered for open positions. The company selects employees fairly based on knowledge and ability, without discrimination based on gender, race, or religion.

In 2025, there were a total of 190 employees, comprising 141 male employees and 49 female employees.

When considered by individual company, the company has a total of 111 employees, comprising 69 male employees and 42 female employees, while the subsidiary has a total of 79 employees, comprising 72 male employees and 7 female employees.

The company's employee termination procedures are fully, clearly, and fairly defined, taking into account and respecting human rights comprehensively. In the event of a termination notice, the supervisor must obtain a termination form from the Human Resources Department to present information for supervisor approval and re-verification before notifying the employee in advance, to proceed according to the company's rules and regulations.

In 2025, the company and its subsidiaries terminated 10 employees, divided into 0 terminations due to company rule violations, 4 terminations due to retirement, and 6 terminations due to restructuring of the production department, accounting for 5.26 percent of the total number of employees.

When considered by individual company, details are as follows:

- The company terminated 8 employees, divided into 0 terminations due to company rule violations, 2 terminations due to retirement, and 6 terminations due to restructuring of the production department, accounting for 7.21 percent of the total number of employees.
- The subsidiary terminated 2 employees, divided into 0 terminations due to company rule violations, and 2 terminations due to retirement, accounting for 2.53 percent of the total number of employees.

The company paid termination compensation in accordance with the law and the company's operational regulations.

Issue 4: Employee Compensation and Welfare

The company has a policy of fair employee compensation, establishing an appropriate wage structure that is reviewed periodically based on changes in the consumer price index, economic changes, or other factors, to retain talented employees. The company also has a policy to pay employees at competitive rates compared to market prices for similar businesses.

Employee wage rates are determined based on various factors, including job position, responsibilities, education, experience, employee level, and language and other abilities beneficial to that specific job or position.

The company provides additional employee benefits, including group health insurance for both inpatient and outpatient medical expenses, accident insurance, employee uniforms, and annual health check-ups.

In 2025, the company and its subsidiaries paid a total compensation of approximately 85.95 million Baht to employees, and 76.19 percent of all employees participated in the provident fund.

When considered by individual company, details are as follows:

- The company paid a total compensation of approximately 57.40 million Baht to employees, and 77.48 percent of all employees participated in the provident fund.
- The subsidiary paid a total compensation of approximately 28.55 million Baht to employees, and 73.42 percent of all employees participated in the provident fund.

Issue 5: Promoting Employee Knowledge and Competency Development

The company has a personnel development policy to provide opportunities for employees to develop the knowledge, abilities, and skills necessary for current and future operations, as well as to foster positive attitudes among employees. This includes both internal training and sending employees to external training courses organized by educational institutions or relevant agencies. The Human Resources Department is responsible for assessing training needs, establishing an annual training plan, and evaluating and monitoring the effectiveness of various training courses conducted.

Furthermore, the company encourages directors and executives to attend relevant and appropriate training seminars to continuously develop their knowledge and lead the company to progress. Personnel development is carried out in two ways:

1. Company-provided development means that the company or supervisors play a crucial role in managing all aspects of employee development as deemed appropriate and consistent with departmental and company goals/development plans.
2. Self-development means that employees play a crucial role in managing their own development to achieve company goals and/or their own career advancement plans.

The company and its subsidiaries develop strategies to enhance employee knowledge and skills in alignment with organizational strategies, covering both executive levels, which focus on management and new development skills (Leadership and Soft skills), and operational levels, which emphasize practical skills and techniques (Hard skills). This is to enable employees to learn and practice skills under the guidance of experienced specialists in each field, as well as various work-related regulations (Compliance). Training includes internal sessions, inviting knowledgeable speakers from within the company and its subsidiaries or from external sources as appropriate for the development topics, as well as sending employees to external training institutions.

In 2025, the company and its subsidiaries organized a total of 27 training courses, including internal training and external training from institutions, for employees and executives of the company and its subsidiaries. This comprised 21 internal training sessions covering content related to supporting the company's operations and enhancing various skills relevant to the company's business, and 24 external training sessions.

When considered by individual company, details are as follows:

- The company organized 10 internal training sessions and 21 external training sessions.
- The subsidiary organized 11 internal training sessions and 3 external training sessions.

The company and its subsidiaries incurred employee development expenses of 0.35 million Baht, with an average training hour of 16.26 hours/person/year.

When considered by individual company, details are as follows:

- The company incurred employee development expenses of 0.27 million Baht, with an average training hour of 14.98 hours/person/year.
- The subsidiary incurred employee development expenses of 0.08 million Baht, with an average training hour of 18.15 hours/person/year.

Issue 6: Employee Benefits Management

The company and its subsidiaries have established welfare committees with 6 and 7 members respectively, elected by employees to represent them in discussions with the company regarding appropriate welfare provisions that meet or exceed legal requirements. This includes providing consultation, acting as representatives to offer opinions to the

company, monitoring, controlling, and overseeing activities related to personnel and employee welfare provided by the company, to ensure that these activities are efficient, effective, competitive within the industry, and compliant with relevant laws and regulations.

The company has established a Whistle Blowing Policy for corruption and misconduct, and provides channels for reporting tips, complaints, or suggestions, including unfair practices, human rights violations, non-compliance with ethics, illegal acts, behaviors suspected of being related to corruption, or conflicts of interest within the company. The company has measures to protect whistleblowers or those reporting misconduct by keeping their identities confidential.

In 2025, the company received no complaints.

(2) Promoting Employee Engagement and Retention

The company's practices to promote employee engagement and retention cover 2 issues as follows:

Issue 1: Plan to Increase Employee Satisfaction or Engagement

The company places importance on employee retention. The company implements projects to enhance employee satisfaction and promote engagement, such as Job Rotation, to develop employees by enabling them to learn new tasks and acquire more skills and knowledge, as well as for career advancement planning. It also provides opportunities for employees to voluntarily transfer internally, allowing them to work and grow in areas of interest, thereby increasing satisfaction and retaining skilled employees within the company. Additionally, the company has other projects to increase employee satisfaction and maintain engagement, such as quarterly birthday celebrations (March/June/September/December) where executives/managers join in wishing birthdays and communicating policies and news to employees, and New Year's parties, which include sports day activities in the morning and social gatherings in the evening.

In 2025, the total number of employee resignations at the company and its subsidiaries was 11, accounting for 5.79 percent of all employees, with a turnover rate of 11.13 percent.

When considered by individual company, details are as follows:

- The company had a total of 7 employee resignations, accounting for 6.31 percent of all employees, and a turnover rate of 13.51 percent.
- The subsidiary had a total of 4 employee resignations, accounting for 5.06 percent of all employees, and a turnover rate of 7.60 percent.

The company conducts an annual employee satisfaction/engagement survey once a year by preparing questionnaires and inviting employees to participate. This data is used for organizational development and improvement planning, supporting operations, and promoting employee development. The survey results are also communicated to employees via email.

In 2025, 68.94 percent of all employees participated in the survey, and the survey results showed that 78.80 percent of employees reported a good or high level of satisfaction.

Issue 2: Fostering a Sense of Ownership

In 2024, the company was listed on the stock exchange, and to foster engagement and a sense of ownership, the company allocated shares to executives and a portion of employees. This is to allow employees to be part of the business and encourage executives or employees to work efficiently for the company. This participation in ownership or as a reward for work will effectively increase productivity and profits for the business and create stable growth for the enterprise.

Information on setting employee and labor management goals

Setting employee and labor management goals

Does the company set employee : Yes
and labor management goals?

Details of setting goals for employee and labor management

Target(s)	Indicator(s)	Base year(s)	Target year(s)
<ul style="list-style-type: none"> • Employee training and development • Others : Training is conducted both internally and through participation with external institutions. 	<p>Number of training sessions</p>	<p>2025: A total of 27 training courses were conducted, comprising 21 internal training sessions and 24 external training sessions. These courses covered content related to supporting the company's operations and enhancing various skills relevant to the company's business.</p> <p>The number of training sessions increased by 36.36 percent from 2024.</p>	<p>2026: Training will be organized at least in the year 2025.</p>

Target(s)	Indicator(s)	Base year(s)	Target year(s)
<ul style="list-style-type: none"> • Safety and occupational health at work 	Reduce the occurrence of accidents	<p>2025: The company and its subsidiaries recorded 2 instances of employees sustaining injuries or workplace accidents. The company provides welfare benefits for injured employees, and there were no employee fatalities from operations.</p> <p>The statistics for sick leave due to workplace accidents show 2 individuals, representing 1.05% of the total personnel of the company and its subsidiaries, which is a decrease from 1.65% in 2024.</p>	2026: Reduce work-related accidents from 2025 onwards.

Information on performance and outcomes for employee and labor management

Performance and outcomes for employee and labor management

Performance and outcomes for employee and labor management : Yes

The company has a plan for salary increases and performance-based bonuses, contingent upon the company's performance and KPIs. Employees who fulfill their duties in accordance with the company's established requirements will receive salary increments and remuneration as determined by the company. Additionally, concerning occupational safety, the company has mandated relevant employees to participate in training programs to mitigate work-related accidents and continuously foster a secure working environment.

In the past year 2025, the company recorded two employee accidents, with no incidents impacting partners or external parties.

Diagram of performance and outcomes for employee and labor management



Employee and Labor Management

Information on employment

Employment

	2023	2024	2025
Total Employment (Person)	187	182	190
Percentage of employees to total employment (%)	100.00	100.00	100.00
Percentage of non-employee workers to total employment (%)	0.00	0.00	0.00
Total employees (persons)⁽¹⁾	187	182	190
Male employees (persons)	140	137	141
Percentage of male employees (%)	74.87	75.27	74.21
Female employees (persons)	47	45	49
Percentage of female employees (%)	25.13	24.73	25.79
Total of workers who are not employees (Person)	0	0	0
Male workers who are not employees (Person)	0	0	0
Percentage of male non-employee workers (%)	0.00	0.00	0.00
Female workers who are not employees (Person)	0	0	0
Percentage of female non-employee workers (%)	0.00	0.00	0.00

Remark: ⁽¹⁾ In 2022: the Company 105 employees, subsidiaries 74 employees. In 2023: the Company 103 employees, subsidiaries 81 employees. In 2024: the Company 93 employees, subsidiaries 82 employees.

Number of employees categorized by position

	2023	2024	2025
Total number of employees in operational level (Persons)	159	154	159
Percentage of employees in operational level (%)	85.03	84.62	83.68
Total number of employees in management level (Persons)	23	23	25
Percentage of employees in management level (%)	12.30	12.64	13.16
Total number of employees in executive level (Persons)	5	5	6
Percentage of employees in executive level (%)	2.67	2.75	3.16

Number of male employees categorized by position

	2023	2024	2025
Total number of male employees in operational level (Persons)	122	119	120
Percentage of male employees in operational level (%)	87.14	86.86	85.11
Total number of male employees in management level (Persons)	15	15	17
Percentage of male employees in management level (%)	10.71	10.95	12.06
Total number of male employees in executive level (Persons)	3	3	4
Percentage of male employees in executive level (%)	2.14	2.19	2.84

Number of female employees categorized by position

	2023	2024	2025
--	------	------	------

	2023	2024	2025
Total number of female employees in operational level (Persons)	37	35	39
Percentage of female employees in operational level (%)	78.72	77.78	79.59
Total number of female employees in management level (Persons)	8	8	8
Percentage of female employees in management level (%)	17.02	17.78	16.33
Total number of female employees in executive level (Persons)	2	2	2
Percentage of female employees in executive level (%)	4.26	4.44	4.08

Number of employees categorized by department over the past year

Department / Line of work / Unit / Business group	Number of employees (persons)
Production Department	125
Transportation Department	2
Safety, Occupational Health, and Environment Department	10
Project Development and Coordination Department	4
Sales Department	3
Purchasing Department	3
Management and Organizational Development	18
Accounting and Finance Department	14

Department / Line of work / Unit / Business group	Number of employees (persons)
Legal and Corporate Secretariat	2
Internal Audit Department	3
Management	6
Total number of employees	190

Significant changes in the number of employees

Significant changes in number of employees over the : No
past 3 Years

Number of male employees working in Thailand

	2023	2024	2025
Total male employees working in Thailand (Person)	140	137	141

Number of female employees working in Thailand

	2023	2024	2025
Total female employees working in Thailand (Person)	47	45	49

Number of employees working abroad

	2023	2024	2025
Total employees working abroad (Person)	0	0	0
Total male employees working abroad (Person)	0	0	0
Total female employees working abroad (Person)	0	0	0

Employment of workers with disabilities

	2023	2024	2025
Total employment of workers with disabilities (persons)	1	1	1
Percentage of disabled workers to total employment (%)	0.53	0.55	0.53
Total number of employees with disabilities (Persons)	1	1	1
Total male employees with disabilities (persons)	1	1	1
Total female employees with disabilities (persons)	0	0	0
Percentage of disabled employees to total employees (%)	0.53	0.55	0.53
Contributions to empowerment for persons with disabilities fund	No	No	No

Information on compensation of employees

Employee remuneration by gender

	2023	2024	2025
⁽²⁾ Total employee remuneration (baht)	73,420,816.00	80,645,578.00	85,949,886.00
Total male employee remuneration (baht)	52,434,557.00	57,657,096.00	60,000,263.00
Percentage of remuneration for male employees (%)	71.42	71.49	69.81
Total female employee remuneration (baht)	20,986,259.00	22,988,482.00	25,949,623.00
Percentage of remuneration for female employees (%)	28.58	28.51	30.19
Average of remuneration of employees (Baht/persons)	392,624.68	443,107.57	452,367.82

	2023	2024	2025
Average of remuneration for male employees (Baht/persons)	374,532.55	420,854.72	425,533.78
Average of remuneration for female employees (Baht/persons)	446,516.15	510,855.16	529,584.14
Rate of average of remuneration between female employees and male employees	1.19	1.21	1.24

Remark: ⁽²⁾ Employee Compensation in 2022: - the Company paid 49,013,057 Baht - the subsidiaries paid 21,268,054 Baht Employee Compensation in 2023: - the Company paid 49,254,520 Baht - the subsidiaries paid 24,034,670 Baht Employee Compensation in 2024: - the Company paid 52,268,514 Baht - the subsidiaries paid 27,890,783 Baht

Information on provident fund management

Provident fund management policy and guidelines

Provident fund management policy and guidelines : Yes

In 2025, the Company paid a total of 85.94 million Baht in compensation to employees (excluding executives), which includes salaries and bonuses, overtime pay, social security contributions, and provident fund contributions. This amount is divided into 57.46 million Baht for the Company and 28.48 million Baht for its subsidiaries, with details as follows:

	Number of employees participating in the provident fund (persons)	Proportion of employees participating in the provident fund to all employees (%)
Company	81	72.97
Subsidiary	56	70.89
Total	137	72.11

The Company has established guidelines for selecting provident fund managers. The Company selects the fund management company that it deems most suitable and beneficial in the long term for provident fund members. However, this provident fund is managed by Krungthai Asset Management Public Company Limited, which has been managing the provident fund for the Company since 2014 to the present, and will be disbursed to employees upon termination of employment in accordance with the Group's fund regulations.

In 2025, the Company paid a total of 1.34 million Baht in provident fund contributions for employees, comprising 0.99 million Baht from the Company and 0.35 million Baht from its subsidiaries.

Other compensation

- None

Implementation of Investment Governance Code for : Yes

Institutional Investors ("I Code") by Company's
Provident Fund Committee

Participation in provident fund membership

Details of provident fund participation

Number of employees joining in PVD (persons)

	2023	2024	2025
Number of employees eligible to participate in PVD (persons)	182	177	190
Number of employees joining in PVD (persons) ⁽³⁾	147	141	137
Number of PVD members / Total employees (%)	78.61	77.47	72.11
Number of PVD members / Total eligible employees (%)	80.77	79.66	72.11

Remark: ⁽³⁾ In 2022, employees participating in the Provident Fund (PVD): - The company: 94 employees - The subsidiaries: 52 employees In 2023, employees participating in the Provident Fund (PVD): - The company: 87 employees - The subsidiaries: 59 employees In 2024, employees participating in the Provident Fund (PVD): - The company: 82 employees - The subsidiaries: 59 employees

Amount of provident fund

	2023	2024	2025
Total amount of provident fund contributed by employer (baht) ⁽⁴⁾	1,306,249.00	1,359,301.00	1,342,752.00
Total amount of provident fund contributed by employee (baht)	2,663,533.00	3,179,045.00	3,451,791.00

Remark: ⁽⁴⁾ Provident Fund Contributions in 2022: - The company contributed 0.54 million baht. - The subsidiaries contributed 0.18 million baht. Provident Fund Contributions in 2023: - The company contributed 1.30 million baht. - The subsidiaries contributed 0.35 million baht. Provident Fund Contributions in 2024: - The company contributed 0.99 million baht. - The subsidiaries contributed 0.37 million baht.

Summary of employee PVD participation over the past year

Company name	Employees participating in PVD (Yes/No)	Total number of employees (persons)	Number of employees eligible to participate in PVD (persons)	Number of employees joining in PVD (persons)	Number of PVD members / Total employees (%)	Number of PVD members / Total eligible employees (%)
--------------	---	-------------------------------------	--	--	---	--

Company name	Employees participating in PVD (Yes/No)	Total number of employees (persons)	Number of employees eligible to participate in PVD (persons)	Number of employees joining in PVD (persons)	Number of PVD members / Total employees (%)	Number of PVD members / Total eligible employees (%)
Stone One Public Company Limited	Yes	190	190	137	72.11	72.11

Policy and guidelines on promoting savings through the provident fund for non-participating employees

Policy and guidelines on promoting savings through the provident fund for non-participating employees (PVD) : Facilitating automatic PVD enrollment for new employees, Providing education or information on selecting appropriate investment policies, Other promotional measures

Facilitating automatic PVD enrollment for new employees

The company mandates the dissemination of knowledge and provides opportunities for employees to apply for participation in the provident fund at all times. Annually, employees are given the opportunity to adjust their contribution rates and investment plans twice a year, to enable employees to plan their savings for retirement.

Providing education or information on selecting appropriate investment policies

Coordinate with provident fund managers to prepare information and disseminate educational documents on selecting appropriate investment policies, specifically by choosing low-risk investment policies, to achieve the objective of sufficient savings for retirement.

Other promotional measures

Promoting understanding of provident funds
Educate and encourage participation in the provident fund.

Information on employee development

Employee training and development

	2023	2024	2025
Employee development plans as part of annual performance reviews	Yes	Yes	Yes

	2023	2024	2025
Average employee training hours (Hours / Person / Year)	17.00	16.00	16.00
Total amount spent on employee training and development (Baht)	314,730.00	322,839.00	346,338.00
Percentage of training and development expenses to total expenses (%) ^(*)	0.000987	0.000830	0.001030
Percentage of training and development expenses to total revenue (%) ^(*)	0.000848	0.000707	0.000841

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Information on safety, occupational health, and work environment

Statistic of accident and injuries of employees from work

	2023	2024	2025
Total number of lost time injury incidents by employees (Cases)	3	3	2
Total number of employees that lost time injuries for 1 day or more (Persons)	1	3	2
Percentage of employees that lost time injuries for 1 day or more (%)	0.53	1.65	1.05
Total number of employees that fatalities as a result of work-related injury (Persons)	0	0	0
Percentage of employees that fatalities as a result of work-related injury (%)	0.00	0.00	0.00

Additional explanation : ^(*) The company with the total number of employees over 100 or more

^(**) The company with the total number of employees less than or equal to 100

Information on promoting employee relations and participation

Employee engagement

	2023	2024	2025
Total number of employee turnover leaving the company voluntarily (persons)	14	19	9
Total number of male employee turnover leaving the company voluntarily (persons)	12	14	8
Total number of female employee turnover leaving the company voluntarily (persons)	2	5	1
Proportion of voluntary resignations (%)	7.49	10.44	4.74
Percentage of male employee turnover leaving the Company voluntarily (%)	85.71	73.68	88.89
Percentage of female employee turnover leaving the Company voluntarily (%)	14.29	26.32	11.11

	2023	2024	2025
Evaluation result of employee engagement	Yes	Yes	Yes

Employee internal groups

Employee internal groups : Yes

Types of employee internal groups : Welfare committee, Employee committee

Responsibility to customers/ consumers

Information on responsibility to customers/consumers policy

Consumer data privacy and protection policy and guidelines

- Consumer data privacy and protection policy and guidelines : Yes
- Consumer data privacy and protection guidelines : Collection of personal data, Use or disclosure of data, Rights of data owners, Retention and storage duration of personal data, Company's measures for third parties' use of customer data, Security measures of personal data
- Reference link to consumer data privacy and protection policy and guidelines : https://www.stoneone.co.th/wp-content/uploads/2024/04/PDPA_Customer_EN_2024.pdf

Responsible sales and marketing policy and guidelines

- Responsible sales and marketing policy and guidelines : Yes
- Responsible sales and marketing guidelines : Marketing communications that respect the law, adhere to relevant regulations, and consider consumer rights., Not supporting advertisements or promotional activities that encourage illegal acts or immoral conducts
- Reference link for responsible sales and marketing policy and guidelines :
- Page number of the reference link :

Policy and guidelines on communicating the impact of products and services to customers / consumers

- Policy and guidelines on communicating the impact of products and services to customers / consumers : Yes
- Policy and guidelines on communicating the impact of products and services to customers / consumers : Prohibition of exaggerated, inaccurate, or misleading marketing claims

Information on customer management plan

Customer management plan

- Company's customer management plan : Yes
- Customer management plan implemented by the company in the past year : Responsible production and services for customers, Communication of product and service impacts to customers / consumers, Development of customer satisfaction and customer relationship, Consumer data privacy and protection

The company has policies for providing services and customer care to meet customer needs, as follows:

(1) Customer relationship management and consumer responsibility.

The company is committed to being a leader in the production and distribution of stone products. "Customers" are considered a crucial stakeholder in the business's value chain, a factor enabling sustainable business growth. As the company's main customer groups are ready-mixed concrete businesses and construction contractors, the company has established efficient customer relationship management. This will help the company increase customer satisfaction and develop stronger long-term relationships between the company and its customers. The company will maintain product and service quality according to international standards and develop products and services to meet diverse customer needs.

(2) Maintaining the confidentiality of information pertaining to customers, partners, visitors, or related third parties.

The company recognizes and prioritizes the protection of customers' personal data. The company has established policies and operational procedures for protecting the personal data of customers, partners, visitors, or related third parties to ensure that such personal data is collected, stored correctly, securely, and used in good faith, and to comply with the Personal Data Protection Act B.E. 2562 (2019).

In 2025, the company did not receive any complaints from customers regarding compliance with personal data protection measures.

(3) Providing services with consideration for customer safety and health.

The company prioritizes providing services to customers with safety as the utmost concern. The company provides appropriate spaces for customers to receive services, maintaining proper cleanliness and hygiene. Especially during the COVID-19 pandemic, the company ensured service safety, including social distancing, cleaning and disinfection, and providing alcohol sanitizers for customers.

In 2025, it was found that no accidents or health impacts occurred to customers using the services.

(4) Promoting innovation to enhance product and service quality.

The company has policies and guidelines to promote corporate innovation related to the development of work process technology, products, and/or services. The company emphasizes the use of innovation in its operations by supporting creativity and driving the integration of innovation into all work processes to improve operational efficiency, build competitive capabilities, and meet the needs of customers and stakeholders to move towards a sustainable organization. In 2025, the company implemented innovations to enhance service quality, such as:

- The company utilizes technology in its production processes to enhance efficiency and control product quality, including quality control, in-process inventory counting, and finished goods inventory.
- The company provides online channels for customers to contact the company more quickly, resulting in customers receiving better information and services, thereby enhancing customer satisfaction.

Information on setting customer management goals

Setting customer management goals

Does the company set customer management goals : Yes

Details of setting customer management goals

Target(s)	Indicator(s)	Base year(s)	Target year(s)
• Responsible production and services for customers	There are no complaints regarding the company's products and services.	2025: No complaints	2026: No complaints
• Protection of customer personal information	The company has not received any complaints from customers regarding compliance with personal data protection measures.	2025: No complaints	2026: No complaints

Information on performance and results of customer management

Performance and outcomes of customer management

Performance and outcomes of customer management : Yes

● Customer Relationship Management

The company places importance on maintaining customer relationships. The marketing department has developed a customer relationship management plan, including continuous evaluation of customer satisfaction with services. The company will arrange for customers to evaluate their satisfaction with the purchase of products and the company's services, and will use the evaluation results to further improve services. The company aims for customer satisfaction survey results to be no less than 80 percent or at a very good level.

● Safeguarding customer confidential information

The company recognizes and prioritizes the protection of customer personal data. The company has a policy for maintaining customer confidentiality in accordance with the Personal Data Protection Act. The company informs customers about data collection and the protection of their privacy through announcements on the company's website.

Customer satisfaction

	2023	2024	2025
Evaluation results of customer satisfaction	Yes	Yes	Yes

Channels for receiving complaints from customers/consumers

Company's channels for receiving complaints from customers/consumers : Yes

Telephone : 023919301

Fax : 023919302

Email : sales@stoneone.co.th

Companys website : www.stoneone.co.th

Address : 29 Bangkok Business Center Building, 14th Floor, Sukhumvit
63 Road, Khlong Ton Nuea Sub-district, Wattana District,
Bangkok 10110

Responsibility to community/ society

Information on community development and engagement policies

Community development and engagement policies

Community development and engagement policies : Yes

Information on community and social management plan

Community and social management plan

Company's community and social management plan : Yes

Community and social management plan : Employment and professional skill development, implemented by the company over the past year Education, Religion and culture, Forests and natural resources, Sports and recreation, Occupational health, safety, health, and quality of life, Disadvantaged and vulnerable groups, Water and sanitation management

The company is committed to promoting the participation of surrounding communities in various activities. It also supports education and instills good ethics among community members, including supporting employment, skill development, and ensuring the safety and good health of the community. Therefore, the company has the following approaches to community care:

- Establish a health check-up system for neighboring communities to ensure the well-being of community members.
- Establish a complaint submission channel to allow affected communities and individuals in the surrounding areas to submit complaints via the website or through company employees. The company has clearly defined written procedures for receiving and resolving complaints, enabling all relevant parties to implement them, understand the reported issues, and promptly investigate and resolve them.
- Establish a Safety, Occupational Health, and Environment Department within the organization. Additionally, the company has appointed a Public Relations Working Committee to consider and investigate complaints, and to provide comprehensive care for the community.
- Conduct site visits, inspections, and provide appropriate and fair compensation for damages in cases where surrounding communities are affected by the company's mining operations.
- Ensure environmental management at the operational site by planting trees around the mining area, continuously maintaining trees, increasing green spaces, and washing roads in areas with dust accumulation.
- Establish funds in accordance with the Department of Primary Industries and Mines (DPIM) announcements, namely the Village Development Fund, the Health Surveillance Fund, and the Mine Rehabilitation Fund, as well as continuously engaging in discussions with communities regarding various issues.

Information on setting of community and social management goals

Setting of community and social management goals

Does the company set community and social : Yes
management goals

Details of community and social management goal setting

Target(s)	Indicators(s)	Base year(s)	Target year(s)
<ul style="list-style-type: none"> Occupational health, safety, health, and quality of life 	Community Care around the Stone Quarry	2025: In 2025, the company made monetary donations totaling 93,899 Baht to temples and schools, comprising 30,449 Baht from the company and 63,450 Baht from its subsidiaries. Additionally, other donations, such as goods and products, amounted to 602,045 Baht, with 141,300 Baht from the company and 460,745 Baht from its subsidiaries.	2026: In 2026, the Company has allocated a budget for surrounding community care that is approximately the same as in 2025.

Information on outcomes and results of community and social management

Performance and outcomes of community and social management

Performance and outcomes of community and social management : Yes

(1) Care for the community and society in the mining area.

(1.1) Care for the community and society in the Chom Bueng mining area.

- **Project for installing sound amplification equipment in Talat Kwai Village.**

The company installed sound amplification equipment in Talat Kwai Village, Village No. 5, Chom Bueng Subdistrict, Chom Bueng District, Ratchaburi Province, for appropriate information dissemination within the village through community leaders and various local agencies.



- **Project to promote the oyster mushroom cultivation occupational group in Village No. 2, Ban Nong Bua Khai.**

The company supports the budget for promoting oyster mushroom cultivation as an occupation in Ban Nong Bua Khai Village, Village No. 2, Rang Bua Subdistrict, Chom Bueng District, Ratchaburi Province, to foster occupational development and generate long-term income for the community.



- **"School for My Younger Siblings" project at Ban Nong Khanak School, Village No. 9, Chom Bueng Subdistrict, Chom Bueng District, Ratchaburi Province.**

The company supports the organization of basic life support (CPR) emergency plan training at Ban Nong Khanak School, Village No. 9, Chom Bueng District, Ratchaburi Province, by providing specialized CPR emergency plan instructors to conduct theoretical and practical training for teachers and students, enabling them to understand the details and apply them appropriately.



- **Support for crushed rock and soil in areas adjacent to the operational site.**

The company supports the provision of crushed rock and soil to the communities of Rang Bua Subdistrict and Chom Bueng Subdistrict, Chom Bueng District, Ratchaburi Province, to help improve the village landscape, including internal community roads and religious sites in areas adjacent to the operational site, as appropriate.



(1.2) Care for the community and society in the Nong Kha mining area.

- **Project to support the promotion of agricultural and fishery occupations to enhance income generation for the community.**

The company supports the provision of oyster mushroom spawn and freshwater fish fingerlings to the community in Village No. 11, Ban Nong Kha, Bang Phra Subdistrict, Si Racha District, Chonburi Province, to help promote income and reduce household expenses.



● **Project to support equipment costs and establish a handicraft occupational group promotion center in Village No. 11, Ban Nong Kha.**

The company established a handicraft occupational group promotion center, provided equipment budget for the handicraft occupational promotion group in Village No. 11, Ban Nong Kha, Bang Phra Subdistrict, Si Racha District, Chonburi Province, and arranged instructors to provide knowledge, recommend methods, and publicize handicraft products through community relations committee meetings and other appropriate channels.



● **"School for My Younger Siblings" project at Ban Huai Kum School, Village No. 11, Bang Phra Subdistrict, Si Racha District, Chonburi Province.**

The company supports the organization of basic life support (CPR) emergency plan training at Ban Huai Kum School by providing specialized CPR emergency plan instructors to conduct theoretical and practical training for teachers and students, enabling them to understand the details and apply them appropriately.



(2) Promotion of persons with disabilities and other vulnerable groups.

The company prioritizes the promotion and development of the quality of life for persons with disabilities and other vulnerable groups, with a strict policy of adhering to the Persons with Disabilities' Quality of Life Promotion and Development Act B.E. 2550 (2007).

In 2025, the company and its subsidiaries are legally required to employ one person with disabilities. The company has measures to assist and promote persons with disabilities and vulnerable groups by hiring one individual as a company employee, providing all welfare benefits and labor protection measures in accordance with company regulations.

(3) Ensure transparency and auditability around the mining area.

The company is aware of the concerns among communities around the mine regarding a lack of transparency and the company's safety. Therefore, the company has established guidelines for implementing an auditable system as follows:

1. Prepare signs displaying blasting times and concession information for external parties.
2. Environmental information is disseminated to the public through notice boards and the website www.stoneone.co.th.
3. There are buildings for the safe storage of hazardous materials, such as explosive magazines and oil depots.
4. Ensure readiness for officials to inspect at all times to monitor mining activities beyond the concession boundaries.
5. The company has ensured readiness for visits and inspections by government officials at all times.
6. Organization of community relations committee meetings to manage funds according to the Department of Primary Industries and Mines (DPIM) announcements, including the Village Development Fund, Health Surveillance Fund, and Mine Area Rehabilitation Fund, as well as continuous discussions with the community regarding various issues.

● **Continuous organization of meetings to consider the Village Development Fund and Health Surveillance Fund plans.**

The company collects relevant data from various dimensions for consideration in approving related action plans in accordance with the fund management regulations for target groups in areas adjacent to the operational site, as appropriate.



- Providing information for public relations, accepting inspections related to business operations, and disseminating activities.

The company operates with transparency and is ready to clarify information on various aspects, both for government agencies to inspect or verify complaints regarding operational impacts to local authorities and public representatives with accuracy and fairness. Furthermore, the company is pleased to serve as a study visit site for government agencies, local organizations, and mining or quarry operators who request various forms of participation as appropriate.



- Public relations information disseminating other general participation activities.



(4) Compliance with regulations of relevant agencies.

The company has established a Compliance unit with the role of monitoring, controlling, designing, studying, reviewing, disseminating announcements, orders, criteria, regulations, and laws related to business operations. It also serves as a liaison with government agencies and relevant bodies, such as the Securities and Exchange Commission, and includes a data governance unit to promote and support efficient, accurate, secure, transparent data management for utilization, in accordance with various criteria, regulations, and laws, following good corporate governance practices.

Interested parties can view details of related policies, as well as the disclosure of social performance data, on the company's website (www.stoneone.co.th).

Benefit from implementing social development project

Financial benefits

Does the company measure the financial benefits : No
from social development?

Non-financial benefits

Does the company measure the non-financial : No
benefits from social development?

Remarks - This document is automatically generated based on information processed as received from the listed company on as is basis. The Stock Exchange of Thailand (SET) does not make any representations regarding accuracy, completeness, appropriateness, recency or reliability of the information contained in this document, nor does it make any guarantee of a result of the use of the information contained in this document. In no event shall SET be responsible for any loss or damage resulting from the use of this document or the information contained herein.

ESG Performance

Company Name : Stone One Public Company Limited Symbol : STX

Market : mai Industry Group : Property & Construction Sector : SECTOR 0

Corporate Governance Policy

Information on overview of the policy and guidelines

Corporate governance policy and guidelines

Corporate governance policy and guidelines : Yes

Stone One Public Company Limited operates a quarry business for the production and distribution of construction aggregate products and dolomite, and also provides transportation services, with quality recognized by both major and minor customers. This has resulted in stable growth for the company.

The Board of Directors recognizes that good corporate governance is crucial for driving the organization to be efficient, transparent, and fair. Therefore, it has established a good corporate governance policy consistent with the guidelines of the Securities and Exchange Commission (SEC) (CG Code), and instills ethics and awareness among directors, executives, and employees at all levels to ensure they are informed and strictly adhere to them. Furthermore, the Board consistently focuses on monitoring and reviewing operations to build confidence among shareholders, investors, and all stakeholders.

Additionally, the company emphasizes reviewing and updating its corporate governance policy to ensure it remains current, continuously aligning with legal requirements and changes in economic and social conditions, with the goal of achieving sustainable growth and fulfilling its planned objectives.

Therefore, the company has established its good corporate governance policy, with details as follows:

1. Treating all shareholders and stakeholders equally and fairly.
2. The Board of Directors is committed to creating long-term value for the business, managing operations with prudence and caution, and is responsible for performing its duties with sufficient competence and efficiency to maximize benefits for shareholders, ensuring that conflicts of interest do not arise, and being accountable for its decisions and actions.
3. Conducting business with transparency, integrity, and accountability, and disclosing sufficient information to all relevant parties.
4. Conducting business with prudence, especially concerning risks, which involves appropriate and consistent assessment, strategic remediation, and monitoring of risk management.
5. The Board of Directors has established a company code of conduct for all directors, management, and employees to adhere to. Furthermore, to comply with the guidelines of the Stock Exchange of Thailand, it has set policies and directions for good corporate governance, prioritizing internal control and audit systems, and overseeing management to ensure efficient implementation of policies for the long-term benefit of shareholders, in accordance with legal requirements and business ethics.
6. Promoting and supporting all directors and management to continuously attend training courses with the Thai Institute of Directors Association (IOD) and other relevant institutions to enhance their knowledge in various aspects related to the roles and responsibilities of directors and management.
7. Regarding anti-corruption operations, in 2026, the company has set a plan to prepare for the declaration of intent phase. to serve as a collective action framework for the Thai private sector in combating corruption (Private Sector Collective Action Coalition Against Corruption - CAC)

Reference link for the full version of corporate : <https://www.stoneone.co.th/wp-content/uploads/2024/04/>

Policy and guidelines related to the board of directors

Are there policy and guidelines related to the board of directors : Yes

Guidelines related to the board of directors : Nomination of directors, Determination of director remuneration, Independence of the board of directors from the management, Director development, Board performance evaluation, Corporate governance of subsidiaries and associated companies, Other guidelines related to the board of directors

Nomination of directors

Recruitment and Appointment of Company Directors

The company recognizes the importance of recruiting board members, sub-committee members, and executives appropriately for their duties and responsibilities. This includes considering the drive towards organizational goals, alignment with the company's performance, and the ability to compete with other similarly sized companies in the industry.

The process of recruiting and selecting candidates for the company's directorships is conducted through the Nomination and Remuneration Committee. This committee comprises at least 3 company directors, with more than half being independent directors. The committee carefully considers and selects individuals to serve as directors, taking into account the board's structure, including board diversity (Board Diversity policy) such as gender, ethnicity, and the board's skill matrix (Board Skill Matrix). This ensures that the company has directors with the necessary skills that align with the company's business operations. The evaluation also includes qualifications for directorship in various aspects, such as suitability in terms of education, experience, and expertise, as well as performance as a company director. Furthermore, candidates must not possess any prohibited characteristics as stipulated by law and the announcements of the Securities and Exchange Commission for appointment as company directors. Nominated individuals must have undergone the company's prescribed selection process, meet relevant criteria, and be suitable for the company's business operations.

The recruitment and appointment of directors must be approved by the shareholders' meeting. The term of office for directors is clearly stipulated in the company's articles of association. In accordance with the regulations for the Annual General Meeting of Shareholders, at least one-third of the total number of directors on the board must retire by rotation. If the number of directors cannot be divided exactly by one-third, the number closest to one-third shall retire. Retiring directors are eligible for re-election. This means each director serves a term of 3 years.

The company has established a balance of directors, with the Board of Directors comprising a total of 10 members. This includes 4 executive directors, 2 non-executive directors, and 4 independent directors. The company has established an Audit Committee consisting of 3 independent directors, and there is 1 independent director who is not a member of the Audit Committee. This accounts for 40% or 4 out of 10 of all directors being independent directors. The Audit Committee serves as a representative of minority shareholders, tasked with overseeing the company's operations to ensure accuracy and transparency.

In 2025, the company has a policy to limit the number of listed companies in which each director may hold a position. However, currently, no director holds directorships in more than 5 listed companies on the Stock Exchange of Thailand.

Determination of director remuneration

The Company determines the remuneration of directors and executives through the Nomination and Remuneration Committee, which consists of 3 directors, comprising 2 independent directors and 1 executive director. This committee is responsible for considering policies and criteria for determining the remuneration of the Board of Directors and executives, which have been carefully and appropriately considered. The Company offers three types of director remuneration: monthly remuneration, bonuses, and non-monetary compensation. In determining the remuneration of the Company's directors and executives, reference is made to the average of listed companies on the Stock Exchange of Thailand and employee remuneration survey reports from human resources institutions. This is done by comparing with the same industry group, as well as linking it to the performance of directors and executives, the Company's performance indicators, the Company's profit growth, other factors that may affect the Company's operations, and including the satisfaction of stakeholders.

Independence of the board of directors from the management

The Company clearly segregates duties and defines the scope of authority for the Board of Directors, the Executive Committee, and the Audit Committee, as detailed in the Corporate Governance Structure section. The positions of Chairman of the Board and Chief Executive Officer are not held by the same person, which ensures transparent operations, provides sufficient checks and balances, and allows for oversight of the Company's performance. Furthermore, for independence, the Chairman of the Board is an independent director, and there are 3 other independent directors among the total number of board members. Nevertheless, the approval of significant resolutions still requires approval from the Board of Directors' meeting and/or the shareholders' meeting. Additionally, the authority granted to the Board of Directors, the Executive Committee, the Chairman, and the Chief Executive Officer is delegated in a manner that prevents any director with a conflict of interest from approving any transactions in which they, or persons who may have a conflict of interest with them, are involved with the Company or its subsidiaries.

Director development

The Company prioritizes promoting, supporting, and facilitating directors, executives, and all relevant employees involved in driving the Company to operate in accordance with good corporate governance principles. Concurrently, the Company has a plan to support directors and executives in regularly and continuously attending training courses, seminars, or lecture activities to develop and enhance knowledge in various fields, which can be applied to perform duties more efficiently and create maximum benefit for the Company and all stakeholders.

To promote the smooth operation of the Company's business, the Company organizes an orientation for all new directors. This is to ensure that new directors are informed about the Company, their scope of authority and responsibilities as directors, and compliance with relevant rules, regulations, and laws. The presentation topics include the Company's vision and mission, business plan, company history, shareholder structure, organizational structure, list of executives, board meeting agendas, and meeting minutes from the past year. A director's handbook is also provided for new directors to study the guidelines for performing duties as directors of a listed company.

Board performance evaluation

The Company conducts annual performance evaluations for the Board of Directors and its sub-committees, including the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee. These evaluations are conducted both at the committee level and on an individual basis to assess the suitability of the board structure and the performance of the Board of Directors. The evaluation is divided into 6 categories: Board Structure and Qualifications, Roles, Duties, and Responsibilities of the Board, Board Meetings, Board Dynamics and Performance, Relationship with Management, and Director Development.

The Company Secretary will distribute each type of questionnaire to all directors. Each main topic will include sub-items, allowing for a satisfaction score of 0-4 points. After receiving all types of evaluation results from each director, the Company Secretary will compile the scores and report them to the Board of Directors' meeting.

Corporate governance of subsidiaries and associated companies

The company has a policy to invest in businesses related to its core operations, which are deemed to generate mutual benefits or support the company's operations, thereby increasing revenue channels and enhancing the company's

profitability. When considering investment decisions, executives are required to analyze feasibility and assess the potential for profitability, including investment risks, operational performance, returns and the presence of sound internal controls. The proposal must then be presented to the Executive Committee for initial approval and subsequently to the Board of Directors for final approval, in accordance with the Securities and Exchange Act and the regulations, announcements, orders, or requirements of the Stock Exchange of Thailand. The funding sources utilized by the company for various investments will depend on the nature of the business and the scale of the investment, which will determine the appropriate investment structure.

Furthermore, subsequent to investing in subsidiaries and associated companies, the Executive Committee is required to ensure that management monitors the performance and operations of the invested businesses and reports to the Board of Directors accordingly.

Board of Directors Meeting

The company will inform directors of the dates of board meetings for each year in advance at the beginning of the year to enable all directors to allocate time to attend all board meetings. The advance notification of the meeting schedule will only cover regular agendas. Should there be a necessity or an urgent matter requiring consideration, the company will convene special board meetings in addition to those initially scheduled. The Company Secretary will send advance invitations for board meetings to all directors, providing information for consideration on each agenda item.

The principles for arranging Board of Directors meetings and details regarding the meetings are as follows: The company will hold Board of Directors meetings at least once every three months. The company stipulates that directors are obligated to attend all board meetings, except in cases of necessity. Furthermore, starting from 2025, the company will mandate one meeting among non-executive directors during the first quarter of each year.

Each Board of Directors meeting has a clear agenda set in advance, and performance is regularly reviewed and monitored. The company ensures that invitations to meetings, along with the agenda and supporting documents, are sent to all directors at least 3 days prior to the meeting date, except in urgent cases necessary to protect the company's rights and interests. This is to allow the Board sufficient time to review the information before attending each meeting. The Chairman of the Board is responsible for allocating sufficient time for management to present matters and for important issues to be thoroughly considered by all. Furthermore, accurate and complete minutes of the meeting must be recorded in writing, and the minutes approved by the Board must be stored for inspection by the Board and relevant parties. In addition, the company has a policy to encourage all directors to attend meetings. Should a director be unable to attend a meeting at the designated location, the company also provides an alternative channel for participation by organizing remote meetings via electronic means, enabling all directors to attend and continuously perform their duties.

Policy and guidelines related to shareholders and stakeholders

Policy and guidelines related to shareholders and stakeholders : Yes

Guidelines and measures related to shareholders and stakeholders : Shareholder, Employee, Customer, Business competitor, Business partner, Creditor, Government agencies, Community and society, Other guidelines regarding shareholders and stakeholders

Shareholder

1) Shareholders' Rights

The company's Board of Directors recognizes the importance of shareholders' rights and has a policy to protect these rights and encourage shareholders, including institutional investors, to exercise them. This covers fundamental legal rights such as sharing in the company's profits, buying, selling, or transferring shares, and receiving sufficient news and

information about the company. It also includes attending meetings to exercise voting rights at shareholder meetings for the appointment or removal of directors, determining directors' remuneration, appointing auditors and setting audit fees, and matters affecting the company, among others.

Additionally, the company mandates the presentation of important information that shareholders should be aware of, published on the company's website, www.stoneone.co.th, under the "Investor Relations" section, such as shareholder meeting invitations and shareholder meeting minutes. This includes granting rights to one or more shareholders holding shares with combined voting rights of not less than 5% of the total voting rights to propose shareholder meeting agendas and nominate individuals for consideration as company directors, as well as the Form 56-1 One Report, etc. The company announced the right of shareholders to propose meeting agendas and nominate qualified individuals for election as company directors in advance through the Stock Exchange and published the relevant criteria on the company's website from November 1, 2024, with a 3-month period to exercise these rights.

For the past year 2025, the company made the shareholder meeting invitation and supporting documents available for shareholders' prior consideration via the company's website from April 1, 2025, and sent them to shareholders by mail from April 8, 2025. Additionally, the meeting minutes were presented via the website within 14 days after the meeting, specifically from May 14, 2025. Furthermore, the company has no policy to infringe upon shareholders' rights; it will not distribute documents with sudden additional material information at the meeting, add new agenda items, or change important information without prior notification to shareholders. Shareholders are granted the right to question the Board of Directors at the meeting, and the right of shareholders who request late entry to the meeting is not restricted, among other rights.

2) Equal Treatment of Others

The company prioritizes treating all shareholders, including institutional investors, equally. The company consistently discloses material information, accurate, complete, timely, and transparent news to shareholders. For shareholder meetings, the company will send meeting invitations along with supporting documents for various agendas to shareholders at least 21 days prior to the meeting date, and will also publish the meeting notice in newspapers, with each agenda item fully accompanied by the Board of Directors' opinions. This is to allow shareholders sufficient time to review the information before attending the meeting. Meeting minutes are accurately recorded for shareholders' inspection. Furthermore, the company offers shareholders an additional option by allowing the company's independent directors to act as proxies for shareholders who are unable to attend the meeting.

In 2025, the company held one shareholder meeting, which was the Annual General Meeting of Shareholders 2025, on April 30, 2025, at 10:00 AM, in an electronic meeting format, to consider the company's important annual agendas. All shareholders were able to exercise their voting rights and express opinions or ask questions before making decisions. Furthermore, the company facilitated shareholders by allowing them to request meeting invitations and supporting documents in electronic file format and paper format via the published phone number and email. At this shareholder meeting, the company arranged for a legal advisor to conduct the meeting, whose duties included informing the quorum details, explaining the voting method, vote counting, ballot usage, and disclosing the vote counting results for each agenda item. The meeting provided shareholders with appropriate and sufficient opportunities to ask questions or express opinions. For the agenda item concerning the election of directors, individual voting was arranged.

Before the Shareholder Meeting

The company disclosed the complete details of the meeting invitation on its website in advance, from April 1, 2025. It also sent the meeting invitation, which included detailed agendas, the Board of Directors' opinions, complete minutes from the previous meeting, the annual report, supporting documents for the meeting, necessary proxy documents, and clearly specified procedures, through the company's registrar to shareholders in advance on April 8, 2025.

In 2025, the company published the meeting invitation and other supporting documents on its website on April 1, 2025, and sent the meeting invitation and other supporting documents to all shareholders from April 8, 2025, in a

sealed format displaying a QR Code for document download. This was to notify shareholders sufficiently in advance to prepare and study the information before attending the meeting. Additionally, to facilitate shareholders who could not attend in person, the company sent proxy forms A-C along with the meeting invitation and proof of attendance, which specified the necessary documents for attending the meeting. It specified both shareholders attending in person and those wishing to appoint a proxy to attend on their behalf, enabling shareholders to prepare complete and correct documents and avoid issues during the meeting. Furthermore, Mr. Att Tongyai Asavanund, who serves as Chairman of the Audit Committee / Independent Director, and Mr. Phitsanu Thupthong, Audit Committee Member / Independent Director, were appointed as proxies for shareholders who wished to appoint others to attend the meeting on their behalf, or shareholders could choose to appoint any specific individual as their proxy. For the electronic meeting, the company opened the registration system for submitting attendance requests from April 1, 2025.

On the Day of the Shareholder Meeting

For the Annual General Meeting of Shareholders 2025, a total of 10 directors were scheduled to attend, with 9 directors actually participating, namely: 1. Dr. Jjarat Pingclasai, Vice Chairman / Chairman of Executive Committee; 2. Mr. Ikuo Ano, Vice Chairman; 3. Mr. Att Tongyai Asavanund, Chairman of the Audit Committee / Chairman of the Nomination and Compensation Committee / Chairman of the Risk Management Committee / Independent Director; 4. Dr. Kwanrat Suanpong, Audit Committee Member / Independent Director; 5. Mr. Phitsanu Thupthong, Audit Committee Member / Nomination and Compensation Committee Member / Risk Management Committee Member / Independent Director; 6. Mr. Yohei Ano, Director; 7. Mr. Jareanrat Pingclasai, Director / Executive Director / Risk Management Committee Member; 8. Mr. Krittanan Pingclasai, Director; and 9. Mr. Songwut Vejjanukroh, Director / Executive Director / Nomination and Compensation Committee Member. No directors attended the meeting via video conference. One director was unable to attend the meeting due to an overseas business trip.

Ms. Amonlapa Rakpan, Senior Associate of Araya & Partners Co., Ltd., attended the meeting as an independent vote counting representative to observe the vote counting process for transparency.

After the Meeting

The company submitted the shareholder meeting minutes and published them on the company's website within 14 days, specifically on May 14, 2025.

Employee

The company recognizes the importance of its employees as key contributors enabling the company's various plans to achieve its defined business objectives. Therefore, the company treats its employees fairly and equally, as follows:

1. The company adheres to the principle of fair wage management, ensuring adequate living standards to meet needs. Therefore, it has established wage rates in compliance with the law, considering general wage levels, cost of living, and economic conditions.
2. The company prioritizes the protection of human dignity, rights, and individual freedoms. It ensures that its operations are not involved in human rights violations, protects employees' personal data and privacy, and treats all employees equally, providing opportunities for employees to submit written grievances to their supervisors.
3. Fairness in normal working hours, holidays, and annual leave, with compensation for overtime work, and no forced overtime without overtime pay.
4. The company does not employ or benefit from business partners who engage in unfair labor practices, in order to promote responsible and fair labor practices.
5. The company also has a policy that prioritizes maintaining a safe working environment for employees, protecting their lives and property. This is strictly adhered to in accordance with labor laws, such as appropriate management of buildings, premises, and work equipment; requiring all employees to wear safety or accident prevention equipment every time they work in production units and units involving machinery; regularly providing safety training; and promoting employee awareness of health and hygiene, as well as providing appropriate healthcare benefits to employees, such as social security, welfare, and employee medical treatment.

Customer

The company places importance on providing services to customers and considers it a crucial working principle that employees, executives, and relevant officers should adhere to and implement, with details as follows:

1. The company emphasizes delivering services in accordance with its commitments to customers, prioritizing customers by continuously and consistently building good relationships with them.
2. Provide service with politeness, enthusiasm, and readiness to serve. Welcome with sincerity and care as if they were close relatives. Deliver services quickly, accurately, and reliably.
3. The company has a policy to maintain the confidentiality of customer data and does not encourage relevant personnel to use such data for their own benefit or the undue benefit of related parties.
4. Disclose accurate and sufficient information regarding the company's products and services to ensure customers are informed about the products and services provided by the company, without exaggerated advertising that could mislead customers about quality or any services.
5. Provide recommendations on how the company's services can be most efficient and beneficial to customers.
6. Regularly monitor news and disseminate useful information to customers for collaborative development of products and services in the future.

Business competitor

Fair competition and not taking advantage of competitors or other businesses in the same industry are mechanisms through which the company continuously builds its reputation and long-standing experience. The company adheres to the following principles of conduct and responsibilities towards stakeholders:

1. The company conducts its business by adhering to the framework of fair trade competition, focusing on developing its competitive potential through enhancing the capability and quality of product sales and services.
2. The company has no policy to undermine competitors by making any claims or engaging in any actions that could be reasonably believed to be defamatory or dishonest, which would harm the company's competitors.
3. Not to violate or gain knowledge of competitors' trade secrets through fraudulent means, and not to seek confidential information of trade competitors through dishonest or inappropriate methods.
4. The company encourages all parties to conduct themselves within the framework of fair competition.

Business partner

The importance of business partners is crucial in supporting and driving the company's operations smoothly. Therefore, the company treats its business partners fairly, strictly adhering to mutually agreed-upon commercial terms. The company's principles of conduct and responsibilities towards stakeholders are as follows:

1. Clear communication regarding procurement processes is provided to internal and external personnel, ensuring strict adherence to established agreements and conditions.
2. The company arranges for the development of procurement personnel and consistently improves related systems.
3. In the event of any indication of dishonest solicitation, acceptance, or payment of benefits, the company will immediately impose penalties in accordance with its policies and agreements.
4. Strictly adhere to all agreed-upon conditions. In cases where any condition cannot be met, prompt notification must be given in advance to jointly consider solutions and minimize adverse impacts on both parties.

Creditor

The treatment of creditors, who are business partners, raw material suppliers, and service providers to the company, must be in accordance with the mutually negotiated agreements and conditions to ensure smooth commercial transactions for the company and all creditors. The company adheres to the following principles of conduct and responsibilities towards stakeholders:

1. The company treats creditors fairly, honestly, and without exploitation, considering good relationships and cooperation based on fair returns for both parties, and avoids situations that create conflicts of interest.
2. Do not solicit, receive, or pay any dishonest benefits in mutual trade.

3. Should there be any information indicating the solicitation, receipt, or payment of any dishonest benefits, details must be disclosed to creditors to jointly resolve the issue fairly and promptly.
4. Strictly adhere to the agreed-upon terms and conditions.

Government agencies

The Company is fully aware of the roles, duties, and responsibilities of government agencies and regulatory bodies concerning its operations. Therefore, the Company is committed to and cooperates in complying with all rules, regulations, stipulations, and laws related to its operations, with the aim of alleviating the burden on those agencies. Furthermore, the Company has assigned the Company Secretary the responsibility of reviewing compliance with all rules, regulations, stipulations, and laws related to the Company's operations. The internal auditor is also tasked with reviewing operational compliance with the operational manual and relevant standards, and reporting the review results to the Audit Committee annually.

Community and society

Community and Society

The company is committed to supporting social activities to create a good quality of life for people in society and the community, as well as continuously promoting and instilling a sense of social responsibility among employees at all levels.

1. The company has a policy to conduct business that benefits the economy and society, is committed to acting as a good corporate citizen, and fully complies with relevant laws and regulations.
2. The company promotes and is ready to enhance the quality of life for society and the community. Furthermore, the company has established a policy of giving back to society by allocating a portion of its budget to support activities that benefit society, the community, and the environment as appropriate.

Stakeholder Consideration

1) Stakeholder Consideration

The company recognizes and prioritizes the care and consideration of all stakeholder groups, both internal and external, including customers, shareholders, employees, creditors, debtors, competitors, relevant agencies, as well as social and environmental responsibilities. This is because the company acknowledges the support of various stakeholders who contribute to building competitiveness and good performance for the company, and serve as excellent long-term support.

Further details can be found under "Good Corporate Governance" published on the company's website (www.stoneone.co.th) in the "Investor Relations" section, with the following topics:

- Principles of Good Corporate Governance
- Business ethics, including guidelines for business partners and guidelines for customers.
- Anti-Corruption Policy
- Whistleblowing Policy and Contact Channels
- Sustainable Business Operations Policy
- Corporate Social Responsibility Policy
- Personal Data Protection Policy

Additionally, the company has published "Corporate Activities" on its website (www.stoneone.co.th), which are activities where the company participates in developing and caring for the environment, communities, and various activities that promote business operations with a focus on stakeholders.

Treatment of Personnel

In terms of personnel development, the company places great importance on developing employees at all levels to enhance their knowledge both knowledge related to their current work and the skills needed to support their career advancement. The company provides training both internally and through external training organizations.



In the past year 2025, the company and its subsidiaries provided training to employees and executives of the company and its subsidiaries, totaling 27 courses, with 21 internal training sessions and 24 external training sessions.

The Company had strong emphasis on occupational health and safety, as its business involves the production of industrial stone for construction purposes. The production process includes several stages such as excavation, drilling, blasting, crushing, and stone processing in order to produce high-quality products that meet customer requirements. Therefore, each stage of the production process requires specialized expertise and experience. The Company has established safety measures and policies to ensure the safety of employees during their work, along with dedicated units responsible for monitoring operations and regularly providing employees with knowledge and training on safety practices. These efforts aim to minimize workplace accidents and reduce potential losses arising from operations.

In 2025, the company and its subsidiaries recorded two cases of employee injuries or work related accidents, equivalent to an Injury Frequency Rate (IFR) of 4.60 per one million working hours. The company provides welfare support for injured employees, and there were no fatalities resulting from work operations. Regarding sick leave due to work-related accidents, there were two employees taking leave, accounting for 1.05 percent of the total workforce of the company and its subsidiaries. In addition, the company has implemented an annual health check-up program for all personnel of the company and its subsidiaries to ensure employee well-being.

Whistleblowing or complaints

To provide a channel for stakeholder engagement, the company has opened communication channels to receive complaints, suggestions, and feedback for contacting the Board of Directors via the company's website, or by mail or direct submission at the company.

For the year 2568, the company received no complaints and whistleblowing reports regarding company misconduct from any channel.

Anti-Corruption

The company operates its business ethically, adhering to good corporate governance principles, and is committed to social responsibility and all stakeholder groups. The company has developed an Anti-Corruption Policy to define responsibilities, guidelines, and corruption prevention measures, serving as a clear operational guideline for business and fostering a sustainable organization.

For the year 2025, the company has prepared a readiness plan for the year 2026 to join the Thai Private Sector Collective Action Against Corruption (CAC). This is to demonstrate the company's intention to be part of the Thai private sector's efforts to combat corruption, as well as the company's responsibility in joining the CAC.

2) Information disclosure and transparency

The Company recognizes the important of accurate, complete and prompt disclosure of important information of the company including the company performance information, clearness shareholding structure which detailed in Shareholding Structure section and the corporate governance policy, which was disclosed in the One Report and the Company website at www.stone.co.th.

Regarding the quality of financial reporting, in 2025 the Company appointed PricewaterhouseCoopers ABAS Ltd. as its external auditor. The appointed auditor is independent and has been approved by the Securities and Exchange Commission. For the Companys financial statements for the year 2025, the auditor issued an unqualified opinion, confirming that the financial statements present fairly, in all material respects, the financial position and performance of the Company in accordance with applicable financial reporting standards.

In addition, the Company has established policies requiring directors to report their interests to ensure that the Company has sufficient information to comply with the requirements relating to connected transactions, which may give rise to potential conflicts of interest, in accordance with the Securities and Exchange Act.

Furthermore, the company has established criteria requiring directors to report their interests to ensure the company has information for compliance with regulations concerning connected transactions, which are transactions that may lead to conflicts of interest and are in accordance with the Securities and Exchange Act.

The company has established an Investor Relations Department as another channel for disseminating company information, as well as communicating and disclosing information to the company's shareholders, analysts, and interested general investors. The company's Investor Relations Department can be contacted at telephone number 02 391 9301, email address ir@stoneone.co.th, or important company information such as financial data, shareholder information, good corporate governance, personal data protection policy, analyst information, financial statements, annual reports, shareholder meeting invitations, and shareholder meeting minutes can be viewed on the company's website (www.stoneone.co.th) by selecting the "Investor Relations" section.

In 2025, the Company has disclosed and presented the information to related parties as follows.

Type of Activity	Number of times
Participate in listed company investor meetings. (SET Opportunity Day)	1
SET Disclosure	3

Guidelines for compliance with corporate governance principles

The company is aware of good corporate governance and good ethics. Therefore, the company has established a total of 8 core principles, including guidelines. The Board of Directors considers each principle to be extremely important for the company's good corporate governance. These principles will impact directors, executives, and employees at all levels, fostering awareness and instilling ethics and good corporate governance, so that directors, executives, and employees at all levels understand and can operate and manage the company for sustainable and stable growth. The main 8 principles as follow:

Principle 1: Recognize the role and responsibility of the Board of Directors as an organizational leader that creates sustainable value for the business.

Principle 2: Define the main objectives and goals of the business for sustainability.

Principle 3: Enhance an Effective Board of Directors.

Principle 4: Recruitment and Development of Senior Executives and Human Resource Management.

Principle 5: Promote Innovation and Responsible Business Operations.

Principle 6: Ensure appropriate risk management and internal control systems.

Principle 7: Maintain Financial Credibility and Information Disclosure.

Principle 8: Support Shareholder Engagement and Communication.

1) Principle 1: Recognize the role and responsibility of the Board of Directors as an organizational leader that creates sustainable value for the business.

Principle 1.1

The Board of Directors is aware of the role duties and responsibilities of directors. The roles, duties and responsibilities of the Board of Directors have been defined in writing, which specifies the powers, duties and responsibilities of the Board of Directors including the meeting and voting of the directors. The Company's directors had duty to manage with good governance.

Guidelines

1. Determine the Company's policies, vision, strategy, goals and direction of the Company. This is the main goal of sustainable operations.
2. Supervise the Company's operations for the best interest of shareholders (Fiduciary Duty) with prudence, honesty and comply with the law, objectives, regulations, resolutions of the shareholders' meeting as well as complying with the principles of good corporate governance
3. Consider and define roles, duties and responsibilities between the Board of Directors and the Management
4. Working with management team to define vision, mission, and business policy for stability and balanced and sustainable interests of all parties involved as well as continually increasing shareholder value
5. Determine the organizational structure, management power including the appointment, hiring, transfer, setting of wages, compensation, bonuses for executive level employees and dismissal.
6. Consider and discuss the strategic plan proposed by management and approve key issues regarding the direction and policies of the company, as well as consider and approve budgets, various investments, debt management, human resource management, and operational goals, etc.
7. Dedicate oneself and time without seeking personal gain or benefit for oneself or any other individual, and refrain from engaging in any actions that conflict with or compete against the interests of the Company.
8. Deliberate comprehensively and transparently on cases concerning conflicts of interest.
9. Follow the code of conduct and good practices for directors of listed companies according to the guidelines of the Stock Exchange of Thailand and the Securities and Exchange Commission.
10. Supervise the business and operation of the company to be ethical, integrity and responsibility to shareholders and all stakeholders causing benefits to society and taking into account the environment and adapt changes from various factors
11. Establish clear and appropriate work procedures and ensure transparency, efficiency, and effective internal control systems, as well as appropriate risk management.
12. Supervise to ensure there are regular audits, both from internal auditors and external auditors, to perform their duties effectively
13. Supervise and manage the company's operations with integrity, ethics, and responsibility to shareholders and stakeholders, ensuring benefits to society and environmental considerations, while being adaptable to changes from various factors consistently.
14. Promote ethical consciousness and morality among employees at all levels, emphasizing the importance of internal control systems and audits to mitigate risks of corruption and misuse of power, as well as prevent legal violations.

15. Recognize the roles and responsibilities of the board of directors, respect the rights of shareholders, treat shareholders and other stakeholders fairly, maintain transparency in operations, and supervise to ensure accurate communication and disclosure of information on various matters to all stakeholders appropriately.
16. The Board of Directors prepares the Board of Directors charter. Which specifying the duties and responsibilities of the Board of Directors that can be referenced in the performance of the Board of Director
17. Determine, prepare and comply with the corporate governance policy, code of conduct, anti-corruption policy, the Board charters, and subsidiary Board charters, as well as relevant codes of conduct and guidelines.
18. Require the Board of Directors to review the policies related to good corporate governance.
19. Voting at meetings shall be based on the majority, with each director having one vote, except directors who have a vested interest in a particular matter shall not have the right to vote on that matter. In case of a tie, the chairman of the meeting shall cast an additional deciding vote.

Principle 1.2

The Board of Directors, as corporate leaders, creates value for the Company, and creates sustainable growth. The committee must lead the organization to achieve its goals by these following guidelines:

Guideline

1. The Board of Directors must create worth and value for the organization to be competitive and create good performance by considering the Company's long-term goals.
2. The Board of Directors must set the goals and achievements of the Company which considering the principles of good corporate governance and ethics are the main.
3. The Board of Directors is the leader of the organization towards sustainable growth, must adhere to good ethical principles and can drive the organization towards new innovations. They must act and carry out as a role model for personnel in the organization. So that directors, executives and employees at all levels are aware and understand the principles of good corporate governance and instill in directors, executives and employees at all levels to have good ethics.
4. The Board of Directors has formulated and prescribe the good corporate governance policy and code of conduct for directors, executives and employees at all levels to inform them of the guidelines and principles that are consistent with the Company's direction in writing.
5. The Board of Directors must communicate to directors, executives and employees at all levels of the established policies and be able to facilitate the policy to be effective for all personnel to comply with the above policy.

Principle 1.3

The Board of Directors must ensure that directors and management will perform duties responsibly, honesty, careful and cautious in accordance with the principles of good practice in order to bring the maximum benefit to the Company, build confidence for shareholders, stakeholder, and all related persons.

Guideline

1. The Board of Directors must consider and supervise the directors and management to performed duties responsibly, honesty, transparency, careful and careful and in accordance with the related laws, rules and regulations.
2. The Board of Directors has established internal control system, internal audits, assessments, and continually effective and concise management as well as having regular follow-up on such matters through the internal auditors of the Company and present to the Audit Committee meeting for acknowledgment every time.
3. The Board of Directors must have strategy and maintain system of operations that can be effectively enforced.
4. The committee supervises and instills good ethics and subconscious mind for directors and executives at all levels.
5. The Board of Directors should support and encourage directors and executives at all levels to perform their duties and operate in accordance with main directions and goals of the Company and subsidiaries.

2) Principle 2 Define Objectives that Promote Sustainable Value Creation

Principle 2.1

The Board of Directors clearly defines the objectives and main goals of the business for sustainable growth of the organization with considering the interests of shareholders and stakeholders.

Guideline

1. The Board of Directors must clearly achieve the objectives and main goals of the Company and be able to create value and sustainable growth for the organization.
2. The Board of Directors prepares business plan in accordance with the objectives and main goals of the Company and subsidiaries to be able to achieve the goals as planned.
3. The Company's board of directors should establish objectives and goals that are aligned and appropriate to the business environment and the potential of the Company

Principle 2.2

The Board of Directors, as corporate leaders, creates value for the Company, and creates sustainable growth. The committee must lead the organization to achieve its goals by these following guidelines:

Guideline

1. The Board of Directors must create worth and value for the organization to be competitive and create good performance by considering the Company's long-term goals.
2. The Board of Directors must set the goals and achievements of the Company which considering the principles of good corporate governance and ethics are the main.
3. The Board of Directors is the leader of the organization towards sustainable growth, must adhere to good ethical principles and can drive the organization towards new innovations.
4. The Board of Directors must establish and communicate good values to the organization, which include aiming for success, teamwork, ownership and responsibility, caring for the environment, and excellence, which will be the sustainable growth direction of the business.
5. The Board of Directors shall promote and support all levels of employees within the organization to adhere to the principles of good corporate governance and instill a sense of ethics and morality. Additionally, the board must communicate the clear objectives of the company so that employees at all levels can achieve the organization's goals.
6. The Board of Directors should supervise the allocation of resources and control of operations to be appropriate and efficient.

3) Practice 3 Strengthen Board Effectiveness

Principle 3.1

The Board of Directors should have its structure which consists of the components and criteria of the Board of Directors, qualifications of company directors and independent directors, appropriate tenure to enhance the person holding the position of director with appropriate qualifications and able to control and supervise the business effectively.

Guideline

1. The Board of Directors must select and consider persons with skills, experience, professions, specific qualifications in various fields and are necessary for the Company's business to be sent to the shareholders' meeting for consideration and election.
2. The Board of Directors has clearly defined the composition and criteria for appointing the Board of Directors in writing.
3. The Board of Directors must clearly define the qualifications of the independent directors in writing and cover relevant content for reference in the selection and selection of suitable directors.

Principle 3.2

The Board must be sure to have recruitment for the directors to take the office with the suitable qualification to lead the organizational growth with sustainability and accomplishment of the organizations main goal.

Guideline

1. The Nomination and Compensation Committee should be responsible for formulating policies, rules, procedures for recruiting and reviewing the Board's structure to ensure that the Board of Directors has the appropriate composition and qualifications and can understand the Company's business very well.
2. The Board of Directors should ensure that directors have variety of qualifications in terms of knowledge, skills, abilities, and experience.
3. The Board of Directors must consist of executive directors and non-executive directors to ensure proper balance of power.

Principle 3.3

The Board of Directors should supervise the process of nomination and selection of directors to be accurate and transparent.

Guideline

1. The Board of Directors arranges for the appointment of the Nomination and Compensation Committee to nominate and select directors in accordance with the prescribed rules.
2. The Board of Directors should disclose the policy of determining the composition, qualifications and nomination process of the committee in the annual report.
3. The Nomination and Compensation Committee must consider and review the nomination criteria and procedures to ensure accuracy, clear, and transparent on regular basis, and proposed to the members of the committee for consideration before proposing to the next shareholder meeting.
4. The Board of Directors must consider and express opinions on the criteria and methods of nomination and selection with care, prudence, and fairness.
5. The Nomination and Compensation Committee must consider the past performance of the directors. If the Board of Directors nominates director, the same person for the next position.

Principle 3.4

The Board of Directors ensures that all directors who take a new position understand the business, and be able to strengthen the directors to have the skills to develop the Company's business for sustainable growth.

Guideline

1. The Board of Directors arranges orientation for new directors to be aware of the Company's business policy including related information such as capital structure, shareholders, operating results, laws, and regulations.
2. The committee prepares and delivers manuals and information for directors which is useful for being a director of the Company.
3. The Board of Directors has established succession plan for all new directors.
4. The Board of Directors must pass on new knowledge, experience, and skills to the newly appointed directors to understand the business, structure, and guidelines for effective implementation.

Principle 3.5

The committee determines the appropriate remuneration for all directors and can incentivize the organization or Company to achieve its main goals in the short and long term and presented to shareholders for further approval.

Guideline

1. The Board of Directors must appoint the Nomination and Compensation Committee to act in determining the remuneration of the Board and Sub-Committees.

2. The Nomination and Compensation Committee has clear and transparent criteria for determining remuneration by considering the operating results of the Company, performance of the Board of Directors and Sub-Committees according to the same industry practice.

3. The Nomination and Compensation Committee must set a written policy and criteria for determining the remuneration of the Board of Directors as follows

Directors' Remuneration: The Nomination and Compensation Committee considers the directors' remuneration based on fair and reasonable rules, procedures, and structures by presenting to the Board of Directors for consideration and proposing to the shareholders' meeting for approval.

Principle 3.6

The Board of Directors must ensure that within the organization there is a balance of power among non-executive directors.

Guideline

1. The committee must consist of persons with knowledge, abilities, and experience that can perform duties for the benefit of the Company, including being accepted by all parties. It plays an important role in formulating the Company's policies. The Company's Articles of Association requires no less than 5 directors, comprising executive directors, Non-Executive Director, and independent directors to ensure proper balance of power.

2. The Company stipulates that there must be at least 1 in 3 independent directors or not less than 3 persons, of which 3 independent directors are members of the Audit Committee.

3. The Audit Committee must have all the qualifications in accordance with the Notification of the Stock Exchange of Thailand Re: Qualifications and Scope of Work of the Audit Committee.

4. The Audit Committee must perform the duties of checking and balancing various business administration of the Company to ensure fairness. It is in accordance with the good corporate governance policy, Part 5 Responsibilities of the Board of Directors, Article 3 Composition of the Board of Directors.

Principle 3.7

The Chairman of the Board of Directors should be an independent director and not the same person as the Chief Executive Officer to clearly separate the duties and responsibilities between the Board of Directors and the Management.

Guideline

1. There is a designation of the scope of power and duty of the management at each level clearly in writing per the notification on the power of the company approved by the Board of Directors to separate their duties between supervision and regular administration.

2. The Chairman of the Board of Directors and the Chief Executive Officer are different persons.

3. The Board of Directors must determine the succession plan of high-level executives. The plan will be reviewed annually.

Principle 3.8

The Board of Directors has appointed sub-committees to assist in the governance of the Company and to increase operational efficiency as well as to ensure that shareholders can be confident that the Company operates and screened carefully.

Guideline

1. The Board of Directors has clearly approved the scope of powers and duties of 4 sub-committees comprising the Audit Committee, Nomination and Compensation Committee, Risk Management Committee, and the Executive Committee.

2. The Audit Committee consists of at least 3 independent directors with duties and responsibilities according to the Audit Committee Charter.
3. The Nomination and Compensation Committee consists of at least 3 directors, half of which are independent directors who have duties and responsibilities according to the charter of the Nomination and Compensation Committee.
4. The Risk Management Committee consists of at least 3 directors, with at least 1 independent director having duties and responsibilities in accordance with the Risk Management Committee Charter.
5. The Executive Committee consists of at least 3 members with duties and responsibilities according to the Executive Committee Charter.

Principle 3.9

The Board of Directors should provide annual performance assessment of all directors in order to improve, develop, and extend the skills of future directors to suit their duties.

Guideline

1. The Board of Directors assigns the Nomination and Compensation Committee to assess the performance of the Board of Directors and the sub-committees.
2. The Board of Directors arranges to have self-assessment, both the faculty and the individual for the committee to review the work, problems, and obstacles in the past year.
3. The Board of Directors uses the evaluation results to analyze the performance of the committee's duties and use suggestions to improvement and develop further operational skills of directors.

Principle 3.10

The Board of Directors encourages all directors to develop their knowledge and skills and understand good corporate governance.

Guideline

1. The Board of Directors has policy to promote and encourage all directors to attend training with the Thai Institute of Director Association (IOD), for example, attending training in various related courses such as the Director Accreditation Program (DAP) and Director Certificate Program (DCP) courses as well as attending training with other related institutions.
2. The Board of Directors must promote the Company's directors to have knowledge and understanding of the roles, duties, and responsibilities of the Company's directors, including the principles of good corporate governance and able to apply the knowledge to develop the good corporate governance of the Company.

Principle 3.11

The Board of Directors holds Board meetings and Audit Committee meetings on a quarterly basis and extraordinary meetings as necessary to encourage all committees to listen and exchange opinions to increase the efficiency of the Company's operations and the Board of Directors must ensure that the meeting is transparent and fair.

Guideline

1. The Board of Directors must determine the schedule of the Board of Directors' meetings for regular meetings in advance and notify each director to have time to prepare and allocate their own schedule so that they can attend the Board of Directors' meetings.
2. The Board of Directors makes the chairman of the board to or the assigned person to send the meeting invitation letter to the directors at least seven days before the meeting date, except in case of urgent need to maintain rights or benefits, the Company may notify the meeting by other methods and set earlier meeting date.
3. The Board of Directors can prescribe a meeting of the Board of Directors in the case where two or more directors request it, the Chairman of the board shall determine the date of the meeting within fourteen days from the date of receipt of the request.

4. The chairman of the board and the executive chairman must jointly determine the meeting agenda. Two or more directors are given the opportunity to propose matters for the meeting agenda.
5. At the meeting of the Board of Directors, there must be not less than half of the total number of directors present so it can form quorum.
6. In the event that the chairman is not present at the meeting or unable to perform their duties, if there is vice chairman, let the vice chairman be the chairman. If there is no vice chairman or unable to perform duties, the members present at the meeting shall elect one among themselves to preside over the meeting. The decision of the meeting shall be made by majority of votes. The directors have one vote for each play. If the votes are equal, the chairman of the meeting shall have an additional vote as casting vote.
7. The Board of Directors must clearly specify the procedures for meetings of the Board of Directors in writing as follows:

- Pre-Meeting actions: Each director is free to submit a proposal to the Board of Directors' meeting agenda, stating the reasons and necessity of the proposed matter. The chairman of the Board of Directors will consider each agenda item before preparing the meeting invitation letter. The meeting invitation letter and supporting documents for the meeting according to various agendas will be sent to each director in advance of the meeting date so that each director has enough time to study the information before attending the meeting. It will encourage the Board of Directors meeting more efficient and effective. In case any director needs any additional information for consideration in each agenda of the Board of Directors' meeting can coordinate with the company secretary to perform.

- Post-meeting action: The Company attaches great importance to the preparation of the Board of Directors' meeting minutes. The Secretary of the Board of Directors is responsible for taking minutes of meetings and preparing the minutes of the Board of Directors meeting which has been recorded correctly and completely in various matters related to the meeting, such as the date, time and place of the meeting, beginning/ending time, list of directors who attended and absent from the meeting, key issues, including questions and discussions on each agenda, resolutions of the Board of Directors for each agenda, etc. Minutes of the Board of Directors' meeting and supporting documents will be stored by the Company secretary so that it can be checked.

- The Board of Directors shall schedule at least quarterly for Audit Committee meetings and special meetings as necessary.

- The Company must ensure that the meeting of the Audit Committee is recorded properly, complete and verifiable.

- The Board of Directors must regularly review the process of organizing the Board of Directors' meetings and must be consistent with the changes in the environment.

Principle 4 Ensure Effective CEO and People Management

Principle 4.1

The Board of Directors must ensure that the selection of senior executives meets the appropriate qualifications, knowledgeable, honesty, integrity and ethics to take the position to ensure that the top management is the person who has the ability to drive sustainable business growth according to the Company's goals.

Guideline

1. The Board of Directors assigns the Nomination and Remuneration Committee to consider criteria and methods of nomination and selection of executives in accordance with appropriate qualifications.
2. The Board of Directors should encourage the President, Chief Executive Officer, and senior management to receive training and develop knowledge.

Principle 4.2

The Board of Directors has established the appropriate remuneration structure for senior management.

Guideline

1. The Nomination and Compensation Committee is responsible for considering and determining the remuneration of the President, Chief Executive Officer, and senior management as appropriate for each duty and responsibility and in accordance with rules and policies and must be presented to the Board of Directors for consideration.
2. The Nomination and Compensation Committee must establish clear and transparent criteria for determining remuneration by considering the Company's operating results, performance of the President, Chief Executive Officer, and senior management according to the same industry practice.
3. The Nomination and Compensation Committee must determine the policy and criteria for determining the remuneration for the President, Chief Executive Officer, and senior management in writing, including:
Executive Remuneration: The Nomination and Compensation Committee will consider the remuneration of the President, Chief Executive Officer, and senior management with fair and reasonable rules, methods and structures to be motivated to work and good management for the Company and maintain good executives to remain with the Company.

Principle 4.3

The Board of Directors has established a structure to assess the performance of senior management in the organization to perform duties efficiently and appropriately.

Guideline

1. The Board of Directors has assigned tasks to the Nomination and Compensation Committee to determine the structure and criteria for performance assessment.
2. The Nomination and Compensation Committee must assess the performance of the executives annually and must report to the Board of Directors.
3. The Board of Directors must comment on the performance assessment result and determine the remuneration to the President and Chief Executive Officer with fairness, transparency and ethics. The chairman of the Board of Directors will inform the consideration results to the President and Chief Executive Officer.

Principle 5 Nurture Innovation and Responsible Business

Principle 5.1

The Board of Directors encourages and supports directors, executives, and personnel at all levels to be creative and create new innovative ideas for the organization. It also creates added value to the organization with considering the impact on society and the environment.

Guideline

1. The Board of Directors should promote the organizational culture in creating new innovations to personnel at all levels and encourage management or executives to bring new ideas, new innovations to improve and develop the Company's strategy.
2. The Board of Directors should develop products and services and constantly improve the work processes of the organization in accordance with the changing environment according to new technologies.

Principle 5.2

The Board of Directors allocate and manage the Company's resources efficiently with considering the impact on the Company and subsidiaries, including considering the impact on society and the environment. As a result, the organization can achieve the goals that have been set.

Guideline

1. The Board of Directors must allocate and manage the Company's resources in accordance with the objectives and goals of the Company and choose the most cost-effective allocation and management method.
2. In the allocation and management of the Company's resources each time, the Board of Directors must consider the impact on society and the environment. and manage to achieve the most efficiency and effectiveness.
3. The Board of Directors should ensure that the management is utilizing the Company's resources and always considering changes in internal and external factors.

Principle 5.3

The Board of Directors has followed up and assess the performance of directors, executives, and employees at all levels to ensure that all levels in the organization are responsible for social and environmental impacts and perform duties with honesty, integrity and responsibility, considering the shareholders and stakeholders.

Guideline

1. The Board of Directors arranges for evaluation that is transparent, clear, and fair to all parties.
2. The Board of Directors and executives must assess the performance of employees at all levels every year in order to acknowledge the problems in the internal operation accurately.
3. The Board of Directors must communicate and support directors, executives and employees at all levels to perform their duties with social and environmental responsibility, cultivate good ethics and consider all stakeholders.

Principle 5.4

The Board of Directors attaches importance on the rights and equal treatment of all stakeholders related to the Company's operations.

Guideline

1. The Board of Directors has established a policy that protects rights and treats equally due to the support of various groups of stakeholders, contributes to increasing competitiveness and create profits for the Company.
2. The Board of Directors sets sufficient information disclosure to enable stakeholders to participate effectively and does not take any action which will deprive the rights or negatively affect the group of stakeholders.
3. The Board of Directors has set up Audit Committee to receive any complaints, suggestions, or questions. about illegal acts or code of conduct, inaccurate financial reports, or defective internal control system which can inform or inquire directly with the Audit Committee or contact through the secretary of the Audit Committee. The Company will take the matter and treat it as a confidential matter and report the investigation results to the Board of Directors for further acknowledgment.
4. The Board of Directors prescribes directors, executives, and employees at all levels to be aware of the rights and benefits of stakeholders and treat stakeholders according to their rights, conditions, laws, and regulations so that stakeholders are well cared for and treated.

The Company has written the rights and benefits of the stakeholders as follows:

Shareholders	: The Company is committed to conducting business with worthy returns and creating maximum satisfaction for shareholders. The Company considers the disclosure of information accurately, transparent, and reliable.
--------------	--

Employees	<p>: The Company recognizes the importance of employees as contributors to the Company's plans to achieve its business goals. The Company therefore treats its employees with fairness and equality as follows:</p> <ol style="list-style-type: none"> 1. The Company adheres to the principle of fair wage management which is suitable for living sufficient to meet the needs. Therefore, the wage rate has been set in accordance with the law by considering the level of general wages, cost of living and the economy. 2. The Company attaches importance to the protection of human dignity, rights and freedoms of persons. The Company's operations have been supervised not to be involved in human rights violations, protect personal data and employee privacy, including treating all employees equally, provide opportunities for employees to submit complaints in writing to their supervisors. 3. Being fair in terms of normal working hours, annual holidays, and vacations with compensation for overtime work and no compulsory overtime work without compensation. 4. The Company does not hire and receive benefits from suppliers with unfair labor practices. This is to promote responsible and fair labor practices. 5. The Company provides various welfares for employees as required by law such as social security, welfare, medical treatment for employees.
Executives	<p>: The Company realizes the importance of executives as a key player in formulating strategies and action plans as well as control the Company's business operations in accordance with the framework, directions and business goals set by the Board of Directors. Therefore, the Company offers reasonable and fair remuneration for the executives as a reward and an incentive for the executives to have determination and devotion to the management of the Company until able to achieve the specified business goals.</p>
Business partners	<p>: The Company recognizes the importance of its business partners to help support and drive the Company's business growth and achieve business goals. The Company therefore treats its business partners with considering the fair interests of both parties and strictly abide by the terms and conditions of the agreed trade agreements.</p>
Customers	<p>: The Company focuses on providing service as promised to its customers by giving customers the first priority by building good relationships with customers continuously and consistently.</p>
Suppliers	<p>: The Company recognizes the importance of its suppliers in supporting and driving the Company's business operations to be convenient and smooth. The Company therefore treats its suppliers with fairness according to the agreed commercial terms strictly.</p>
Competitors	<p>: The Company operates its business by adhering to the framework of fair trade competition by focusing on the development of commercial competitiveness through the development of potential and quality of service, and has no policy to destroy competitors by speaking ill-advised or taking any action dishonest practices that destroy the Company's competitors.</p>
Environment	<p>: The Company also attaches importance on other environments, such as cooperation in saving electricity, promoting the use of water economically and promoting smoking cessation in the workplace, etc., as well as taking action to comply with the rules related to environmental standards strictly.</p>

Community/Social	: The Company considers supporting social activities to create a good quality of life for people in society and the community as well as continually promote and instill social responsibility among employees at all levels.
Government agencies and related regulators	: The Company is well aware of the role, duties, and responsibilities of government and regulatory agencies towards the Company's operations. Therefore, the Company intends and cooperates in compliance with the rules, regulations, regulations, including various laws related to the Company's operations in order to alleviate the burden of those departments. The company also assigns the Company secretary to be responsible for reviewing compliance with rules, regulations, and other laws related to the operations of the Company and internal auditors to review operations in accordance with the operating manual and in accordance with various standards and report the results of the review to the Audit Committee annually.

6) Principle 6 Strengthen Effective Risk Management and Internal Control

Principle 6.1

The Board of Directors has oversight to ensure that the organization has risk management system and internal control and audit systems for both at the executive level and operational level that are efficient.

Guideline

1. The Board of Directors clearly defines the operational powers of the operators and executives in writing in the procedure manual and the approval authority chart.
2. The Audit Committee must review the internal control system once again to ensure it is at effective level in order to monitor the internal control system and regularly check important items.
3. The Audit Committee must verify the process on risk management to give notes and recommendations to improve and revise suitably, including to communicate with the risk management committee regularly by exchanging knowledge and data related to the risk and internal control with effect or impact on the company and its subsidiary.
4. The Audit Committee supervise the compliance with the law and related regulations, separate duties of operators, controller and evaluator separately to allow proper balance and check between each other.
5. The Board shall set up the internal audit specifically with independence on the performance of duty directly with the audit committee to take responsibility to help audit the performance of the company and its subsidiary with efficiency. Meanwhile, the internal audit shall report the results on the audit directly to the audit committee.
6. The audit committee shall present the matter with suitability and sufficiency for the internal audit to the Board for consideration and comment on such matters in the annual report.

Principle 6.2

The Board of Directors realize that the importance of using the internal data of the Company is not for self-benefit; therefore, it had designated the policy on using the internal data of the company for its personnel, the management and all levels of the employees who used the organizational data must disclose it to other people or for self-benefit, including the stock trading.

Guideline

1. The Board of Directors must require the directors, management, staff and employees to keep confidentiality and/or internal data of the company, nor shall they disclose the secrets and/or internal data of the company to be disclosed or to seek self-benefit or for the benefit of other people, regardless of directly or indirectly, and with compensation or not except such data has already been revealed to the public already.
2. It shall require the directors, management, staff and all employees received financial data of the Company and/or internal data in essence with effect on the change of the securities prices. Moreover, they must avoid to make a companys transaction during one month before the financial statement or the internal data shall be disclosed to the public.

3. The Company's board of directors' mandates that directors, executives, employees, and all staff members are prohibited from disclosing confidential information to any other individuals, including spouses and underage children of directors, executives, employees, and staff members of the Company.

Principle 6.3

The Board of Directors should ensure that clear anti-corruption policies and guidelines are developed and communicated at all levels of the organization and to outsiders to ensure their practical implementation.

Guideline

1. The Board of Directors has established anti-corruption policy of the Company and its subsidiaries in writing.
2. The Board of Directors encourages directors, executives, and employees not to act or support corruption or corruption in any case and will strictly comply with anti-corruption or corruption measures.
3. The Board of Directors prescribes that directors, executives and employees are responsible for complying with the policy of good corporate governance and anti-corruption. The Board of Directors assigns the management to bring anti-corruption measures to communicate to employees at all levels for acknowledgment and compliance.
4. The Board of Directors must review and formulate anti-corruption measures or policies regularly to ensure conformity with changes in society and the environment. Policy formulating must be accurate, complete, clear, transparent, and fair.

Principle 6.4

The Board of Director should supervise for the business to have a mechanism on accepting a complaint and engage in it, if there is a clue.

Channels of giving the clues

1. Email: whistleblowing@stoneone.co.th
2. Sending a letter to the chairman of the Audit Committee
3. Website of the Company www.stoneone.col.th

Guideline

1. The whistle blower can report an offense in writing in the form of a report on an offense and corruption by sending it to the direct reportee via such the channel.
2. The direct reportee shall keep the entire data confidential without disclosing the data to anyone else, or else the company shall consider take a disciplinary action per the companys work rule.
3. The direct reportee shall verify the clue if it is credible to cause an offense or suspicious circumstance on the allegations.
4. The direct reportee shall present the summary report on the facts to the audit committee meeting for a comment and recommend a remedy. Meanwhile, the audit committee shall report the summary of the complaint in the end to the Board on a quarterly basis.
5. After the investigation has ended, the direct reportee shall notify the whistleblower on the investigative result.
6. The manager of the internal audit committee shall keep the data on the whistleblowing and the entire relevant documents confidential, which the keeping time is a minimum of 3 years.

7) Principle 7 Ensure Disclosure and Financial Integrity

Principle 7.1

The Board of Directors has prepared the report disclosing important financial information and non-financial information that is accurate, complete, reliable, thorough, timely, transparent and in accordance with the regulations of the Stock Exchange of Thailand and the Securities and Exchange Commission.

Guideline

1. The Company must disclose important information through the channels of the Stock Exchange of Thailand, various print media, Form 56-1, and Annual Report including the Company's website.

2. The Board of Directors should supervise the related personnel in preparing the report to have knowledge, appropriate skills, and experience relevant to reporting responsibilities.
3. The approved report must be audited by an independent auditor by choosing appropriate accounting policy practice regularly and be careful and cautious in preparing the report which financial reports and financial information must be prepared in accordance with generally accepted accounting standards in Thailand.
4. The Audit Committee must be responsible for the quality of financial reports and internal control systems which will give opinions on such matters in the report of the Audit Committee which is shown in the Company's annual report.

Principle 7.2

The Board of Directors has set up unit to take care of the relationship with investors, to provide important information that affects investors' decision-making and stakeholders to be transparent, reliable, accurate, clear, thorough and timely.

Guideline

1. The Board of Directors must delegate tasks to relevant departments in charge of providing important information to investors and stakeholders.
2. The Board of Directors must prepare both financial reports and general information as well as important information to investors, analysts, and all stakeholders through various media channels, company website, and through the channels of the Stock Exchange of Thailand.
3. The Board of Directors must prepare and communicate the Company's contact channels to investors, stakeholder, and related persons to know clearly for investors, stakeholder, and those related persons to have access to equal and fair dealings.

Principle 8 Ensure Engagement and Communication with Shareholders

As the owner of the Company, they shall have the right to determine the direction of the Company's business operations and make decisions on important matters of the Company. The Board of Directors is aware of the rights of the Company's shareholders. The Company has clearly written the benefits of shareholders as follows:

Voting to express opinion

Shareholders of the Company have the right to vote and express opinions equally and fairly to all parties as stated in the Company's Articles of Association whereby 1 share of shareholder has the right for 1 vote.

Acknowledgment of the Company's operating results

The Company's performance is a top priority for investors, especially the annual performance. The Company's shareholders have the right to acknowledge the Company's operating results. Therefore, the Company has prepared supporting document explaining the Company's past annual operating results for the shareholders to acknowledge and understand the Company's performance accurately and clearly.

Consideration and approval of the Company's financial statements

Investors' right to consider and approve the Company's financial statements is important. Therefore, the Company has prepared financial statements that are accurate, complete, reliable and cover material matters according to general accounting standards and must pass audit and express opinion from an auditor who is independent and has reputation that is generally accepted.

Receive dividends from the Company's performance

The Company's shareholders have the right to consider and approve the Company's dividends. The Company provides details of the correct dividend calculation which is clear and covers all important matters that are useful for shareholders' consideration, such as dividend payment policy, etc. In the event that the Company cannot pay dividends from the company's operations, the Company will explain the reasons and the necessity for such matters.

Consideration and Appointment of Company Directors

Shareholders have the right to consider and appoint the Company's directors individually. The Company provides details, history of the Company's Directors who were nominated for the appointment of the Company's directors accurately, clearly and comprehensively, covering material matters for shareholders' consideration.

Consideration and approval of directors' remuneration

The Company's shareholders have the right to consider and approve the directors' remuneration. The Board of Directors has established policy for the remuneration of directors. The composition of the remuneration is classified according to the position and responsibilities of the directors, comparison of compensation with the previous year, compensation offering method, The proposed remuneration has been carefully considered by the Board of Directors before proposing to the shareholders' meeting for further consideration.

Appointment of auditors and approval of audit fees

Shareholders have the right to appoint auditors and approve audit fees. The company provides detailed information that is accurate, transparent, clear, and covers the material matters for shareholders' consideration.

Consideration and Approval of connected transactions

To protect the rights of shareholders for the material transactions that the Company enters into such transactions, the shareholders have the right to approve and consider entering into the connected transactions of the Company.

Other fundamental rights of shareholders in accordance with the rules, regulations, and related laws

Capital increase of the Company, the Company will provide details that are accurate, clear, and cover material matters for shareholders' consideration, such as objectives and necessity for capital increase, methods and conditions of the capital increase, the effect of the Company's capital increase as well as shareholders, etc. In addition, the Company has set the general meeting of shareholders once a year with no more than 4 months from the end of the Company's fiscal year. If there is an urgent need, the agenda must be proposed as a special case which may affect the shareholders and those involved or related to applicable laws, rules, and regulations that must be approved by the shareholders. Then, the Company will arrange Extraordinary General Meeting of Shareholders on a case-by-case basis.

Principle 8.1

The Board of Directors realizes the importance of equitable and fair treatment to all shareholders, so that shareholders can exercise their voting rights equally and participate in the Company's shareholders' meeting.

Guideline

1. The Board of Directors has prepared the policy to treat all shareholders equally, including protecting the fundamental rights of all investors in writing.
2. The Company's shareholders can exercise their voting rights. A shareholder of 1share can exercise 1voting right as specified in the Company's Articles of Association.
3. The Company regularly disseminates important information to shareholders through media channels, the Company's website and the Stock Exchange of Thailand.
4. The Company gives investors the opportunity to participate in proposing matters to be included in the meeting agenda and propose a list of directors to be considered in the meeting agenda. Proposing matters to be included in the agenda of the Annual General Meeting, shareholders must do at least 1month in advance according to the Company's Articles of Association.
5. The Company does not deprive the shareholders' right to disclose important various information that is not in accordance with the schedule or suddenly distributing documents with additional information, does not add agenda or change important information without notifying the shareholders in advance or without limiting the right to attend the meeting of the shareholders who are late, etc.

6. The Company encourages investors to exercise their voting rights on important matters. The exercise of right in the meeting will proceed according to the procedure as stated in the invitation letter. In this regard, the election of investor directors can be exercised individually.

Principle 8.2

The Board of Directors is confident that the shareholders' meetings are orderly, transparent, clear and fair to all shareholders.

Guideline

1. The Company has sent the invitation letter and additional documents in various meeting agendas and the opinions of the directors at least 7 days in advance unless there are other requirements of the Stock Exchange of Thailand and the Securities and Exchange Commission.
2. The Company also disseminates meeting agenda information and the opinions of the directors on the Company's website. So that investors can receive complete information in a timely manner that is beneficial to investor studying and decision making.
3. The Company has clearly set the date, time, and place for holding the shareholders' meeting for the convenience of investors to travel to the meeting place.
4. The Company gives investors opportunity to ask questions and express their opinions at the shareholders' meeting. The relevant directors will be able to answer investors' questions sufficiently and clearly.
5. The Board of Directors is responsible for ensuring that the meeting is in accordance with the law, related rules, and the Company's Articles of Association.
6. The Board of Directors should use technology jointly with the shareholders' meeting in order for the meeting to be carried out effectively, such as counting the voting results.
7. The Board of Directors and other related persons should attend the meeting in order to provide efficient, accurate, clear, and adequate responses to shareholders' questions.
8. The Board of Directors should not include any agenda in the shareholders' meeting which do not give prior notice before the date of the shareholders' meeting.

Principle 8.3

The Board of Directors and the management team have the intention of prudently eliminating conflicts of interest with honesty, reason and independence within the framework of good ethics for the overall benefit of the Company.

Guideline

1. The Board of Directors must stipulate that directors, executives and related persons must disclose information of interest to the Board of Directors by contacting the Company secretary and has duty to report the Company's securities holdings to the Board of Directors according to the regulations of the Securities and Exchange Commission.
2. The Board of Directors and the management team must require any person who has interest in entering into any transaction or there may be conflict of interest with the Company refraining from giving opinions and abstaining from voting on such items in the meeting.
3. The Board of Directors must define policies and procedures for approving transactions that may have conflicts of interest or connected transactions. It must disclose information about the list and the relationship of the connected person, pricing policy, and the value of the item, including the opinion of the Board of Directors regarding the transaction.
4. The Board of Directors determines the policy on connected transactions by complying with the announcements of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand strictly enforcing connected transactions for the benefit of shareholders equally.
5. The Board of Directors must realize the importance of entering to connected transactions by considering the best interests of the Company and its shareholders and in accordance with price condition and general competition. Price and various trading conditions are the same as making a transaction with third party (Arm's Length Basis).

6. The Board of Directors prescribes that the Company's connected transactions must be considered by the Audit Committee which consists of all independent directors. The Audit Committee has proposed to the Board of Directors for acknowledgment of connected transactions and transactions with conflicts of interest.

7. The Audit Committee must carefully consider the suitability of such connected transactions and strictly comply with the regulations set by the Stock Exchange of Thailand in report and disclose such information every quarter strictly, including the disclosure of information in the annual report.

Information on business code of conduct

Business code of conduct

Business code of conduct : Yes

Stone One Public Company Limited aims to become a leading company in the business of producing and distributing construction stone, including dolomite, through efficient and transparent operations, social and environmental responsibility, ethical business practices, and the creation of sustainable value for all stakeholders, including shareholders, customers, business partners, employees, and the community. The company's Code of Business Conduct means that all personnel, whether directors, executives, or employees, must behave and act with consideration for ethics and morality, adhering to minimum standards and within defined boundaries. All personnel must operate in the same manner to maintain a positive image for the company. The ethical practices that all personnel must adhere to are as follows:

1. Adherence to the rule of law
2. Transparency
3. Upholding fairness and integrity
4. Customer focus
5. Social responsibility
6. Non-involvement in politics
7. Leadership
8. Honesty and integrity
9. Compliance with laws and regulations
10. Treatment of data and assets
11. Treatment of supervisors, colleagues, and subordinates
12. Being a good citizen
13. Not accepting unusual benefits
14. Absence of conflicts of interest
15. Not using specific information of the company and/or its subsidiaries for undue personal gain
16. Company transactions
17. Fair trade competition
18. Anti-money laundering

Details of the Code of Conduct, which is presented in Annex 5, can be studied. To ensure widespread awareness among stakeholders, the company has published it on its website (www.stoneone.co.th) under the "Investor Relations" section, sub-heading "Good Corporate Governance."

Additionally, the company has further good corporate governance policies as follows:

1. Anti-corruption policy of the company and its subsidiaries
2. Whistleblowing policy and guidelines (Whistle Blowing)

3. Personal Data Protection Policy (Personal Data Protection Policy)
4. Information security policy

For the past year 2025, no director, executive, or employee has committed any act in violation of the company's Code of Business Conduct. Furthermore, the company has extended its business ethics guidelines to vendors/service providers, in line with its practices towards business partners, and has also informed and engaged customers in these practices.

Policy and guidelines related to business code of conduct

Guidelines related to business code of conduct : Prevention of Conflicts of Interest, Anti-corruption, Whistleblowing and Protection of Whistleblowers, Prevention of Misuse of Inside Information, Money laundering prevention, Gift giving or receiving, entertainment, or business hospitality, Compliance with laws, regulations, and rules, Information and assets usage and protection, Anti-unfair competitiveness, Information and IT system security, Environmental management, Human rights, Safety and occupational health at work

Prevention of Conflicts of Interest

Executives and employees shall not act in a manner that may create a conflict of interest with the Company and/or its subsidiaries.

Guidelines

1. Executives, employees, their families, and individuals residing in the same household must not conduct any business/activities that could be perceived by the general public as having a conflict of interest with the Company and/or its subsidiaries, whether directly or indirectly.
2. Executives and employees must not, together with family members or close associates, conduct any business/activities that may create a conflict of interest with the Company and/or its subsidiaries, whether directly or indirectly. To avoid such potential impropriety, any relationships with family members or other individuals that may create a conflict of interest should be disclosed in writing to their supervisor.

Anti-corruption

The company and its subsidiaries shall conduct business with an emphasis on anti-corruption, adhering to virtues and ethics, managing with transparency, and being responsible to all stakeholders. The company has established appropriate guidelines for the conduct of the Board of Directors, management, and employees in business ethics and employee code of conduct, which are part of the "Corporate Governance" of the company and its subsidiaries.

Corruption refers to the act or omission of performing duties or the misuse of power in one's position, violating laws, ethics, regulations, or policies of the company or its subsidiaries, to seek undue benefits in various forms, such as soliciting, accepting, offering, or giving assets, including any other benefits, to government officials or any other individuals doing business with the company, etc.

To ensure that the business operations of the company and its subsidiaries are transparent and adhere to good corporate governance principles, the company has established an anti-corruption policy to serve as a guideline for directors, executives, and employees at all levels of the company and its subsidiaries to follow, as follows:

- Directors, executives, and employees shall not commit or support corruption in any case and shall strictly comply with anti-corruption measures.

- Directors, executives, and employees are responsible for complying with the good corporate governance policy and anti-corruption policy. The Board of Directors assigns the management to communicate anti-corruption measures to all levels of employees for their awareness and compliance.
- Fostering an organizational culture of honesty and commitment to fairness.
- Arrange for training for employees within the organization to promote honesty and integrity in their duties and to be ready to adhere strictly to the principles and ethics in the good corporate governance policy as a guideline for operations throughout the organization.
- Arrange for training for employees within the organization to promote honesty and integrity in their duties and to be ready to adhere strictly to the principles and ethics in the good corporate governance policy as a guideline for operations throughout the organization.
- Establish human resource management processes that reflect the commitment of the company and its subsidiaries to anti-corruption measures, from selection, training, performance evaluation, compensation, and promotion.
- Arrange for internal audits to ensure that the internal control system helps the company and its subsidiaries achieve their set goals, as well as to review the operations of all departments to comply with requirements and regulations, and to help identify deficiencies, weaknesses, and provide recommendations for developing operational systems to be efficient and effective in accordance with good corporate governance principles.
- Cooperate with the government in requiring all entities contracting with the government to disclose income and expenditure statements to the Office of the National Anti-Corruption Commission (NACC).
- Not to commit or support bribery in any form or activity under supervision, including controlling charitable donations, political party donations, business gifts, and supporting various activities to ensure transparency and without the intention of influencing public or private officials to act improperly.
- Provide knowledge on anti-corruption to directors, executives, and employees of the company and its subsidiaries to promote honesty, integrity, and responsibility in performing duties, as well as to communicate the commitment of the company and its subsidiaries.
- Prepare and present financial reports that are accurate, complete, and transparent.
- Encourage employees to report suspicious activities or known misconduct to their supervisors. However, if there is reason to believe that the supervisor may be involved in corruption, the information should be reported directly to the Human Resources Manager.
- Encourage directors, executives, and employees to avoid giving or receiving gifts or any benefits from business partners or parties involved with the company's business, except during festivals or customary occasions, and within appropriate value limits. If a director, executive, or employee receives a gift in the form of money or an item of high value, they must inform their supervisor in hierarchical order and return the gift.

Furthermore, the company's Anti-Corruption Policy shall be applied to the company's subsidiaries in the same manner.

Whistleblowing and Protection of Whistleblowers

- To encourage all stakeholders, including directors, executives, employees of the company and its subsidiaries, as well as other interested parties, to immediately report any suspected misconduct or behavior that may constitute a violation of relevant laws or regulations, corruption, fraud, or business ethics related to the company.
- To ensure that the company's operations are accurate, transparent, and efficient, in line with good corporate governance principles, and to prevent potential risks of damage.
- To emphasize the whistleblowing process from all stakeholders, ensuring protection for whistleblowers acting in good faith or those who cooperate or provide any assistance to the company in investigations, preventing them from being threatened, intimidated, or subjected to any unfair treatment. The whistleblower's information and the reported matter will be kept confidential and not disclosed to other individuals.
- To deter potential misconduct and corruption within the company, and to facilitate the detection and reduction of damages resulting from such misconduct or corruption.

- To promote a positive image and strong ethics for the company and its employees.

Whistleblowing Channels

1. Email: whistleblowing@stoneone.co.th
2. Mail: Send to
Chairman of the Audit Committee
Stone One Public Company Limited
29 Bangkok Business Center Building, 14th Floor, Sukhumvit 63 Road
Klong Tan Nuea Sub-district, Watthana District, Bangkok 10110
3. Company Website: www.stoneone.co.th

Company's Principles of Consideration

1. Whistleblowing information should be raised with good intentions, not for personal gain, harassment, or malicious intent.
2. Reports from anonymous whistleblowers may not be considered, and no action will be taken if there is insufficient supporting evidence.
3. The company, the recipient of the report, and all parties involved in the investigation of misconduct must keep the information and investigation results confidential.

Guidelines

1. Whistleblowers can report misconduct in writing using the complaint/misconduct and corruption reporting form, by submitting it to the recipient of the report through the designated reporting channels.
2. The recipient of the report must keep all information confidential and not disclose it to any other person. If any confidential information is disclosed, the company will consider disciplinary action in accordance with the company's employment regulations.
3. The recipient of the report shall verify the whistleblower's information to determine the likelihood of misconduct or suspicious behavior.
 - 3.1 If the allegation does not fall within the scope or is not sufficiently suspicious of misconduct, and there is no need for investigation, the recipient of the report will inform the whistleblower why no investigation will be conducted.
 - 3.2 If the allegation falls within the scope or is sufficiently suspicious of misconduct, and an investigation is necessary, the recipient of the report may establish an investigation committee to ascertain the facts or recommend appropriate corrective actions or disciplinary measures as deemed fit.
4. The recipient of the report shall present a summary report of facts to the Audit Committee meeting for the Audit Committee to provide opinions and recommend solutions. The Audit Committee will then present a summary report of completed investigations of complaints to the Board of Directors on a quarterly basis.
5. Upon completion of the investigation, the recipient of the report will inform the whistleblower of the investigation's outcome.
6. The Manager of the Internal Audit Department is responsible for maintaining all whistleblower information and related documents, which will be kept confidential for a retention period of no less than 3 years.

Whistleblower Protection Measures

Whistleblowers acting in good faith will receive appropriate protection. The company will keep the whistleblower's information and identity confidential. Should the company deem it necessary to disclose information, it will only disclose what is essential, taking into account the whistleblower's safety and potential harm.

False Whistleblowing

Whistleblowers must be aware and understand that reports must be made in good faith, without intent to harass the organization or any individual. If a whistleblower provides false information, the company will proceed according to its procedures, regulations, or relevant laws concerning the whistleblower, as appropriate for each case.

Prevention of Misuse of Inside Information

1. Executives and employees who are responsible for using specific information must exercise caution to prevent others from overhearing, eavesdropping, or recording conversations. They should not discuss such matters in public via communication devices or with family members and close associates, which could lead to disclosure to others.
2. Executives and employees must manage, store, and categorize specific information details in strict accordance with the regulations of the Company and/or its subsidiaries.
3. Executives and employees must not disclose specific information of the Company and/or its subsidiaries to unauthorized persons according to regulations or business agreements, unless written approval has been obtained from the authorized personnel and responsible department.
4. Executives and employees shall not use specific information for securities trading or disclose such information to others for securities trading.

Furthermore, the Company has established a policy prohibiting directors and executives from trading the Company's securities during the one-month period prior to the public disclosure of financial statements.

Money laundering prevention

The company does not support money laundering. Accounts are prepared and maintained in accordance with the law to protect the business from being involved in any illegal activities, whether intentionally or unintentionally.

Guidelines

1. The company's accounting documents and other documents must accurately describe the nature of the business and transactions, and comply with laws and regulations related to money laundering.
2. Conduct legitimate business with reputable and accepted customers or partners, and use funds whose sources can be verified.
3. Report to supervisors and relevant departments when circumstances that may indicate money laundering are found, such as requests from customers or partners to pay money to a third party, or to pay into multiple separate accounts, or to pay a large and suspicious amount in cash or cash equivalents, or a willingness to pay more than the market price without reasonable justification.

Gift giving or receiving, entertainment, or business hospitality

Executives, employees, and their close associates should not accept money, benefits, or items from business associates of the Group Company if such acceptance could lead to the perception that the recipient is biased or has a special business relationship with the giver, which could cause damage to the Company and/or its subsidiaries.

Guidelines

1. Executives, employees, and their relatives or cohabitants must not solicit, accept, or participate in social activities, sports activities, receptions, gifts, presents, or gratuities for themselves or for others from individuals with whom the company conducts business.
2. If unavoidable, benefits or gifts for business advertising or customary traditions may be accepted, provided that the value of such benefits or gifts does not exceed 3,000 Baht. If the value exceeds 3,000 Baht, the supervisor must be notified in writing, and the benefits or gifts must be submitted to the company.
3. In cases where executives and employees represent the Company and its subsidiaries at partner receptions or attend off-site training/site visits, and receive benefits or gifts exceeding 3,000 Baht, whether obtained through raffles, lucky draws, or as commemorative souvenirs, the same practice as in the preceding guideline shall apply.

Furthermore, annually during the New Year festival, the Company will communicate its "No Gift" policy to all business partners via electronic mail and on the Company's website.

Compliance with laws, regulations, and rules

Executives and employees must strictly perform their duties in accordance with laws related to the business of the Company and/or its subsidiaries, and the Company's and/or its subsidiaries' work regulations. Furthermore, they must avoid any actions that could negatively impact the reputation of the group of companies' business operations.

Guidelines

1. Do not violate, avoid, defy, or disregard the Company's regulations, announcements, or orders, including lawful and duty-bound instructions from supervisors.
2. Do not produce or possess illegal items, whether for personal use, distribution, or for any other person.
3. Use communication systems and computer systems responsibly and must not cause division, harm to others, demoralization, or promote hostility in the workplace.
4. Do not use communication systems and computer systems for illegal activities or activities that violate the policies of the Company and/or its subsidiaries, and do not use the internet or similar services in a manner that could cause damage, embarrassment, loss of credibility, or harm to reputation.

Information and assets usage and protection

Personal Data

The Company respects the privacy rights of all relevant parties. Therefore, personal data of employees and individuals involved in business operations, such as personal status, biography, financial information, contact details, health information, or other personal data, must be protected from being used, disclosed, or transferred to other individuals in a manner that violates legal rights.

Guidelines

1. The use, disclosure, or transfer of personal data belonging to others must obtain consent from those individuals and must not violate legal rights.
2. Those responsible for retaining data in the Company's possession or under its care must protect the personal data of employees and individuals involved in business operations. Therefore, the use, disclosure, or transfer of such data may only occur as necessary for normal job duties and without violating legal rights.

Use of Assets

Executives and employees are obligated to maintain and utilize the assets of the Company and/or its subsidiaries solely for the full benefit of the Company's and/or its subsidiaries' operations, and not for the benefit of others or for improper purposes.

Guidelines

1. Comply with the safety requirements of the Company and/or its subsidiaries when using tools, equipment, and the working environment.
2. Do not use, sell, give, borrow, lend, or transfer the assets of the Company and/or its subsidiaries without authorization, regardless of the asset's value or condition.
3. Do not intentionally damage, sabotage, or destroy the assets of the Company and/or its subsidiaries.
4. Do not use the assets of the Company and/or its subsidiaries for personal gain or external activities, unless authorized by a supervisor.
5. Assist or endeavor to acquire patents, copyrights, or protect trademarks that are intellectual property of the Company and/or its subsidiaries.

Personal Data Care and Protection (PDPA)

The Company recognizes and emphasizes compliance with the Personal Data Protection Act B.E. 2562 (2019). The Board of Directors has issued a Personal Data Protection Policy and informed customers, business partners, visitors, employees, and relevant external parties of this policy. Furthermore, it has mandated that internal employees comply with the Company's rules, regulations, operational procedures, and/or policies, as detailed below:

To ensure that the data of customers, business partners, visitors, employees, and related individuals who have provided, obtained, or disclosed information to the Company is kept confidential and used in accordance with the data

subject's consent, and in compliance with the Personal Data Protection Act B.E. 2562 (2019), the Company hereby announces the adoption of its Personal Data Protection Policy, summarized as follows:

1. The company respects the personal rights of customers, business partners, visitors, employees, and related individuals.
2. The company will request personal data only as necessary for entering into or performing a contract, including fulfilling legal obligations. Such data will be requested directly from the data subject or from individuals who have consented to its disclosure.
3. The Company will inform the data subject of the purpose of requesting, using, and retaining data, and obtain consent from the first instance the Company receives the data.
4. The Company will establish a stringent system for the use, processing, and storage of personal data, and will keep all received data confidential.
5. The Company, as a personal data controller, will appoint a Personal Data Protection Officer to ensure that your personal data is used in accordance with its intended purpose, not beyond the scope of consent given, and without causing any harm to the data subject.
6. Sensitive data, such as race, ethnicity, political opinions, religious beliefs, health information, or any other data similarly affecting the personal data subject as determined by the Personal Data Protection Committee, will be collected, used, disclosed, and/or transferred internationally by the Company only with the explicit consent of the data subject or when permitted by law.
7. The data subject has the right to access, review, withdraw consent to that data at any time during its storage.
8. Should personal data be sent to external agencies or abroad, the Company will strictly adhere to the criteria and requirements for which consent has been obtained, as well as applicable laws.
9. The Company will treat personal data as its own asset. No one is permitted to violate, disclose, access, use for personal gain, or destroy the data without the data subject's consent.
10. Individuals who violate or breach the Company's personal data usage policy will be subject to disciplinary action by the Company and may also face penalties as prescribed by law. The Company reserves the right to exercise discretion in determining penalties as permitted by law.

For further details, the Personal Data Protection Policy is available to ensure comprehensive communication to all stakeholders. The Company has published it on its website (www.stoneone.co.th) under the "Investor Relations" section, sub-heading "Personal Data Protection Policy".

Anti-unfair competitiveness

The company adheres to the principles of free trade. Fair competition benefits the company, its competitors, and customers. Therefore, fair trade competition laws must be complied with.

Guidelines

1. Do not enter into agreements with competitors that lead to price fixing, price manipulation, price increases, or profit manipulation.
2. Do not enter into agreements with competitors to divide customers, products, or market territories.
3. Do not enter into agreements with competitors to reduce production or product release.
4. Do not collude on bids or engage in bid rigging. Avoid contact with competitors during the bidding process.

Information and IT system security

To set direction and provide support for information security operations within the organization, ensuring compliance with or alignment with business requirements, laws, and relevant regulations.

Information Security Policy

- Prepare the organization's Information Security Policy (Information security document) in writing. The policy document must be approved by the organization's management.
- Ensure the dissemination of the information security policy to employees, external service providers, and relevant parties for their awareness and implementation.

- The information security policy must be reviewed and evaluated at least once a year or when significant changes occur that affect the organization's information security.
- Once the policy is in effect, the Information and Communication Technology Department is responsible for issuing necessary operational regulations and requirements to ensure the security of the organization's information technology systems and computer networks. This is done with the approval of management, who provide support for policies, budgets, and other necessary resources to ensure continuous development and improvement of information technology system and computer network security.
- Review of the policies for information security: The information security policy must be reviewed and evaluated at least once a year or when significant changes occur that affect the company's information security.

Environmental management

The Company and its subsidiaries recognize the importance of and their responsibility towards society and communities, as well as continuously caring for the environment. They aim to build good relationships and consider the potential impacts on shareholders, employees, communities, customers, business partners, government agencies, as well as society and the nation. Attitudes are instilled and an organizational culture is created to ensure employees are responsible towards the society they share, to the extent that it is considered a primary mission to create beneficial projects and activities for social and community development. Therefore, a policy for conducting business with Corporate Social Responsibility (CSR) has been established, focusing on issues related to the core business operations of the Company and its subsidiaries.

Guidelines

1. Corporate Governance: The Company and its subsidiaries are committed to being a good role model for stone quarries and crushing plants in Thailand by building trust with stakeholders, increasing value, and promoting sustainable growth of the organization. They operate according to universal principles of good corporate governance to achieve goals and maintain excellence in integrity, which is a fundamental value of leading organizations.
2. Environment: The Company and its subsidiaries have a clear environmental policy and strictly adhere to practices such as measures to reduce environmental impact in all activities, to preserve the ecosystem and environment of the communities where the Company operates. This also includes fostering an organizational culture and instilling awareness among both employees and those working in stone quarries and crushing plants, as well as related logistics services, with the aim of moving towards a sustainable green culture and green network.
3. Community Engagement and Development: The Company and its subsidiaries will consider the needs of the community, promote personnel for mutual learning, partner with local stakeholders around the operational sites in terms of educational, cultural, and social development, and contribute to improving the quality of life in the community. They also encourage and support employees to participate in volunteer work and public benefit activities with the community.

Human rights

The Company and its subsidiaries recognize the importance of their responsibilities towards society and the community, and respect human rights and fair labor practices, to ensure collaboration in accordance with good corporate governance principles.

Guidelines

1. Human Rights: The Company and its subsidiaries prioritize fundamental human rights, do not discriminate, promote equality, do not differentiate based on gender or social class, and do not employ child labor.
2. Labor Practices: Wages are appropriately regulated. Organizational restructuring and reorganization are conducted within the framework of Thai law and regulations related to occupational health and safety, ensuring a suitable and safe working environment.
3. Fair Operations: The Company and its subsidiaries are committed to conducting business fairly and ethically, complying with laws, respecting social regulations, and maintaining political neutrality.

4. Customer and Supplier Relationships: The Company and its subsidiaries focus on good management to achieve maximum customer satisfaction, sincerely handle customer complaints, and strive to rectify any defects that may arise from operational procedures and services. Concurrently, the Company and its subsidiaries expect to receive similar goods and services from organizations/suppliers.
5. Anti-Corruption: The Company's business operations must be conducted correctly, transparently, honestly, and verifiably, in compliance with relevant laws and the Company's anti-corruption policy.

Safety and occupational health at work

The company and its subsidiaries recognize the importance of safety for employees, contractors, and visitors within the company's premises, and therefore establish the following safety guidelines:

Guidelines

1. The company strictly adheres to laws, regulations, rules, announcements, Thai Labor Standards (TLS), and occupational safety, health, and working environment standards as prescribed by government agencies.
2. The company promotes safety by organizing training, knowledge sharing, reviews, drills, and various activities to foster safety awareness among employees.
3. The company promotes and supports the improvement of the working environment, safe practices, and the use of appropriate personal protective equipment, as well as maintaining good health and hygiene for all employees.
4. The company considers workplace safety to be the responsibility of all employees at every level, who must cooperate to ensure safety.
5. The company will provide appropriate resources, including budget, time, personnel, and related resources, to implement the safety, occupational health, and working environment management system.
6. The company mandates the monitoring and evaluation of performance in accordance with its safety policy and Thai labor standards, to ensure serious implementation and maximum efficiency.

Promotion of compliance with the business code of conduct

Promotion for the board of directors, executives, and employees to comply with the business code of conduct : Yes

A process that encourages the Board of Directors, executives, and employees to adhere to the code of conduct, as follows:

The company prioritizes conducting business ethically, managing operations with integrity, transparency, accountability, and social and environmental responsibility, under good corporate governance and the company's code of conduct.

The company has established criteria for measuring knowledge, understanding, analysis, and practical application of good corporate governance principles, with the following objectives:

- To assess the knowledge and understanding of corporate governance principles among executives and employees at all levels.
- To continuously develop and enhance knowledge of corporate governance principles.
- Aims for executives and employees at all levels to access accurate information and genuinely put it into practice.
- Aims to foster an organizational culture of integrity, honesty, discipline, and participation in management to build a stable and sustainable organization.

Participation in anti-corruption networks

Participation or declaration of intent to join anti- : Yes
corruption networks

Anti-corruption networks or projects the company : Thai Private Sector Collective Action Against Corruption
has joined or declared intent to join (CAC)
CAC membership certification status : Not certified
Certification document of CAC membership status : -

Information on material changes and developments in policy and corporate governance system over the past year

Material changes and developments related to the review of policy and guidelines in corporate governance system or board of directors charter

In the past year, did the company review the : No
corporate governance policy and guidelines, or
board of directors charter

Material changes and developments in policy and : No
guidelines over the past year

1) Significant developments regarding the review of corporate governance policies, practices, and systems.

1. The Audit Committee has prioritized reviewing the company's good corporate governance policy and business ethics during the past year 2025 to enhance governance efficiency and demonstrate an elevated standard of corporate governance, consistent with the Principles of Good Corporate Governance for Listed Companies 2017 (CG Code), at least once a year.
2. The Board of Directors has considered and established the company's sustainability policy as part of the sustainable business operations concept (to promote Environmental, Social, and Governance (ESG)). This is because corporate governance, including the company's vision or mission to be socially and environmentally responsible, is a crucial factor for the company's sustainable business operations. By conducting business based on environmental care, social responsibility, and good governance principles, the company will achieve sustainable growth and good long-term returns. Furthermore, it will help create shared value among the company, employees, and stakeholders. Instilling attitudes and building an organizational culture to ensure employees are responsible towards the society they live in is considered a primary mission to create beneficial projects and activities for social and community development, and to recognize the importance of their responsibilities towards society and the community, as well as continuously caring for the environment. This aims to build good relationships and consider potential impacts on shareholders, employees, communities, customers, business partners, government agencies, as well as society and the nation, and is also consistent with national and international Sustainable Development Goals (SDGs). The company's sustainability policy is to be reviewed at least once a year.
3. The Board of Directors recognized the importance of complying with the Personal Data Protection Act B.E. 2562 (2019) and therefore announced the implementation of a personal data protection policy related to customers, business partners, visitors, or other relevant third parties, as well as the company's employees. The company will monitor compliance with the personal data protection policy that was announced in 2022, including any future amendments, to prevent violations or damages that could affect personal data owners, and has established a process to track complaints arising from non-compliance with the personal data protection policy enforced by the company.

In 2025, the company received no complaints regarding the violation of personal data disclosure from any involved parties.

2) Compliance with the Principles of Good Corporate Governance for Listed Companies 2017 (CG Code).

The Board of Directors has adopted the practices based on the Principles of Good Corporate Governance for Listed Companies 2017, adapting them to suit the company's business operations. For practices that the company has not yet implemented, the Company Secretary's Office will report to the Board of Directors for consideration, review, and development of a plan to monitor and ensure appropriate implementation in line with the company's context in the future.

In 2025, the company fully complied with the Principles of Good Corporate Governance for Listed Companies 2017 (CG Code) and has a plan to improve good corporate governance in 2025 as follows:

(1) Arrange inter-meetings of non-executive directors without the involvement of management.

Reason: To ensure operations are consistent with corporate governance principles, allowing independent directors to freely discuss various issues related to the company's management.

(2) Join the Private Sector Collective Action Coalition Against Corruption (CAC).

Reason: To implement the company's anti-corruption policy, the company has assigned a working group to study the criteria and conditions for complying with the requirements for joining the CAC coalition by 2026. This includes establishing work plans, training, and continuously communicating the policy to ensure awareness among personnel, organizing ongoing promotional activities to change employee behavior and build awareness within the organization, including whistleblowing in cases of corruption within the organization, as well as measures to expand CAC practices to all of the company's business partners, which will lead to good and sustainable success together with partners.

Implementation of the CG Code for listed companies

Implementation of the CG Code as prescribed by the : Fully implement
SEC

In 2025, the Board of Directors recognized the importance of conducting business in accordance with good corporate governance. To align with the company's strategic plan to become a company operating with transparency and accountability, it was deemed appropriate for the working group to study approaches for joining the Private Sector Collective Action Coalition Against Corruption (CAC). This is to comply with good corporate governance guidelines and prepare for submitting the certification application for membership in the Private Sector Collective Action Coalition Against Corruption, as well as the Listed Company Annual General Meeting (AGM) Quality Assessment Project (AGM Checklist), which is conducted in collaboration between the Securities and Exchange Commission (SEC) and the Thai Investors Association. In 2025, the company received an "Excellent" assessment result.

Other corporate governance performance and outcomes

Report on Key Corporate Governance Performance

The Board of Directors is committed to operating under the principles of good corporate governance, adhering to ethical standards, business conduct, and a sustainability management framework. This is to continuously develop and enhance the company's good corporate governance to be effective, thereby building fairness and trust among all stakeholders and fostering sustainable growth. The aim is to become a transparent and ethical organization based on

integrity, accountability, and anti-corruption in all forms. Therefore, the Board of Directors has taken on the role of overseeing and supervising corporate governance operations itself. The key highlights for 2025 are summarized as follows:

- Reviewing corporate governance policies, business ethics, as well as the charters of the Board of Directors and sub-committees, to align with the principles of good corporate governance for listed companies 2017 (CG Code). The Board of Directors has considered and found that the company has adopted all 8 principles of the CG Code, adapting them appropriately to the company's business context. However, for any practices in the CG Code that are not yet suitable for the company's business operations, the Board of Directors has assigned the Executive Committee, in conjunction with management, to review such matters annually and propose appropriate alternative measures.
- Overseeing the performance of the Board of Directors and sub-committees in accordance with good corporate governance policies.
- Arranging for the performance evaluation of the Board of Directors, sub-committees, and Chief Executive Officer, both collectively and individually, to align with corporate governance principles. The evaluation results are used for development and improvement to enhance efficiency. Furthermore, summary reports of the evaluations of the Board of Directors, sub-committees, and Chief Executive Officer are presented to shareholders in the annual report for their information.

For the self-assessment of the Board of Directors, sub-committees, Executive Chairman, and Chief Executive Officer, evaluation forms based on examples from the Stock Exchange of Thailand and the Thai Institute of Directors Association were used, covering the following important matters:

- For the Board of Directors and sub-committees, the evaluation covered 6 categories: Board Structure and Qualifications, Board Roles, Duties, and Responsibilities, Board Meetings, Board Dynamics in Performing Duties, Relationship with Management, and Director Development. The overall evaluation result for 2025 was "Excellent".
- For the President and Chief Executive Officer, the evaluation covers 10 topics: Leadership, Strategy Formulation, Strategy Implementation, Financial Planning and Performance, Relationship with the Board, External Relationships, Personnel Management and Relationships, Succession Planning, Product and Service Knowledge, and Personal Attributes. The overall evaluation result for 2025 was "Very Good".
- Arranging for summary reports of the performance of all committees to be presented to shareholders in the annual report for their information.
- Regarding information disclosure and transparency, the Board of Directors has arranged for the preparation of the annual information report, Form 56-1 One Report, as well as the continuous disclosure of the company's quarterly operating results and other important information for shareholders, investors, and the general public. This information is complete, sufficient, reliable, and timely, disseminated through various channels, including the SET website and the company's website, with the Company Secretary and Investor Relations Department serving as the primary units for information dissemination.
- Regarding shareholders' rights, every year the Board allows shareholders to propose meeting agendas and nominate individuals for election as directors at least one month in advance of the shareholder meeting agenda being set, in accordance with the principles of good corporate governance for listed companies 2017 (CG Code). In practice, the company grants shareholders a three-month period to exercise their rights before the shareholder meeting is scheduled.
- Regarding the equitable treatment of shareholders, the Board of Directors holds an Annual General Meeting of Shareholders every year. Sufficient important information on all matters is provided to shareholders well in advance of the meeting, including the date, time, venue, agenda, and all information related to matters requiring decisions at the meeting, as well as meeting regulations. This information is disclosed on the website and sent to all shareholders sufficiently in advance to allow them to study the meeting materials beforehand. Furthermore, facilities are provided for shareholders to fully exercise their rights to attend and vote, coupled with safety measures for attending meetings under the COVID-19 pandemic situation.

- Supervision of Insider Trading for Personal Gain: The Board of Directors has issued a policy and guidelines on the use of inside information, requiring directors, senior executives, and those with access to information to refrain from trading the company's securities 30 days prior to the announcement of operating results, in order to ensure transparency.

- Regarding conflicts of interest, the Board of Directors has established a policy based on the principle that all decisions made by personnel at all levels in conducting business activities must be for the company's best interests. It is the duty of all personnel to avoid financial involvement and/or relationships with other external parties that could result in the company losing benefits, creating conflicts of interest, or hindering operations. It is stipulated that any person involved or related to a transaction under consideration must inform the company of their relationship or involvement in that transaction and must not participate in the decision-making process or have the authority to approve such transactions.

- Whistle Blowing Center: The company encourages employees and relevant parties to report actions that may raise suspicion of corruption to the "Chairman of the Audit Committee" for investigation, through various convenient complaint channels. The company has internal processes for screening and considering matters to be presented to the Audit Committee and the Board of Directors. Furthermore, the company has measures to protect and maintain confidentiality, ensuring fairness and protection for whistleblowers and informants by keeping their information, complaints, and evidence confidential. For 2025, there were no complaints regarding ethical corruption from both within and outside the organization.

- Ensuring appropriate risk management and internal control systems: The Board of Directors has established a Risk Management Committee to oversee and ensure that the company has effective risk management and internal control systems to achieve its objectives and comply with relevant laws and standards. Clear measures and responsibilities are defined for considering various potential risk factors, reporting and evaluating results, and timely corrective actions to prevent potential damages.

- Promoting innovation and responsible business conduct: The Board of Directors emphasizes and supports the creation of innovations that generate business value while benefiting all relevant stakeholders and demonstrating social and environmental responsibility. The Board will monitor and ensure that management conducts business with social and environmental responsibility, which is reflected in the operational plan, to ensure that all parts of the organization operate in alignment with the enterprise's objectives, main goals, and strategic plan. Considering the roles of stakeholders, the Board of Directors will establish mechanisms to ensure that the enterprise conducts business ethically, with social and environmental responsibility, and without violating stakeholder rights, serving as a guideline for all parts of the organization to achieve sustainable objectives and main goals.

- Supervision of the operations of subsidiaries and joint ventures: The Board of Directors has a policy to monitor the management of subsidiaries and joint ventures to safeguard the company's investment interests. The company appoints representatives to serve as directors ("Company's Representative Directors") in joint ventures according to the shareholding proportion in each company or as per the joint venture agreement. Their duty is to oversee that the joint ventures operate in accordance with the company's plans, comply with laws, good corporate governance policies, joint venture operational governance policies, and other company policies. The Representative Directors are responsible for supervising the joint ventures and must continuously report the operational results of the joint ventures they serve on to the Board of Directors' meetings for periodic updates. They must also submit quarterly operational results and financial statements reviewed by certified public accountants, as well as supporting information for the preparation of such financial statements of the joint ventures to the company.

- Regarding organizational sustainability, the Board of Directors is committed to ensuring that the company develops products that meet economic, social, and environmental needs, including those of stakeholders. The company is responsible for its products and processes, not limited to compliance with rules, regulations, and laws, but also focusing on reducing potential impacts on communities, society, and the environment, fostering coexistence between the company and communities, respecting stakeholder rights, and committing to sustainable community development. Additionally, continuous environmental training for employees is provided.

- Regarding social assistance, to give back to society in accordance with the principles of good governance in business operations, including building a positive image and good relationships with communities in areas with potential for the company's business, particularly in areas with ongoing and future large-scale government construction projects such as high-speed rail projects and double-track railway projects, the company supports patient rehabilitation projects by providing appropriate medical food. This helps enhance the body's nutritional status, leading to shorter recovery times, better rehabilitation, and improved health. The budget is used to purchase appropriate medical food for patients, delivered through public hospitals and/or specialized treatment centers.

Such achievements reflect the commitment to conducting business under the principles of good corporate governance, with an efficient, transparent, and auditable management system. The company remains dedicated to continuously elevating good corporate governance standards to strengthen and foster long-term sustainable business growth for the company.

Corporate Governance Structure

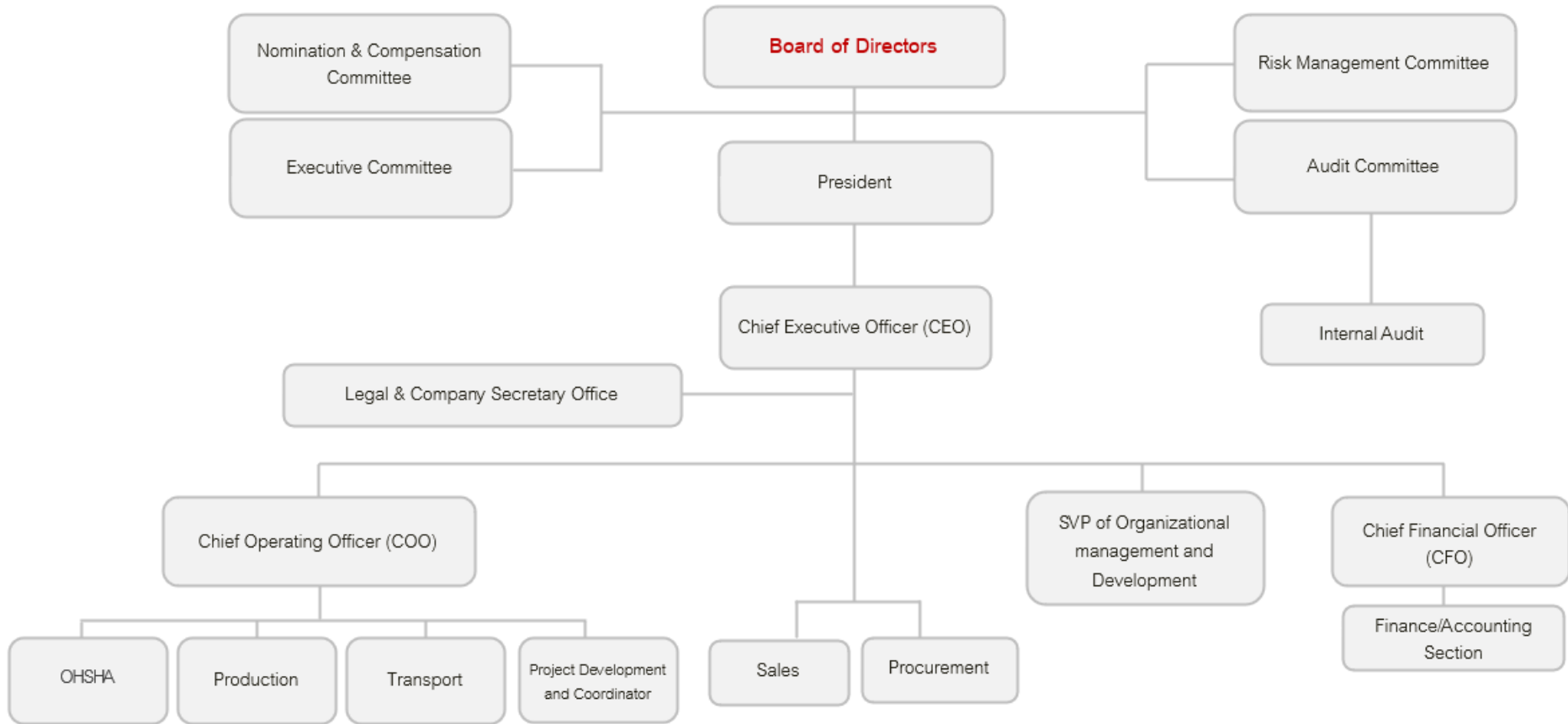
Information on corporate governance structure

Corporate governance structure

Corporate governance structure diagram

Corporate governance structure as of date : 31 Dec 2025

Corporate governance structure diagram



Information on the board of directors

Information on the board of directors

Composition of the board of directors

	2023		2024		2025	
	Male (persons)	Female (persons)	Male (persons)	Female (persons)	Male (persons)	Female (persons)
Total directors	10		10		10	
	10	0	10	0	10	0
Executive directors	0		6		4	
	0	0	6	0	4	0
Non-executive directors	4		4		6	
	4	0	4	0	6	0
Independent directors	4		4		4	
	4	0	4	0	4	0
Non-executive directors who have no position in independent directors	0		0		2	
	0	0	0	0	2	0

	2023		2024		2025	
	Male (%)	Female (%)	Male (%)	Female (%)	Male (%)	Female (%)
Total directors	100.00		100.00		100.00	
	100.00	0.00	100.00	0.00	100.00	0.00
Executive directors	0.00		60.00		40.00	
	0.00	0.00	60.00	0.00	40.00	0.00
Non-executive directors	40.00		40.00		60.00	
	40.00	0.00	40.00	0.00	60.00	0.00
Independent directors	40.00		40.00		40.00	
	40.00	0.00	40.00	0.00	40.00	0.00
Non-executive directors who have no position in independent directors	0.00		0.00		20.00	
	0.00	0.00	0.00	0.00	20.00	0.00

Additional explanation : Displayed % (percentage) from proportion of total board of directors

	2023		2024		2025	
	Male (years)	Female (years)	Male (years)	Female (years)	Male (years)	Female (years)
Average age of board of directors	0		57		58	
	0	0	57	0	58	0

The information on each director and controlling person

List of the board of directors

List of directors	Position	First appointment date of director	Skills and expertise
<p>1. Dr. PORAMETEE VIMOLSIRI Gender: Male Age : 65 years Highest level of education : Doctoral degree Study field of the highest level of education : Economics Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesnt Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : No DCP course : Yes</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 0 Shares (0.000000 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>None</p>	<p>Chairman of the board of directors (Non-executive directors, Independent director)</p> <p>Authorized directors as per the companys certificate of registration : No</p> <p>Type of director : Existing director</p>	<p>1 Dec 2020</p>	<p>Economics, Banking, Finance, Sustainability, Leadership</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>2. Dr. JRARAT PINGCLASAI Gender: Male Age : 62 years Highest level of education : Honorary degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 890 Shares (0.000290 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>None</p>	<p>Vice-chairman of the board of directors (Executive directors)</p> <p>Authorized directors as per the companys certificate of registration : Yes</p> <p>Type of director : Existing director</p>	<p>27 Dec 2012</p>	<p>Mining, Leadership, Construction Materials, Finance, Economics</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>3. Mr. IKUO ANO Gender: Male Age : 79 years Highest level of education : Bachelor's degree Study field of the highest level of education : Law Thai nationality : No Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 78,853,960 Shares (25.674073 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>None</p>	<p>Vice-chairman of the board of directors (Non-executive directors)</p> <p>Authorized directors as per the companys certificate of registration : Yes</p> <p>Type of director : Continuing director (Full term of directorship and being re-appointed as a director)</p>	<p>1 Jan 2019</p>	<p>Business Administration, Economics, Corporate Social Responsibility, Law, Finance</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>4. Mr. SONGWUT VEJJANUKROH Gender: Male Age : 60 years Highest level of education : Bachelor's degree Study field of the highest level of education : Law Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesnt Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : Yes DCP course : Yes</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 5,000,100 Shares (1.627983 %) 	<p>Director (Executive directors)</p> <p>Authorized directors as per the companys certificate of registration : Yes</p> <p>Type of director : Existing director</p>	27 Dec 2012	<p>Mining, Law, Business Administration, Strategic Management, Corporate Social Responsibility</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>5. Mr. JAREANRAT PINGCLASAI Gender: Male Age : 59 years Highest level of education : Bachelor's degree Study field of the highest level of education : Accounting Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : No DCP course : Yes</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 5,000,000 Shares (1.627951 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>None</p>	<p>Director (Executive directors)</p> <p>Authorized directors as per the companys certificate of registration : Yes</p> <p>Type of director : Continuing director (Full term of directorship and being re-appointed as a director)</p>	<p>9 Jul 2013</p>	<p>Mining, Accounting, Finance, Business Administration, Risk Management</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>6. Mr. PHITSANU THUPTHONG Gender: Male Age : 61 years Highest level of education : Bachelor's degree Study field of the highest level of education : Law Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesnt Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 0 Shares (0.000000 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>None</p>	<p>Director (Non-executive directors, Independent director)</p> <p>Authorized directors as per the companys certificate of registration : No</p> <p>Type of director : Existing director</p>	<p>11 Dec 2013</p>	<p>Mining, Law, Risk Management, Corporate Social Responsibility, Corporate Management</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>7. Dr. KWANRAT SUANPONG Gender: Male Age : 57 years Highest level of education : Doctoral degree Study field of the highest level of education : Science, Technology, and Innovation Management Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesnt Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 0 Shares (0.000000 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>None</p>	<p>Director (Non-executive directors, Independent director)</p> <p>Authorized directors as per the companys certificate of registration : No</p> <p>Type of director : Existing director</p>	<p>1 Jan 2019</p>	<p>Accounting, Marketing, IT Management, Finance, Internal Control</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>8. Mr. YOHEI ANO Gender: Male Age : 49 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : No Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 440,000 Shares (0.143260 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>through Rabex (Thailand) Co., Ltd. for 24,210,000 shares</p>	<p>Director (Non-executive directors)</p> <p>Authorized directors as per the companys certificate of registration : Yes</p> <p>Type of director : Continuing director (Full term of directorship and being re-appointed as a director)</p>	<p>1 Jan 2019</p>	<p>Business Administration, Finance, Marketing, Agribusiness, Corporate Social Responsibility</p>

List of directors	Position	First appointment date of director	Skills and expertise
<p>9. Mr. KRITTANAN PINGCLASAI Gender: Male Age : 35 years Highest level of education : Master's degree Study field of the highest level of education : Computer Science Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : No DCP course : Yes</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 70,000 Shares (0.022791 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>1,000,000 shares are held through Dragon Trade Co., Ltd., and 61,825,050 shares are held through Dragon One Co., Ltd.</p>	<p>Director (Executive directors)</p> <p>Authorized directors as per the companys certificate of registration : Yes</p> <p>Type of director : Existing director</p>	26 Apr 2019	Business Administration, Finance, IT Management, Mining, Marketing

List of directors	Position	First appointment date of director	Skills and expertise
<p>10. Mr. ATT TONGYAI ASAVANUND Gender: Male Age : 52 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesnt Have Legal offenses in the past 5 years ^(*) : Doesnt Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 0 Shares (0.000000 %) • Shareholding by persons related to the directors, executives according to Section 59 ^(**) : 0 Shares (0.000000 %) <p><u>Indirect shareholding details</u></p> <p>None</p>	<p>Director (Non-executive directors, Independent director)</p> <p>Authorized directors as per the companys certificate of registration : No</p> <p>Type of director : Existing director</p>	17 Jan 2020	Finance & Securities, Property Development, Risk Management, Internal Control, Business Administration

Additional explanation:

(*) Any offense under the Securities and Exchange Act B.E. 2535 (1992) or the Derivatives Act B.E. 2546 (2003), only in the following cases:

(1) Dishonest act or gross negligence

(2) Disclosure or dissemination of false information or statements that may be misleading or conceal material facts that should be notified, which may affect decision making of shareholders, investors or other parties involved

(3) Unfair acts or exploitation of investors in trading securities or derivatives, or participation in, or support to, such acts.

(**) Shareholdings by persons related to directors or executives as prescribed in Section 59 of the Securities and Exchange Act B.E. 2535 (1992), such as spouses or cohabiting couple (unmarried couples living together openly), minor children, etc.

List of board of directors who resigned / vacated their position during the year

List of the board of directors by position

List of the board of directors	Position	Executive directors	Non-executive directors	Independent directors	Non-executive directors who have no position in independent directors	Authorized directors as per the companys certificate of registration
1. Dr. PORAMETEE VIMOLSIRI	Chairman of the board of directors		✓	✓		
2. Dr. JRARAT PINGCLASAI	Vice-chairman of the board of directors	✓				✓
3. Mr. IKUO ANO	Vice-chairman of the board of directors		✓		✓	✓
4. Mr. SONGWUT VEJANUKROH	Director	✓				✓
5. Mr. JAREANRAT PINGCLASAI	Director	✓				✓
6. Mr. PHITSANU THUPHONG	Director		✓	✓		
7. Dr. KWANRAT SUANPONG	Director		✓	✓		
8. Mr. YOHEI ANO	Director		✓		✓	✓
9. Mr. KRITTANAN PINGCLASAI	Director	✓				✓
10. Mr. ATT TONGYAI ASAVANUND	Director		✓	✓		
Total (persons)		4	6	4	2	6

List of the board of directors	Position	Executive directors	Non-executive directors	Independent directors	Non-executive directors who have no position in independent directors	Authorized directors as per the companys certificate of registration
Total (persons)		4	6	4	2	6

Overview of director skills and expertise

Skills and expertise	Number (persons)	Percent (%)
1. Economics	3	30.00
2. Agribusiness	1	10.00
3. Banking	1	10.00
4. Finance & Securities	1	10.00
5. Construction Materials	1	10.00
6. Property Development	1	10.00
7. Mining	5	50.00
8. Law	3	30.00
9. Marketing	3	30.00
10. Accounting	2	20.00
11. Finance	7	70.00
12. Corporate Social Responsibility	4	40.00
13. Sustainability	1	10.00
14. IT Management	2	20.00
15. Corporate Management	1	10.00

Skills and expertise	Number (persons)	Percent (%)
16. Leadership	2	20.00
17. Strategic Management	1	10.00
18. Risk Management	3	30.00
19. Internal Control	2	20.00
20. Business Administration	6	60.00

Information about the other directors ^{(*)(**)}

	2023	2024	2025
The chairman of the board and the highest-ranking executive are from the same person	-	No	No
The chairman of the board is an independent director	-	Yes	Yes
The chairman of the board and the highest-ranking executive are from the same family	-	No	No
Chairman is a member of the executive board or taskforce	-	No	No
The company appoints at least one independent director to determine the agenda of the board of directors meeting	-	No	No

Additional explanation :

(*) Composition of the Board of Directors is calculated from the Board of Directors data in the year 2022 onwards

(**) If a remark is specified, the remark from the most recent year will be displayed

The measures for balancing the power between the board of directors and the Management

The measures for balancing the power between the : Have
board of directors and the Management

Methods of balancing power between the board of : Others : Independent Director attended the Board of
directors and Management Directors meeting

The company's sub-committees shall comprise at least one independent director, who will serve to oversee the management of operations in accordance with good corporate governance principles.

Board charter : Have

Charter of the Board of Directors of Stone One Public Company Limited.

1) Composition and Appointment of the Board of Directors.

1. The Board of Directors shall consist of the number of directors determined by the shareholders' meeting, but not less than 5 (five) persons. Additionally, the Board of Directors must have independent directors comprising at least one-third (1/3) of the total number of directors, but not less than 3 (three) persons.
2. The Board of Directors shall select and nominate suitable individuals who meet the relevant regulations and laws to serve as company directors for the Board of Directors to consider electing as directors to fill vacant positions, or for the Board of Directors to consider proposing their names for election by the shareholders' meeting, as the case may be, in accordance with the conditions and criteria stipulated by the company's articles of association, laws, or relevant regulations.

In cases where the Board of Directors appoints a sub-committee to perform nomination duties, such sub-committee shall select and nominate suitable individuals to serve as company directors for the Board of Directors and/or the shareholders' meeting to consider electing.

3. The Board of Directors shall elect 1 (one) director as the Chairman of the Board. The Chairman of the Board should be an independent director and not the same person as the Chief Executive Officer, in order to separate the duties of policy-making for governance and day-to-day management.
4. One-third (1/3) of the directors shall retire from office at every Annual General Meeting of Shareholders. The director who has been in office for the longest period shall retire. In cases where the number of directors retiring cannot be divided exactly by one-third, the number closest to one-third shall be used. However, retiring directors may be re-elected to their positions and there is no limit to the number of consecutive terms they may serve.

2) Qualifications of Company Directors.

1. Must be a person with knowledge and ability, honesty, integrity, business ethics, and able to dedicate time, knowledge, and ability to perform the duties of a company director.
2. Must possess qualifications and not have prohibited characteristics under the Public Limited Company Act and other relevant laws, and must not have characteristics indicating a lack of suitability to be entrusted with managing the business as prescribed by the Securities and Exchange Commission or the Stock Exchange of Thailand.
3. Independent directors must possess the following qualifications:
 - (a) Hold shares not exceeding 1% (one percent) of the total voting shares of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company. This includes shares held by related persons of that independent director.
 - (b) Not be or have been a director involved in management, an employee, a salaried consultant, or a controlling person of the Company, its parent company, subsidiaries, associated companies, same-level subsidiaries, major shareholders, or controlling persons of the Company, unless such characteristics have ceased for at least 2 (two) years.
 - (c) Not be a person who has a blood relationship or legal registration as a parent, spouse, sibling, or child, including the spouse of a child, of an executive, major shareholder, controlling person, or a person nominated as an executive or controlling person of the company or its subsidiary.
 - (d) Not have or have had a business relationship with the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company in a manner that may impede their

independent judgment, and not be or have been a significant shareholder or controlling person of those having a business relationship with the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company, unless such characteristics have ceased for at least 2 (two) years.

Business relationships as per the first paragraph include ordinary commercial transactions for business operations, leasing or subleasing real estate, transactions related to assets or services, or providing or receiving financial assistance through borrowing or lending, guarantees, providing assets as collateral for debts, as well as other similar circumstances, which result in the company or the counterparty having a debt obligation to the other party of 3% (three percent) or more of the company's net tangible assets, or 20,000,000 Baht (twenty million Baht) or more, whichever amount is lower. The calculation of such debt obligations shall be in accordance with the method for calculating the value of connected transactions as per the Capital Market Supervisory Board's notification on rules for connected transactions, mutatis mutandis. However, when considering such debt obligations, debts incurred within 1 (one) year prior to the date of the business relationship with the same person shall be included.

(e) Not be or have been an auditor of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company, and not be a significant shareholder, controlling person, or managing partner of an audit firm that has auditors of the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company affiliated with it, unless such characteristics have ceased for at least 2 (two) years.

(f) Not be or have been a professional service provider, including legal or financial advisors, who received service fees exceeding 2,000,000 Baht (two million Baht) per year from the Company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the Company, and not be a significant shareholder, controlling person, or partner of such professional service provider, unless such characteristics have ceased for at least 2 (two) years.

(g) Not be a director appointed as a representative of a director of the company, a major shareholder, or a shareholder related to a major shareholder of the company.

(h) Not engage in businesses of the same nature that significantly compete with the company's or its subsidiaries' businesses, or not be a significant partner in a partnership, or a director involved in management, an employee, a salaried consultant, or hold more than 1% (one percent) of the total voting shares of another company that engages in businesses of the same nature and significantly competes with the company's or its subsidiaries' businesses.

(i) Have no other characteristics that prevent the provision of independent opinions regarding the company's operations, such as business partners, creditors, trade partners, etc., which could lead to a conflict of interest.

(j) Possess good knowledge and understanding of the company's business nature, as well as knowledge and abilities beneficial to the company's business operations.

(k) Independent directors must immediately report to the Board of Directors if they become aware of any event that may cause them to lose their qualification as an independent director.

4. Directorships in other companies: To ensure directors have sufficient time to fully perform their duties, each director is limited to holding directorships in no more than 5 (five) listed companies, unless approved by the Board of Directors or shareholders, as the case may be. Directors are obliged to disclose information regarding their directorships in other companies to the Board of Directors. Furthermore, if a senior executive of the company holds a directorship in another company, the executive is obliged to inform the Board of Directors.

3) Orientation for Newly Appointed Directors.

The company provides an orientation for newly appointed directors to inform them of the company's business policies, as well as relevant information such as capital structure, shareholders, operational results, and various laws and regulations.

4) Duties and Responsibilities of the Board of Directors.

(a) To supervise the Company's operations to ensure that they are conducted in the best interests of the shareholders (Fiduciary Duty), by performing duties with due care, prudence, and integrity, and in compliance with applicable laws, the Company's objectives, Articles of Association, and resolutions of the shareholders meeting. This also includes adhering to the principles of good corporate governance and the Company's code of conduct, as well as ensuring that information is disclosed to shareholders and stakeholders accurately, completely, and transparently

(b) Collaborate with the management team to define the company's vision, mission, and business operating policies for the stability and balanced, sustainable benefits of all relevant parties, as well as continuously increasing shareholder value.

(c) Define the organizational structure, organizational management authority, including appointment, employment, transfer, determination of wages, remuneration, bonuses for executive-level employees, and termination of employment.

(d) Consider and discuss strategic plans proposed by management, and approve key issues related to the company's direction and policies, including considering and approving budgets, various investments, debt creation, human resource management, and performance targets, etc.

(e) Dedicate oneself and time without seeking personal gain or benefit for anyone, and not engage in any actions that conflict with or compete with the company's interests.

(f) Carefully and transparently consider cases involving conflicts of interest.

(g) Manage the company in accordance with laws, objectives, company regulations, and resolutions of shareholder meetings with honesty, integrity, and prudence to protect the company's interests.

(h) Comply with the principles and best practices for directors of listed companies, in accordance with the guidelines of the Stock Exchange of Thailand and the Securities and Exchange Commission.

(i) Oversee and monitor the company's performance measurement, by requiring regular performance reporting, and providing policies for the development and improvement of business operations, as well as the development of the company's personnel.

(j) Establish clear and appropriate operational procedures, and ensure transparent, efficient internal control systems and appropriate risk management.

(k) Oversee audits by both internal and external auditors to ensure effective performance of their duties.

(l) Promote ethical and moral awareness among employees at all levels, recognizing the importance of internal control and audit systems to reduce risks of corruption and improper use of power, as well as preventing illegal acts.

(m) Consider delegating authority to management to conduct business within the approved budget and monitor and evaluate performance according to the plan.

(n) Have the authority to appoint various sub-committees, as well as define the scope of authority, duties, and responsibilities of the sub-committees.

(o) Be aware of the roles and responsibilities of the Board of Directors, respect shareholders' rights, treat shareholders and other stakeholders fairly, operate transparently, and oversee the accurate and appropriate communication and disclosure of information to all stakeholders.

(p) Monitor the company's operations and progress towards achieving its objectives, compliance with laws, operational procedures, and relevant policies.

(q) Establish, implement, and comply with corporate governance policies, business ethics, anti-corruption policies, the charters of the Board of Directors and sub-committees, as well as various related practices, and regularly review these policies and their implementation at least once (1) a year.

- (r) Establish organization-wide risk management policies, with senior executives responsible for implementing these policies and regularly reporting to the Board of Directors, and review the system or evaluate the effectiveness of risk management at least once (1) a year.
- (s) Consider and evaluate the performance of the Board of Directors, sub-committees, the Chairman, and the Chief Executive Officer, as well as oversee that the company has effective processes for evaluating the performance of senior executives.
- (t) Attend Board of Directors meetings and shareholder meetings, except in cases of force majeure. Directors unable to attend meetings must notify the Chairman or the Board Secretary in advance of the meeting.

In performing its duties, the Board of Directors may seek advice from independent external consultants or other professional experts if deemed necessary and appropriate.

5) Board of Directors Meetings.

1. The company has set the schedule for regular Board of Directors meetings in advance and informed each director.
2. The Board of Directors shall meet regularly at least once every 3 months, with additional special meetings as necessary. For each Board meeting, the Chairman, Chief Executive Officer, or an authorized person shall send a notice of meeting to directors at least 3 (three) days before the meeting date, unless in urgent cases to protect the company's rights or interests, the meeting notice may be given by other means and the meeting date set earlier.
3. Two (2) or more directors may request the Chairman to convene a Board meeting. If two (2) or more directors make such a request, the Chairman shall set the meeting date within 14 (fourteen) days from the date of the request.
4. For a Board meeting to constitute a quorum, at least half of the total number of directors must be present.
5. The Chairman of the Board shall preside over meetings. In the event that the Chairman is absent from the meeting or unable to perform his/her duties, if there is a Vice Chairman, the Vice Chairman shall preside. If there is no Vice Chairman or if the Vice Chairman is unable to perform his/her duties, the directors present at the meeting shall elect one director to preside over the meeting.
6. Voting at the meeting shall be by majority vote. Each director shall have one vote, except for directors who have a conflict of interest in any matter, who shall not be entitled to vote on that matter. In the event of a tie vote, the Chairman of the meeting shall cast an additional vote as a deciding vote.

The Extraordinary General Meeting of Shareholders No. 4/2556 on December 11, 2013, approved the scope of authority, duties, and responsibilities of the Board of Directors of Stone One Public Company Limited, and these are regularly reviewed by the Board of Directors meetings.

Information on subcommittees

Information on subcommittees

Information on roles of subcommittees

Roles of subcommittees

Board of Directors

Role

- Audit of financial statements and internal controls
- Risk management
- Director and executive nomination

- Remuneration
- Corporate governance
- Sustainability development

Scope of authorities, role, and duties

Duties and Responsibilities of the Board of Directors

1. Oversee the company's operations to ensure they are in the best interest of shareholders (Fiduciary Duty), performing duties with prudence, diligence, honesty, and integrity, in compliance with laws, objectives, regulations, and resolutions of shareholders' meetings, as well as adhering to good corporate governance principles and the company's code of ethics, including the accurate, complete, and transparent disclosure of information to shareholders and stakeholders.
2. Collaborate with the management team to define the company's vision, mission, and business operating policies to ensure stability and balanced, sustainable benefits for all relevant parties, as well as continuously enhance shareholder value.
3. Determine the organizational structure, corporate governance authority, including the appointment, employment, transfer, determination of wages, remuneration, bonuses for executive-level employees, and termination of employment.
4. Consider and discuss strategic plans proposed by management, and approve key issues related to the company's direction and policies, including reviewing and approving budgets, various investments, debt incurrence, human resource management, and performance targets.
5. Dedicate time and effort without seeking personal gain or benefit for any other party, and refrain from any actions that conflict with or compete with the company's interests.
6. Carefully and transparently consider cases involving conflicts of interest.
7. Manage the company in accordance with laws, objectives, company regulations, and resolutions of shareholders' meetings with honesty, integrity, and prudence to safeguard the company's interests.
8. Adhere to the principles and best practices for directors of listed companies, as guided by the Stock Exchange of Thailand and the Securities and Exchange Commission.
9. Oversee and monitor the company's performance measurement, ensuring regular performance reporting, and providing policies for the development and improvement of business operations, as well as the development of the company's personnel.
10. Establish clear and appropriate operating procedures, and ensure transparent, efficient internal control systems and appropriate risk management.
11. Oversee both internal and external auditors to ensure they perform their duties effectively.
12. Promote ethical awareness and integrity among employees at all levels, recognizing the importance of internal control and audit systems to reduce the risk of corruption and improper use of authority, as well as to prevent illegal acts.

13. Consider delegating authority to management to conduct business within approved budgets and monitor performance to ensure adherence to plans.

14. Have the authority to appoint various sub-committees, and define their scope of authority, duties, and responsibilities.

15. Recognize the roles and responsibilities of the Board of Directors, respect shareholders' rights, treat shareholders and other stakeholders fairly, operate with transparency, and oversee the accurate and appropriate communication and disclosure of information to all stakeholders.

16. Monitor the company's operations and progress towards achieving its objectives, compliance with laws, operating regulations, and relevant policies.

17. Establish enterprise-wide risk management policies, ensuring that senior management implements these policies and reports regularly to the Board, and review the system or assess the effectiveness of risk management at least once (1) a year.

18. Consider and evaluate the performance of the Board of Directors, sub-committees, Chairman, and CEO, as well as oversee the company's effective processes for evaluating the performance of senior executives.

19. Attend Board of Directors meetings and shareholders' meetings, except in cases of force majeure, where directors unable to attend must notify the Chairman or the Board Secretary in advance of the meeting.

Approval Authority of the Board of Directors

1. Approve procurement for operational use exceeding 10% of the annual operating and investment budget.

2. Approve the purchase of land and/or buildings, and general procurement exceeding 50 million Baht.

3. Approve the purchase of goods for inventory exceeding 50 million Baht.

4. Approve the company's business plan and annual budget.

5. Approve revised operating and investment budgets exceeding 10% of the approved operating and investment budgets, and where the net profit of the revised budget is less than 10% of the net profit of the already approved budget.

6. Approve/amend financial accounting policies.

7. Approve changes to the company's main organizational chart structure.

8. Approve transactions with financial institutions.

9. Approve the acquisition or disposal of assets and connected transactions in accordance with the criteria of the SEC and the Stock Exchange.

10. Approve long-term investments and joint ventures with affiliated and non-affiliated companies, and new business investment projects.

Authorized Signatories of the Company

The authorized signatories of the company, as appearing in the company's certificate of incorporation registered with the Department of Business Development, Ministry of Commerce, are Dr. Jjarat Pingclasai, Mr. Ikuo Ano, Mr. Yohei Ano, Mr. Songwut Vejjanukroh, and Mr. Jareanrat Pingclasai. Any two of these five directors shall jointly sign and affix the company's seal.

As of January 29, 2026, the authorized signatories of the company have been changed as follows: Dr. Jjarat Pingclasai, Mr. Ikuo Ano, Mr. Yohei Ano, Mr. Jareanrat Pingclasai, Mr. Krittanan Pingclasai, and Mr. Natthakul Pingclasai. Any two of these six directors shall jointly sign and affix the company's seal.

Reference link for the charter

-

Audit Committee

Role

- Others
- Oversee accurate financial reporting and maintain appropriate and effective internal control and internal audit systems.

Scope of authorities, role, and duties

The Board of Directors or shareholders appoint the Chairman of the Audit Committee and Audit Committee members in accordance with the criteria, conditions, and regulations of the Stock Exchange of Thailand. The Audit Committee shall consist of at least 3 members, at least one of whom had sufficient knowledge and experience to review financial statements.

Internal Control:

1. Review that the company has internal processes for receiving whistleblowing reports and complaints, and review the policies and internal controls of the risk assessment process to ensure an organizational risk management framework is in place.
2. Review that the company has appropriate and effective internal control and internal audit systems.
3. Review that the company has efficient operational processes, risk management, control, information technology governance, data security, and communication network systems.
4. Review that the Audit Committee members evaluate the overall performance of the Audit Committee and their own performance.

Internal Audit:

1. Consider the assessment of the adequacy of the internal control system, which has been reviewed and evaluated by the Internal Audit Department, to ensure that the company has an adequate internal control system,

and propose it to the Board of Directors for consideration.

2. Consider the independence of the Internal Audit Department, based on its duties, reports, and reporting lines, as well as approve the appointment, removal, transfer, or dismissal of the head of the Internal Audit Unit or any other unit responsible for internal audit.

Financial Reporting and Auditing:

1. Review that the company has accurate and adequate financial reporting by coordinating with external auditors and executives responsible for preparing financial reports, both quarterly and annually. The Audit Committee may recommend that the auditors review or examine any items deemed necessary and important during the company's audit.

2. Consider, select, and propose the appointment of independent individuals to serve as the company's auditors and propose their remuneration, as well as attend meetings with the auditors at least once a year without the presence of management.

3. Provide recommendations to the Board of Directors and management for improving operational processes or systems to reduce various risks, resulting in accurate and useful financial reports, to ensure the company has efficient operational systems.

Compliance with Laws and Regulations:

1. Review that the company complies with the Securities and Exchange Act, regulations of the Stock Exchange of Thailand, and laws related to the company's business.

2. Consider connected transactions or transactions that may have conflicts of interest to ensure compliance with the Securities and Exchange Act and regulations of the Stock Exchange of Thailand. This is to ensure that such transactions are reasonable and provide the maximum benefit to the company, and to consider the disclosure of company information in cases of connected transactions or transactions that may have conflicts of interest to ensure accuracy and completeness.

3. Prepare the Audit Committee's report for disclosure in the company's annual report.

4. In performing its duties, if the Audit Committee finds or suspects any transaction or action that may significantly affect the company's financial position and operating results, the Audit Committee shall report to the Board of Directors for corrective action within a timeframe deemed appropriate by the Audit Committee.

Other Duties:

1. The Audit Committee may seek independent advice from other professional advisors when deemed necessary.

2. Review and revise the Audit Committee Charter and propose it to the Board of Directors for consideration and approval.

3. Perform any other duties assigned by the Board of Directors with the approval of the Audit Committee.

Reference link for the charter

-

Executive Committee

Role

- Others
- Oversee management, propose strategies, and business plans within the scope of the Executive Committee's authority.

Scope of authorities, role, and duties

The Executive Committee shall consist of not less than 3 executive directors, who are not necessarily directors of the company, and may include executives of the company or external individuals.

1. To manage, plan, and administer the company's business in accordance with laws, objectives, articles of association, resolutions of shareholders' meetings, and resolutions of the Board of Directors' meetings, while performing duties with prudence, diligence, and integrity.
2. To consider and approve operations or approve expenditures for various activities exceeding the authority or approval limit of the management, in accordance with the company's approval authority regulations or the approved budget.
3. To plan and define business plans, business strategies, and annual operating budgets for submission to the Board of Directors for consideration and approval, including considering and approving the allocation of annual budgets, and the amendment, alteration, or addition to annual budgets in cases of urgent necessity, with a total amount not exceeding 10% (ten percent) of the original annual expenditure budget or as specified in the company's approval authority announcement, and to subsequently report to the Board of Directors' meeting for acknowledgment.
4. To have the authority to approve operations for the company's ordinary course of business, such as procurement of goods/assets, engagement of contractors, within the limit for each contract, not exceeding 50 (fifty) million Baht.
5. To inspect and monitor the implementation of the company's established policies and various management guidelines to ensure efficiency and support the company's business operations.
6. To consider, approve, or undertake other matters as assigned by the Board of Directors.
7. To have the authority to consider and screen investments in businesses related to the core business or unrelated to the core business before submitting them to the Board of Directors for consideration and approval.

Reference link for the charter

-

Nomination and Compensation Committee

Role

- Others
- Oversee the selection and screening of qualified individuals in accordance with the scope of duties of the Nomination and Remuneration Committee.

Scope of authorities, role, and duties

The Nomination and Compensation Committee shall consist of at least three company directors, with more than half being independent directors. The Board of Directors shall appoint one independent director from the Nomination and Remuneration Committee to serve as its Chairman.

Nomination:

1. Establish policies, criteria, and procedures for the nomination of company directors, management (President and Chief Executive Officer), and senior executives, for submission to the Board of Directors for approval.
2. Select and propose suitable candidates who meet the qualifications and comply with relevant regulations and laws for positions as company directors, members of sub-committees, and management, for the Board of Directors' consideration.
3. Ensure that the Board of Directors and sub-committees have an appropriate size and composition for the company, and that adjustments are made to align with changing circumstances.
4. Disclose the nomination policy and process details in the company's annual report.
5. Develop an appropriate succession plan and management continuity for the positions of President and Chief Executive Officer, and management, and submit it to the Board of Directors for approval.
6. Perform any duties as required by relevant laws, rules, announcements, regulations, or official orders.

Remuneration:

1. Evaluate the performance of the Board of Directors, sub-committees, President, and Chief Executive Officer annually.
2. Consider the remuneration of the Board of Directors and sub-committees, including monthly remuneration, meeting allowances, annual bonuses, and other monetary and non-monetary benefits, based on fair and reasonable criteria, methods, and structure, and propose it to the shareholders' meeting for approval.
3. Consider the remuneration of the President and Chief Executive Officer, including salaries, annual incentives, and other monetary and non-monetary benefits, and review the remuneration structure for senior executives as defined by the Securities and Exchange Commission.
4. Review the remuneration of the Board of Directors, sub-committees, President, and Chief Executive Officer, and the remuneration structure for senior executives.
5. Perform any other duties as assigned by the Board of Directors.

Reference link for the charter

-

Risk Management Committee

Role

- Others
- Oversee risk management within the scope of authority of the Risk Management Committee.

Scope of authorities, role, and duties

The Risk Management Committee consists of at least 3 company directors who possess expertise in risk management or expertise in the company's business operations.

1. To establish the company's overall risk management policies and guidelines and assign the management to implement the established policies and guidelines, as well as to stipulate that the management must report the performance to the Risk Management Committee.
2. To arrange for the systematic and continuous assessment and analysis of significant risks in various areas in line with current situations, to ensure that risk assessment covers all stages of business operations, and to recommend methods for preventing or reducing risks to an acceptable level.
3. To continuously review and improve the company's risk management system for efficiency and effectiveness, and to ensure regular evaluation and monitoring of risk management in accordance with established policies and guidelines.
4. To perform other duties as assigned by the Board of Directors.

Reference link for the charter

-

Information on each subcommittee**List of audit committee**

List of directors	Position	Appointment date of audit committee member	Skills and expertise
-------------------	----------	--	----------------------

List of directors	Position	Appointment date of audit committee member	Skills and expertise
<p>1. Mr. ATT TONGYAI ASAVANUND^(*)</p> <p>Gender: Male</p> <p>Age : 52 years</p> <p>Highest level of education : Master's degree</p> <p>Study field of the highest level of education : Business Administration</p> <p>Thai nationality : Yes</p> <p>Residence in Thailand : Yes</p> <p>Expertise in accounting information review : Yes</p>	<p>Chairman of the audit committee</p> <p>(Non-executive directors, Independent director)</p> <p>Director type : Existing director</p>	17 Jan 2020	<p>Finance & Securities, Property Development, Risk Management, Internal Control, Business Administration</p>
<p>2. Mr. PHITSANU THUPTHONG</p> <p>Gender: Male</p> <p>Age : 61 years</p> <p>Highest level of education : Bachelor's degree</p> <p>Study field of the highest level of education : Law</p> <p>Thai nationality : Yes</p> <p>Residence in Thailand : Yes</p> <p>Expertise in accounting information review : No</p>	<p>Member of the audit committee</p> <p>(Non-executive directors, Independent director)</p> <p>Director type : Existing director</p>	11 Dec 2013	<p>Mining, Law, Risk Management, Corporate Social Responsibility, Corporate Management</p>

List of directors	Position	Appointment date of audit committee member	Skills and expertise
3. Dr. KWANRAT SUANPONG ^(*) Gender: Male Age : 57 years Highest level of education : Doctoral degree Study field of the highest level of education : Science, Technology, and Innovation Management Thai nationality : Yes Residence in Thailand : Yes Expertise in accounting information review : Yes	Member of the audit committee (Non-executive directors, Independent director) Director type : Existing director	1 Jan 2019	Accounting, Marketing, IT Management, Finance, Internal Control

Additional explanation :

(*) Directors with expertise in accounting information review

List of audit committee members who resigned / vacated their position during the year

List of executive committee members

List of committee members	Position	Appointment date of executive committee member
1. Dr. JRARAT PINGCLASAI Gender: Male Age : 62 years Highest level of education : Honorary degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes	The chairman of the executive committee	13 Jan 2014

List of committee members	Position	Appointment date of executive committee member
2. Mr. SONGWUT VEJJANUKROH Gender: Male Age : 60 years Highest level of education : Bachelor's degree Study field of the highest level of education : Law Thai nationality : Yes Residence in Thailand : Yes	Member of the executive committee	13 Jan 2014
3. Mr. JAREANRAT PINGCLASAI Gender: Male Age : 59 years Highest level of education : Bachelor's degree Study field of the highest level of education : Accounting Thai nationality : Yes Residence in Thailand : Yes	Member of the executive committee	1 Mar 2018
4. Mr. KRITTANAN PINGCLASAI Gender: Male Age : 35 years Highest level of education : Master's degree Study field of the highest level of education : Computer Science Thai nationality : Yes Residence in Thailand : Yes	Member of the executive committee	1 Feb 2025

List of executive committee members who resigned / vacated their position during the year

Other Subcommittees

Subcommittee name	Name list	Position
Nomination and Compensation Committee	Mr. ATT TONGYAI ASAVANUND	The chairman of the subcommittee (Independent director)

Subcommittee name	Name list	Position
	Mr. PHITSANU THUPHONG	Member of the subcommittee (Independent director)
	Mr. SONGWUT VEJJANUKROH	Member of the subcommittee
Risk Management Committee	Mr. ATT TONGYAI ASAVANUND	The chairman of the subcommittee (Independent director)
	Mr. PHITSANU THUPHONG	Member of the subcommittee (Independent director)
	Mr. JAREANRAT PINGCLASAI	Member of the subcommittee

List of subcommittees who resigned / vacated their position during the year

Information on the executives

Information on the executives

List and positions of the executive

List of the highest-ranking executive and the next four executives

List of executives	Position	First appointment date	Skills and expertise
1. Dr. JRARAT PINGCLASAI Gender: Male Age : 62 years Highest level of education : Honorary degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No	Chief Executive (The highest-ranking executive)	1 Jan 2013	Mining, Leadership, Construction Materials, Finance, Economics

List of executives	Position	First appointment date	Skills and expertise
<p>2. Mr. SONGWUT VEJJANUKROH</p> <p>Gender: Male</p> <p>Age : 60 years</p> <p>Highest level of education : Bachelor's degree</p> <p>Study field of the highest level of education : Law</p> <p>Thai nationality : Yes</p> <p>Residing in Thailand : Yes</p> <p>Highest responsibility in corporate accounting and finance : No</p> <p>Accounting supervisor : No</p>	Chief Executive Officer	1 Jan 2013	Mining, Law, Business Administration, Strategic Management, Corporate Social Responsibility
<p>3. Mr. JAREANRAT PINGCLASAI</p> <p>Gender: Male</p> <p>Age : 59 years</p> <p>Highest level of education : Bachelor's degree</p> <p>Study field of the highest level of education : Accounting</p> <p>Thai nationality : Yes</p> <p>Residing in Thailand : Yes</p> <p>Highest responsibility in corporate accounting and finance : No</p> <p>Accounting supervisor : No</p>	Chief Operating Officer	9 Jul 2013	Mining, Accounting, Finance, Business Administration, Risk Management

List of executives	Position	First appointment date	Skills and expertise
<p>4. Mr. KRITTANAN PINGCLASAI Gender: Male Age : 35 years Highest level of education : Master's degree Study field of the highest level of education : Computer Science Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No</p>	Senior Vice President-Sale	1 Mar 2025	Business Administration, Finance, IT Management, Mining, Marketing
<p>5. Mrs. KWANJAI KASEMLONNAPA^(*) Gender: Female Age : 58 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : Yes Accounting supervisor : No</p>	Chief Financial Officer	1 Feb 2022	Accounting, Finance, Data Analysis, Construction Materials, Mining

List of executives	Position	First appointment date	Skills and expertise
6. Ms. SUNUNTA TECHATHANOPAJAI Gender: Female Age : 49 years Highest level of education : Bachelor's degree Study field of the highest level of education : Law Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No	Senior Vice President, Legal and Corporate Secretary, Senior Vice President, Organization Management and Developoment	1 Jan 2022	Law, Data Management, Governance/ Compliance

Additional Explanation :

(*) Highest responsibility in corporate accounting and finance

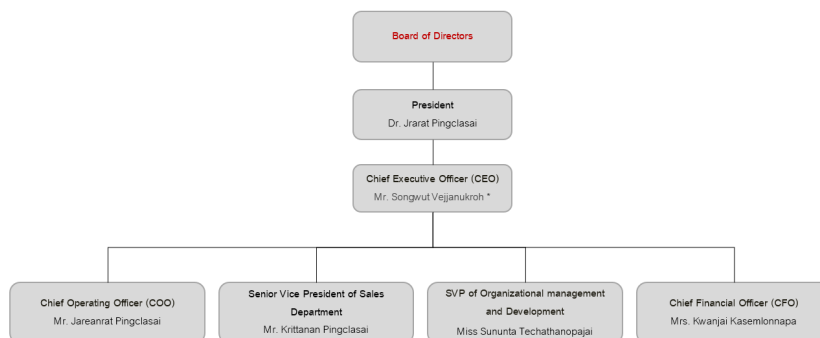
(**) Accounting supervisor

(***) Appointed after the fiscal year end of the reporting year

Organization structure diagram of the highest-ranking executive and the next four executives

Organization structure of the highest-ranking executive and the next four executives as of date : 31 Dec 2025

Organization structure diagram of the highest-ranking executive and the next four executives from the top executive



Note: Mr. Songwut Vejanukroh had resigned from his position as the Chief Executive Officer and the Company appoint Mr. Krittanan Pingclasai as Chief Executive Officer of the Company, effective as of 1 January 2026

Remuneration policy for executive directors and executives

The determination of the remuneration structure for executive directors and executives must be considered by the Nomination and Remuneration Committee, which then submits its opinion to the Board of Directors for consideration and approval. This consideration is based on performance results, the Company's operational performance, industry practices, leading listed companies on the Stock Exchange of Thailand, and the scope of duties and responsibilities.

In addition, the Company considers the remuneration of the Board of Directors, sub-committees, and senior executives, as defined by the SEC Office, both monetary and non-monetary, based on fair and reasonable criteria or methods and structure, and proposes it to the shareholders' meeting or the Board of Directors for consideration and approval, as the case may be.

Does the board of directors or the remuneration committee have : Have
an opinion on the remuneration policy for executive directors and
executives

The company shall proceed with the payment of remuneration to executive directors and executives in accordance with the charter of the Nomination and Remuneration Committee. The Committee shall consider the remuneration for the Board of Directors, sub-committees, and senior executives, as defined by the SEC Office, encompassing both monetary and non-monetary compensation. This consideration will be based on fair and reasonable criteria, methods, and structure, and subsequently proposed to the shareholders' meeting or the Board of Directors for approval, as appropriate.

Remuneration of executive directors and executives

Monetary remuneration of executive directors and executives

	2023	2024	2025
Total remuneration of executive directors and executives (baht)	17.97	19.09	29.49
Total remuneration of executive directors (baht)	13.16	13.33	23.23
Total remuneration of executives (baht)	4.81	5.76	6.26

Other remunerations of executive directors and executives

	2023	2024	2025
Company's contribution to provident fund for executive directors and executives (Baht)	344,965.00	360,516.00	331,038.00
Employee Stock Ownership Plan (ESOP)	No	No	No
Employee Joint Investment Program (EJIP)	No	No	No

Other compensation: The company provides a company car to the Chairman of the Board. The company does not provide compensation to directors or employees in the form of shares, debentures, or any other securities.

Outstanding remuneration or benefits of executive directors and executives

Outstanding remuneration or benefits of executive : 0.00
 directors and executives in the past year
 Estimated remuneration of executive directors and : 3.54
 executives in the current year

Other significant information

Other significant information

Assigned person

List of persons assigned for accounting oversight

General information	Email	Telephone number
1. Mrs. KWANJAI KESEMLONNAPA	kwanjai@stoneone.co.th	0-2391-9301 ต่อ 1311

List of the company secretary

General information	Email	Telephone number
1. Ms. SUNUNTA TECHATHANOPAJAI	sununta@stoneone.co.th	0-2391-9301 ต่อ 1115

List of the head of internal audit or outsourced internal auditor

General information	Email	Telephone number
1. Ms. RATICHA PRASONGWATTANA	ratisa@stoneone.co.th	0-2391-9301 ต่อ 1913

List of the head of the compliance unit

General information	Email	Telephone number
1. Ms. SUNUNTA TECHATHANOPAJAI	sununta@stoneone.co.th	0-2391-9301 ต่อ 1115

Head of investor relations

Does the Company have an appointed head of : Have
 investor relations

List of the head of investor relations

General information	Email	Telephone number
1. Mrs. KWANJAI KESEMLONNAPA	kwanjai@stoneone.co.th	0-2391-9301 ต่อ 1311
2. Ms. SUNUNTA TECHATHANOPAJAI	sununta@stoneone.co.th	0-2391-9301 ต่อ 1115

Company's auditor

Details of the company's auditor⁽¹⁾

Audit firms	Audit fee (Baht)	Other service fees	Names and general information of auditors
PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED NO. 179/74-80 BANGKOK CITY TOWER BUILDING, 7TH, 11TH, 13TH-16TH FLOOR, SOUTH SATHORN ROAD, THUNG MAHA MEK SATHON Bangkok 10120 Telephone number +66 2844 1000	2,450,000.00	Types of non-audit service : Audit-related expenses Details of non-audit service : Document fees, financial statement book fees, travel expenses, and accommodation expenses Amount paid during the fiscal year 33,800.00 baht Amount to be paid in the future 0.00 baht Total non-audit fee 33,800.00 baht	1. Ms. SUKHUMAPORN WONG-ARIYAPORN Email: Sukhumaporn. wong-ariyaporn@pwc.com Telephone number: 081- 908-9599 License number: 4843 2. Ms. NOPANUCH APICHATSATIEN Email: nopanuch. apichatsatien@pwc.com Telephone number: - License number: 5266 3. Ms. VARAPORN VORATHITIKUL Email: waraporn. vorathitikul@pwc.com License number: 4474

Remark: ⁽¹⁾ The company's audit fees increased by 200,000 Baht from the amount approved at the 2025 Annual General Meeting of Shareholders, due to an expanded scope of work resulting from the acquisition of assets by the subsidiary Boonthavorn Mining Co., Ltd.

Details of the auditors of the subsidiaries

Audit firms	Audit fee (Baht)	Other service fees	Names and general information of auditors
-------------	------------------	--------------------	---

Audit firms	Audit fee (Baht)	Other service fees	Names and general information of auditors
PRICEWATERHOUSECOOPERS ABAS COMPANY LIMITED NO. 179/74-80 BANGKOK CITY TOWER BUILDING, 7TH, 11TH, 13TH-16TH FLOOR, SOUTH SATHORN ROAD, THUNG MAHA MEK SATHON Bangkok 10120 Telephone number +66 2844 1000	1,250,500.00	Types of non-audit service : Audit-related expenses Details of non-audit service : Document fees, financial statement book fees, travel expenses, and accommodation expenses Amount paid during the fiscal year 11,200.00 baht Amount to be paid in the future 0.00 baht Total non-audit fee 11,200.00 baht	1. Ms. SUKHUMAPORN WONG-ARIYAPORN Email: Sukhumaporn. wong-ariyaporn@pwc.com Telephone number: 081- 908-9599 License number: 4843 2. Ms. NOPANUCH APICHATSATIEN Email: nopanuch. apichatsatien@pwc.com Telephone number: - License number: 5266 3. Ms. VARAPORN VORATHITIKUL Email: waraporn. vorathitikul@pwc.com Telephone number: - License number: 4474

Assigned personnel in case of a foreign company

Does the company have any individual assigned to : No
 be representatives in Thailand

List of designated individuals as representatives in Thailand

Performance Report on Corporate Governance

Information about the summary of duty performance of the board of directors over the past year

Summary of duty performance of the board of directors over the past year

Public sector construction in 2026 is projected to grow by 1.00% per year, facing pressure from a 5.00% reduction in the investment budget framework for fiscal year 2026 compared to fiscal year 2025, and political uncertainty. In 2026, the investment budget framework for fiscal year 2026 stands at 864,077 million Baht, a 5.00% decrease from fiscal year 2025, posing a challenge to the value of public sector construction in 2026. Furthermore, public debt may reach the 70% ceiling, and if fiscal plans are not reviewed to align with the current situation of lower economic growth and inflation, it will limit the implementation of fiscal policy. For private sector construction in 2026, the value of private sector construction is expected to continue contracting to 551,000 million Baht, or a decrease of 1.00% per year. The value of residential building construction is projected to continue contracting by 2.00% per year, in line with the shrinking housing market. The value of commercial real estate construction is expected to remain stable. However, the Thai economy is projected to experience low growth, and foreign tourist numbers are expected to contract in 2025, which may lead to delays in project launches.

For the operating results in 2025, according to the consolidated financial statements, the Company had total revenue of 411.81 million Baht, a decrease of 44.78 million Baht or -9.81% compared to the same period of the previous year. The main reason was that sales of Bigrock products did not meet estimates, with a significant reduction in orders due to delays in customers' construction projects. In contrast, the previous year was a period of accelerated construction, leading to high demand for Bigrock. Furthermore, 20 mm granite was affected by the overall slowdown in the construction industry and increased competition from a higher supply of stone produced in Chonburi and nearby provinces. This resulted in decreased sales and lower selling prices in 2025, leading to a 30.31 million Baht or -15.6% decrease in revenue for the granite product group. Additionally, the dolomite product group saw a decrease of 6.12 million Baht or -9.4%. This was due to the sale of 0-30 mm Dolomite Lump products in 2024, which was part of a marketing effort to clear inventory and a large customer order, resulting in 2024 sales being higher than normal compared to 2025. Revenue from by-products, including both granite and limestone groups, decreased by 9.17 million Baht or -24.7% due to increased competition and the continued slowdown in construction in line with the economic conditions in 2025.

Amidst declining revenue, the Company has maintained strong profitability. In 2025, net profit was 51.87 million Baht, an increase of 0.21% from the previous year, due to successful acceleration of collection and negotiation for payment from past trade receivables, resulting in a reversal of credit loss allowances, which enhanced the Company's robust profitability. The Company's Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) stood at 124.61 million Baht, an increase of 6.05% from the previous year, reflecting the strength of operating cash flow and management efficiency under challenging industry conditions.

Under the framework of good corporate governance, the Company has emphasized business practices in accordance with its good corporate governance policy. The Company continues to focus on considering the impact on all stakeholders. The Company has stressed to all employees and relevant parties to perform their duties with prudence and care to offer valuable products and services to customers and to promote the Company's ability to remain a leading producer and distributor of industrial stone products and dolomite minerals in the country in the future.

The Board of Directors has the duty and responsibility to define and review the structure of the Board, including its composition, qualifications, expertise, experience, the appropriate number of directors for the business, and the proportion of independent directors, to ensure suitability and necessity for achieving the established objectives and key goals. Related details are stipulated in the Board of Directors' Charter.

Board of Directors' Meetings

Attending Board of Directors' meetings is a crucial duty for directors, who must participate regularly to be informed and jointly make decisions regarding the Company's business operations. At least four meetings are held each year, with clear agendas set in advance for each. Special meetings may also be convened to consider urgent and important matters.

The Company has a policy regarding the minimum quorum at the time the Board of Directors votes at a meeting, which must be no less than half of the total number of directors. At Board of Directors' meetings, senior executives of the Company may also attend to provide useful information and directly understand policies. In determining the agenda for Board meetings, the Executive Committee will consider matters to be set as agenda items for the Board of Directors' meeting, allowing all executive directors to propose various matters for consideration as agenda items, as well as to express their opinions freely. The Company Secretary will compile these matters to set the agenda for the Board meeting, presenting them to the Chairman of the Board for approval to be included in the agenda and subsequently preparing the notice of the Board meeting.

For resolutions at Board of Directors' meetings, the majority vote shall prevail. The minimum quorum at the time the Board of Directors votes at the meeting must be no less than half of the total number of directors. Each director shall have one vote. Directors with a conflict of interest shall not attend the meeting or abstain from voting on that matter. At the end of the meeting, the Company Secretary is responsible for preparing the minutes of the meeting and submitting them to the Chairman of the Board for signature to certify their accuracy, proposing them for approval at the next meeting. Company directors may provide comments or request amendments to the minutes to ensure they are detailed, accurate, and complete. Minutes approved by the meeting will be systematically stored as confidential documents and in electronic format for easy retrieval and reference.

Meetings of Non-Executive Directors

Furthermore, in 2026, the Company has a policy for non-executive directors and non-executive board members to meet together at least once a year. The objective is to provide non-executive directors and non-executive board members with an opportunity to meet among themselves to discuss various issues of interest related to the Company's business, without the presence of management or executive staff. These discussions may include management strategies, sustainable growth approaches, and risk management related to the Company's operations, as well as assessing current volatile industry risks.

Policy on Limiting the Number of Companies and Terms of Office for Directors

The Company has established a policy that directors may hold directorships in no more than 5 listed companies, unless approved by the Board of Directors or shareholders, as the case may be. Currently, all directors of the Company hold directorships in a total of no more than 5 listed companies. Furthermore, the Company has a policy prohibiting the Executive Chairman and Chief Executive Officer from holding directorships in other companies engaged in the same or similar businesses, except for joint ventures and/or subsidiaries and/or affiliated companies, to ensure that no conflicts of interest arise. Independent directors may serve for a maximum of 9 consecutive years from the date of their initial appointment. If an independent director is appointed for a period exceeding this limit, the Board of Directors must consider the reasonableness and necessity of such appointment. The Board has determined that this policy regarding the term of office for independent directors is appropriate for the continuous performance of their duties, as the process of recruiting qualified individuals requires time.

Director's Term of Office

At every Annual General Meeting of Shareholders, one-third (1/3) of the directors shall retire from office. If the number of directors cannot be divided exactly into three parts, the number closest to one-third shall retire. A director retiring under this clause may be re-elected. In the event that a director's position becomes vacant for reasons other than retirement by rotation, the Board of Directors shall elect a person who possesses the qualifications and is not subject to any prohibitions under the Public Limited Company Act to fill the vacancy at the next Board of Directors' meeting, unless the remaining term of the director is less than two months. The person appointed to fill such a vacancy shall

hold office only for the remaining term of the director he or she replaces. The resolution of the Board of Directors must be passed by a vote of no less than three-fourths (3/4) of the remaining directors.

Executive directors holding directorships in more than 5 other listed companies.

No director holds directorships in more than 5 other listed companies.

Selection, development and evaluation of duty performance of the board of directors

Information about the selection of the board of directors

List of directors whose terms have ended and have been reappointed

List of directors	Position	First appointment date of director	Skills and expertise
Mr. IKUO ANO	Vice-chairman of the board of directors	1 Jan 2019	Business Administration, Economics, Corporate Social Responsibility, Law, Finance
Mr. JAREANRAT PINGCLASAI	Director	9 Jul 2013	Mining, Accounting, Finance, Business Administration, Risk Management
Mr. YOHEI ANO	Director	1 Jan 2019	Business Administration, Finance, Marketing, Agribusiness, Corporate Social Responsibility

List of newly appointed director to replace the ex-director

List of newly appointed director not being replaced the ex-director

Selection of independent directors

Criteria for selecting independent directors

1. Holds shares not exceeding 1% of the total voting shares of the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company. This includes the shareholding of related persons of that independent director.
2. Has not been or is not currently an executive director, employee, staff member, salaried advisor, or controlling person of the company, its parent company, subsidiaries, associated companies, fellow subsidiaries, major shareholders, or controlling persons of the company, unless such characteristics have ceased for at least 2 years
3. Is not a person related by blood or by legal registration as a father, mother, spouse, sibling, or child, including the spouse of a child, of other directors, executives, major shareholders, controlling persons, or individuals proposed to be directors, executives, or controlling persons of the company or its subsidiaries.
4. Has not had or does not currently have a business relationship with the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company in a manner that may impede their independent judgment, and has not been or is not currently a significant shareholder or controlling person of those having a business relationship with the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company, unless such characteristics have ceased for at least 2 years
5. Has not been or is not currently an auditor of the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company, and is not a significant shareholder, controlling person, or partner of an audit firm where an auditor of the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company is affiliated, unless such characteristics have ceased for at least 2 years
6. Has not been or is not currently a professional service provider, including providing services as a legal advisor or financial advisor, who has received service fees exceeding 2 million Baht per year from the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company, and is not a significant shareholder, controlling person, or partner of such professional service provider, unless such characteristics have ceased for at least 2 years.
7. Is not a director appointed as a representative of other directors of the company, major shareholders, or shareholders related to major shareholders.
8. Does not engage in a similar business that significantly competes with the business of the company or its subsidiaries, or is not a significant partner in a partnership, or is not an executive director, employee, staff member, salaried advisor, or holds shares exceeding 1% of the total voting shares of another company engaged in a similar business that significantly competes with the business of the company or its subsidiaries.
9. Does not possess any other characteristics that would prevent them from providing independent opinions regarding the company's operations, such as being a business partner, creditor, trade partner, etc., which could lead to a conflict of interest (Conflict of Interest)
10. Possesses good knowledge and understanding of the company's business operations, as well as expertise beneficial to the company's business.
11. An independent director must immediately report to the Board of Directors if they become aware of any event that may cause them to lose their qualification as an independent director.

Business or professional relationships of independent directors over the past year

Business or professional relationships of independent directors over the past year : No

Selection of directors and the highest-ranking executive

Method for selecting directors and the highest-ranking executive

- Method for selecting persons to be appointed as directors through the nomination committee : Yes
- Method for selecting persons to be appointed as the highest-ranking executive through the nomination committee : Yes

Number of directors from major shareholders

- Number of directors from each group of major shareholders over the past year (persons) : 5

Rights of minority shareholders on director appointment

Prior to the Shareholders' Meeting, the Company has a policy to provide shareholders with the opportunity to propose agenda items and/or nominate individuals for consideration as company directors, and/or submit questions requiring clarification on proposed agenda items in advance, in accordance with the criteria published on the Company's website. This is to ensure shareholders receive maximum benefit from the meeting, as well as to fully protect shareholders' rights and interests. Submissions can be made via email or fax to the Company Secretary.

For the Annual General Meeting of Shareholders for the year 2025, the Company provides shareholders with the opportunity to propose agenda items and/or nominate individuals for consideration as directors from November 1, 2024, to January 31, 2025.

- Method of director appointment : Method whereby each director requires approval votes more than half of the votes of attending shareholders and casting votes

Setting qualifications for the selection of directors

Details of qualifications for the selection of directors

Qualifications, knowledge, or experience	Skill and expertise
--	---------------------

Qualifications, knowledge, or experience	Skill and expertise
<p>Qualifications of Company Directors:</p> <p>1) Must be individuals with knowledge and ability, possess honesty, integrity, business ethics, and be able to dedicate their time, knowledge, and abilities to perform the duties of a company director.</p> <p>2) Must possess qualifications and not have prohibited characteristics under the Public Limited Company Act and other relevant laws, and must not exhibit characteristics indicating a lack of suitability to be entrusted with managing the business as prescribed by the Securities and Exchange Commission or the Stock Exchange of Thailand.</p>	<p>Mining, Accounting, Finance, Corporate Social Responsibility, Business Administration</p>
<p>Qualifications of Independent Directors:</p> <p>a) Holds shares not exceeding 1% (one percent) of the total voting shares of the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company. This includes shares held by related persons of that independent director.</p> <p>b) Is not or has not been an executive director, employee, staff, salaried advisor, or controlling person of the company, its parent company, subsidiaries, associated companies, fellow subsidiaries, major shareholders, or controlling persons of the company, unless such status has ceased for at least 2 (two) years.</p> <p>c) Is not a person related by blood or legal registration as a parent, spouse, sibling, or child, including the spouse of a child, of an executive, major shareholder, controlling person, or a person nominated as an executive or controlling person of the company or its subsidiaries.</p> <p>d) Does not have or has not had a business relationship with the company, its parent</p>	<p>Corporate Social Responsibility, Sustainability, Risk Management, Internal Control, Governance/ Compliance</p>

Qualifications, knowledge, or experience	Skill and expertise
<p>company, subsidiaries, associated companies, major shareholders, or controlling persons of the company in a manner that may interfere with their independent judgment, and is not or has not been a significant shareholder or controlling person of a party having a business relationship with the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company, unless such status has ceased for at least 2 (two) years.</p> <p>A business relationship under the first paragraph includes ordinary commercial transactions for business operations, rental or lease of real estate, transactions related to assets or services, or the provision or receipt of financial assistance through loans, guarantees, or pledging assets as collateral for debts, as well as other similar circumstances, which result in the company or the counterparty having a debt obligation to the other party of at least 3% (three percent) of the company's net tangible assets or 20,000,000 Baht (twenty million Baht) or more, whichever amount is lower. The calculation of such debt obligation shall be in accordance with the method for calculating the value of connected transactions as stipulated in the Capital Market Supervisory Board's notification regarding rules for connected transactions, mutatis mutandis. However, in considering such debt obligation, it shall include debt obligations incurred within 1 (one) year prior to the date of the business relationship with the same person.</p> <p>e) Is not or has not been an auditor of the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company, and is not a significant shareholder, controlling person, or managing partner of an audit firm where an auditor of the company, its parent company,</p>	

Qualifications, knowledge, or experience	Skill and expertise
<p>subsidiaries, associated companies, major shareholders, or controlling persons of the company is affiliated, unless such status has ceased for at least 2 (two) years.</p> <p>f) Is not or has not been a provider of any professional services, including legal or financial advisory services, receiving service fees exceeding 2,000,000 Baht (two million Baht) per year from the company, its parent company, subsidiaries, associated companies, major shareholders, or controlling persons of the company, and is not a significant shareholder, controlling person, or partner of such professional service provider, unless such status has ceased for at least 2 (two) years.</p> <p>g) Is not a director appointed to represent the directors of the company, major shareholders, or shareholders who are related to the major shareholders of the company.</p> <p>h) Does not engage in a business of the same nature that is significantly competitive with the business of the company or its subsidiaries, or is not a significant partner in a partnership, or an executive director, employee, staff, salaried advisor, or holds shares exceeding 1% (one percent) of the total voting shares of another company that engages in a business of the same nature and is significantly competitive with the business of the company or its subsidiaries.</p> <p>i) Does not possess any other characteristics that prevent them from providing independent opinions on the company's operations, such as being a business partner, creditor, trade partner, etc., which may lead to a conflict of interest.</p> <p>j) Possesses good knowledge and understanding of the company's business operations, as well as knowledge and abilities beneficial to the</p>	

Qualifications, knowledge, or experience	Skill and expertise
<p>company's business.</p> <p>k) An independent director must immediately report to the Board of Directors if they become aware of any event that may cause them to lose their qualification as an independent director.</p>	

Information on the development of directors

Development of directors over the past year

Details of the development of directors over the past year

List of directors	Participation in training in the past financial year	History of training participation
1. Dr. PORAMETEE VIMOLSIRI (Chairman of the board of directors, Independent director)	Participating	<p>Thai Institute of Directors (IOD)</p> <ul style="list-style-type: none"> • 2007: Director Certification Program (DCP) <p>Other</p> <ul style="list-style-type: none"> • 2025: Management Association of Thailand and Digital Economy Promotion Agency; THE CULLINAN: The Making of the Digital Board 6th Edition 2025 • 2013: Audit Committee Program (ACP) Class 42/2013, Thai Institute of Directors Association • 2013: Successful Formulation & Execution of Strategy (SFE) Class 19, Year 2013, Thai Institute of Directors Association
2. Dr. JRARAT PINGCLASAI (Vice-chairman of the board of directors)	Non-participating	<p>Thai Institute of Directors (IOD)</p> <ul style="list-style-type: none"> • 2006: Director Accreditation Program (DAP)
3. Mr. IKUJO ANO (Vice-chairman of the board of directors)	Non-participating	<p>Thai Institute of Directors (IOD)</p> <ul style="list-style-type: none"> • 2023: Director Accreditation Program (DAP)

List of directors	Participation in training in the past financial year	History of training participation
4. Mr. SONGWUT VEJJANUKROH (Director)	Non-participating	Thai Institute of Directors (IOD) <ul style="list-style-type: none"> • 2007: Director Certification Program (DCP) • 2006: Director Accreditation Program (DAP)
5. Mr. JAREANRAT PINGCLASAI (Director)	Non-participating	Thai Institute of Directors (IOD) <ul style="list-style-type: none"> • 2014: Director Certification Program (DCP)
6. Mr. PHITSANU THUPHONG (Director, Independent director)	Non-participating	Thai Institute of Directors (IOD) <ul style="list-style-type: none"> • 2014: Advanced Audit Committee Program (AACP) • 2014: Director Accreditation Program (DAP)
7. Dr. KWANRAT SUANPONG (Director, Independent director)	Non-participating	Thai Institute of Directors (IOD) <ul style="list-style-type: none"> • 2006: Director Accreditation Program (DAP)
8. Mr. YOHEI ANO (Director)	Non-participating	Thai Institute of Directors (IOD) <ul style="list-style-type: none"> • 2023: Director Accreditation Program (DAP)
9. Mr. KRITTANAN PINGCLASAI (Director)	Non-participating	Thai Institute of Directors (IOD) <ul style="list-style-type: none"> • 2019: Director Certification Program (DCP)
10. Mr. ATT TONGYAI ASAVANUND (Director, Independent director)	Non-participating	Thai Institute of Directors (IOD) <ul style="list-style-type: none"> • 2018: Advanced Audit Committee Program (AACP) • 2006: Director Accreditation Program (DAP) <p>Other</p> <ul style="list-style-type: none"> • 2011: Audit Committee Program (ACP) Batch 34/2011, Thai Institute of Directors Association (IOD)

Information on the evaluation of duty performance of directors

Criteria for evaluating the duty performance of the board of directors

The Board of Directors has assigned the Nomination and Remuneration Committee to evaluate the performance of the Board of Directors and sub-committees. Self-assessment is conducted in two forms: a collective Board evaluation and an individual Board member evaluation (self-assessment), at least once a year. This helps the Board of Directors review past performance, issues, and obstacles, analyze the performance of directors based on the evaluation results, and utilize recommendations for further operational development. The evaluation criteria are as follows:

Evaluation of the Board and Sub-Committees (Collective) is divided into 6 categories:

1. Structure and Qualifications of the Board
2. Roles, Duties, and Responsibilities of the Board
3. Board Meetings
4. Dynamics in the Performance of Board Duties
5. Relationship with Management
6. Director Development

Individual Board of Directors Evaluation (Self-Assessment) is divided into 5 categories:

1. Personal Qualifications
2. Readiness for Duty
3. Participation in Meetings
4. Roles, Duties, and Responsibilities
5. Relationship with the Board and Management

Individual Nomination and Remuneration Committee Member Evaluation (Self-Assessment) is divided into 4 categories:

1. Structure and Qualifications of the Nomination and Remuneration Committee
2. Nomination and Remuneration Committee Meetings
3. Roles, Duties, and Responsibilities of the Nomination and Remuneration Committee
4. Nomination and Remuneration Committee Report

Individual Audit Committee Member Evaluation (Self-Assessment) is divided into 4 categories:

1. Structure and Qualifications of the Audit Committee
2. Audit Committee Meetings
3. Roles, Duties, and Responsibilities of the Audit Committee
4. Audit Committee Report

Each main topic will have sub-items, and scores can be given from 0-4 points based on satisfaction. After receiving all types of evaluation results for each director, the Company Secretary will compile the scores and inform the Board meeting of the evaluation criteria for the Board of Directors and sub-committees (both collective and individual).

Score Received	Evaluation Results
Score Range 3.50 - 4.00	Excellent
Score Range 3.00 - 3.49	Very Good
Score Range 2.50 - 2.99	Good
Score Range 2.00 - 2.49	Fair
Score Range below 2.00	Needs Improvement

Evaluation of the duty performance of the board of directors over the past year

The overall evaluation results for the Board of Directors and sub-committees for the year 2025 are as follows:

List of Directors	Evaluation method	Grade / Average score received	Grade / Full score
Board of Directors	Committee-based evaluation	Excellent	Excellent
	Individual evaluation (Self-evaluation)	Excellent	Excellent
	Cross-individual evaluation (Evaluation of other directors)	None	None
Audit Committee	Committee-based evaluation	Excellent	Excellent
	Individual evaluation (Self-evaluation)	Excellent	Excellent
	Cross-individual evaluation (Evaluation of other directors)	None	None
Nomination and Remuneration Committee	Committee-based evaluation	Excellent	Excellent
	Individual evaluation (Self-evaluation)	Excellent	Excellent
	Cross-individual evaluation (Evaluation of other directors)	None	None
Risk Management Committee	Committee-based evaluation	Excellent	Excellent
	Individual evaluation (Self-evaluation)	Excellent	Excellent
	Cross-individual evaluation (Evaluation of other directors)	None	None
Executive Committee	Committee-based evaluation	Excellent	Excellent
	Individual evaluation (Self-evaluation)	Excellent	Excellent
	Cross-individual evaluation (Evaluation of other directors)	None	None

Performance evaluation of executives

The Board of Directors has assigned the Nomination and Remuneration Committee to annually evaluate the performance of the Chairman and the Chief Executive Officer and report to the Board of Directors. This is to enable the Board of Directors to determine the remuneration for the Chairman and the Chief Executive Officer, with the Chairman of the Board informing the Chairman and the Chief Executive Officer of the evaluation results.

The overall evaluation results for the President and Chief Executive Officer for the year 2025 are as follows:

List	Evaluation method	Average score received	Evaluation Results
President	Individual evaluation (Self-evaluation)	3.5	Very Good
Chief Executive Officer	Individual evaluation (Self-evaluation)	3.5	Very Good

Performance evaluation criteria for the executives

Performance evaluation criteria for the executives : Yes

The Board of Directors has assigned the Nomination and Compensation Committee to assess

the President, Chief Executive Officer on an annual basis and report to the Board of Directors. To propose to the Board of Directors to determine the remuneration for the President and Chief Executive Officer. The Chairman will inform the evaluation results to the President and the Chief Executive Officer.

Information on meeting attendance and remuneration payment to each board member

Meeting attendance and remuneration payment to each board member

Meeting attendance of the board of directors

Meeting attendance of the board of directors

Number of the board of directors meeting over the : 6
 past year (times)
 Date of AGM meeting : 30 Apr 2025
 EGM meeting : No

Details of the board of directors' meeting attendance

Names of Board members	Meeting attendance of the board of directors			AGM meeting attendance			EGM meeting attendance		
	Attendance (times)	/	Meeting rights (times)	Attendance (times)	/	Meeting rights (times)	Attendance (times)	/	Meeting rights (times)
1. Dr. PORAMETEE VIMOLSIRI (Chairman of the board of directors, Independent director)	6	/	6	0	/	1		/	
2. Dr. JRARAT PINGCLASAI (Vice-chairman of the board of directors)	6	/	6	1	/	1		/	
3. Mr. IKUO ANO (Vice-chairman of the board of directors)	4	/	6	1	/	1		/	

Names of Board members	Meeting attendance of the board of directors			AGM meeting attendance			EGM meeting attendance		
	Attendance (times)	/	Meeting rights (times)	Attendance (times)	/	Meeting rights (times)	Attendance (times)	/	Meeting rights (times)
4. Mr. SONGWUT VEJANUKROH (Director)	6	/	6	1	/	1		/	
5. Mr. JAREANRAT PINGCLASAI (Director)	6	/	6	1	/	1		/	
6. Mr. PHITSANU THUPHONG (Director, Independent director)	6	/	6	1	/	1		/	
7. Dr. KWANRAT SUANPONG (Director, Independent director)	6	/	6	1	/	1		/	
8. Mr. YOHEI ANO (Director)	6	/	6	1	/	1		/	
9. Mr. KRITTANAN PINGCLASAI (Director)	6	/	6	1	/	1		/	
10. Mr. ATT TONGYAI ASAVANUND (Director, Independent director)	6	/	6	1	/	1		/	

Summary of the board of directors meeting attendance rate

Names of directors	Board of directors meeting attendance rate	AGM meeting attendance rate	EGM meeting attendance rate

Names of directors	Board of directors meeting attendance rate	AGM meeting attendance rate	EGM meeting attendance rate
1. Dr. PORAMETEE VIMOLSIRI (Chairman of the board of directors)	6/6 (100.00%)	0/1 (0.00%)	N/A
2. Dr. JRARAT PINGCLASAI (Vice-chairman of the board of directors)	6/6 (100.00%)	1/1 (100.00%)	N/A
3. Mr. IKUO ANO (Vice-chairman of the board of directors)	4/6 (66.67%)	1/1 (100.00%)	N/A
4. Mr. SONGWUT VEJJANUKROH (Director)	6/6 (100.00%)	1/1 (100.00%)	N/A
5. Mr. JAREANRAT PINGCLASAI (Director)	6/6 (100.00%)	1/1 (100.00%)	N/A
6. Mr. PHITSANU THUPHONG (Director)	6/6 (100.00%)	1/1 (100.00%)	N/A
7. Dr. KWANRAT SUANPONG (Director)	6/6 (100.00%)	1/1 (100.00%)	N/A
8. Mr. YOHEI ANO (Director)	6/6 (100.00%)	1/1 (100.00%)	N/A
9. Mr. KRITTANAN PINGCLASAI (Director)	6/6 (100.00%)	1/1 (100.00%)	N/A
10. Mr. ATT TONGYAI ASAVANUND (Director)	6/6 (100.00%)	1/1 (100.00%)	N/A
Average meeting attendance rate	96.67%	90.00%	N/A

Detailed justification for the Company director's non-attendance at the Board of Directors' meeting

- Dr. Poramettee Vimolsiri did not attend the meeting. AGM due to an overseas business trip.
- Mr. Ikuo Ano did not attend the Board of Directors meeting due to an overseas business trip.

Remuneration of the board of directors

Types of remuneration of the board of directors

Monetary Remuneration

In accordance with the resolution of the Annual General Meeting of Shareholders for 2025, the remuneration for directors has been approved, with no remuneration paid to sub-committee directors, as follows:

Position	Director Remuneration
Chairman of the Board ^{1/}	50,000 Baht/month/person
Chairman of the Audit Committee	30,000 Baht/month/person
Vice Chairman	30,000 Baht/month/person
Director	20,000 Baht/month/person

1/ The Chairman of the Board receives other remuneration, including a company car, according to the conditions specified by the company.

Remuneration of the board of directors

Details of the remuneration of each director over the past year

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
1. Dr. PORAMETEE VIMOLSIRI (Chairman of the board of directors, Independent director)			680,000.00		0.00
Board of Directors (Chairman of the board of directors)	600,000.00	80,000.00	680,000.00	Yes	
2. Dr. JRARAT PINGCLASAI (Vice-chairman of the board of directors)			408,000.00		0.00
Board of Directors (Vice-chairman of the board of directors)	360,000.00	48,000.00	408,000.00	No	
Executive Committee (The chairman of the executive committee)	0.00	0.00	0.00	No	
3. Mr. IKUO ANO (Vice-chairman of the board of directors)			408,000.00		0.00
Board of Directors (Vice-chairman of the board of directors)	360,000.00	48,000.00	408,000.00	No	
4. Mr. SONGWUT VEJJANUKROH (Director)			272,000.00		0.00

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
Board of Directors (Director)	240,000.00	32,000.00	272,000.00	No	
Executive Committee (Member of the executive committee)	0.00	0.00	0.00	No	
Nomination and Compensation Committee (Member of the subcommittee)	0.00	0.00	0.00	No	
5. Mr. JAREANRAT PINGCLASAI (Director)			272,000.00		0.00
Board of Directors (Director)	240,000.00	32,000.00	272,000.00	No	
Executive Committee (Member of the executive committee)	0.00	0.00	0.00	No	
Risk Management Committee (Member of the subcommittee)	0.00	0.00	0.00	No	
6. Mr. PHITSANU THUPHONG (Director, Independent director)			272,000.00		0.00
Board of Directors (Director)	240,000.00	32,000.00	272,000.00	No	

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
Audit Committee (Member of the audit committee)	0.00	0.00	0.00	No	
Nomination and Compensation Committee (Member of the subcommittee)	0.00	0.00	0.00	No	
Risk Management Committee (Member of the subcommittee)	0.00	0.00	0.00	No	
7. Dr. KWANRAT SUANPONG (Director, Independent director)			272,000.00		0.00
Board of Directors (Director)	240,000.00	32,000.00	272,000.00	No	
Audit Committee (Member of the audit committee)	0.00	0.00	0.00	No	
8. Mr. YOHEI ANO (Director)			272,000.00		0.00
Board of Directors (Director)	240,000.00	32,000.00	272,000.00	No	
9. Mr. KRITTANAN PINGCLASAI (Director)			272,000.00		0.00

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
Board of Directors (Director)	240,000.00	32,000.00	272,000.00	No	
Executive Committee (Member of the executive committee)	0.00	0.00	0.00	No	
10. Mr. ATT TONGYAI ASAVANUND (Director, Independent director)			408,000.00		0.00
Board of Directors (Director)	360,000.00	48,000.00	408,000.00	No	
Audit Committee (Chairman of the audit committee)	0.00	0.00	0.00	No	
Nomination and Compensation Committee (The chairman of the subcommittee)	0.00	0.00	0.00	No	
Risk Management Committee (The chairman of the subcommittee)	0.00	0.00	0.00	No	

Summary of the remuneration of each committee over the past year

Names of board members	Meeting allowance	Other monetary remuneration	Total (Baht)
------------------------	-------------------	--------------------------------	--------------

Names of board members	Meeting allowance	Other monetary remuneration	Total (Baht)
1. Board of Directors	3,120,000.00	416,000.00	3,536,000.00
2. Audit Committee	0.00	0.00	0.00
3. Executive Committee	0.00	0.00	0.00
4. Nomination and Compensation Committee	0.00	0.00	0.00
5. Risk Management Committee	0.00	0.00	0.00

Summary of the remuneration of the board of directors

	2023	2024	2025
Meeting allowance (Baht)	0.00	0.00	3,120,000.00
Other monetary remuneration (Baht)	0.00	0.00	416,000.00
Total (Baht)	0.00	3,120,000.00	3,536,000.00

Remunerations or benefits pending payment to the board of directors

Remunerations or benefits pending payment to the : 0.00
board of directors over the past year
(Baht)

Information on corporate governance of subsidiaries and associated companies

Corporate governance of subsidiaries and associated companies

Mechanism for overseeing subsidiaries and associated companies

Does the Company have subsidiaries and associated : Yes
companies

Mechanism for overseeing subsidiaries and : Yes
associated companies

Mechanism for overseeing management and taking : The appointment of representatives as directors,
responsibility for operations in subsidiaries and executives, or controlling persons in proportion to
associated companies approved by the board of shareholding, The determination of the scope of duties
directors and responsibilities of directors and executives as company
representatives in establishing important policies,
Disclosure of financial condition and operating results,
Transactions between the company and related parties,

Other significant transactions, Acquisition or disposal of assets

Supervision of Subsidiaries and Associate company

The company establishes mechanisms for supervising the management and operational responsibility of subsidiaries and associate company as follows:

1. Mandate the appointment of company representatives to serve as directors in proportion to shareholding and to attend meetings as shareholders. These company representatives are responsible for casting votes at meetings according to the guidelines or directions determined by the Board of Directors, in order to oversee the operations of subsidiaries and associate company, ensuring they proceed in an appropriate direction and yield maximum benefits for the company as a whole.
2. Mandate that connected transactions, acquisition or disposal of assets, or any other significant transactions must adhere to the criteria related to disclosure and transaction execution, in accordance with the rules and regulations of relevant authorities.
3. Mandate data storage, accounting records, and disclosure of financial position and operating results. The company will also closely monitor performance to consider and establish policies for the continuous promotion and development of subsidiaries or associate company.
4. Establish oversight mechanisms through adequate and appropriate internal control systems, and mandate rigorous monitoring for evaluation and inspection.

Information on the monitoring of compliance with corporate governance policy and guidelines

The monitoring of compliance with corporate governance policy and guidelines

Prevention of conflicts of interest

Operations for conflict of interest prevention over the past year

Has the company operated in preventing conflicts of interest over the past year : Yes

The company has established a written policy for preventing conflicts of interest, requiring directors, executives, and related parties to disclose their interests to the Board of Directors by notifying the Company Secretary. They are also responsible for reporting securities holdings in accordance with the regulations of the Securities and Exchange Commission. Furthermore, during executive committee and board meetings, individuals with an interest in any transaction or who may have a conflict of interest with the company are required to abstain from providing opinions and voting on such transactions.

Furthermore, the company has established policies and procedures for approving related party transactions or transactions that may involve conflicts of interest, which require disclosure of information regarding the names and relationships of related parties, pricing policies, and transaction values, as well as the Audit Committee's opinion on such transactions. The company's and shareholders' best interests will be paramount. Related party transactions will be conducted under general commercial terms and competitive prices, and terms and conditions as if transacting with

external parties. (Arms Length Basis). Related party transactions must be reviewed by the Audit Committee. the reasonableness and terms of transactions on a quarterly basis. and in accordance with the criteria and regulations of relevant authorities.

Concurrently, the company requires its directors, executives, and employees to adhere to a strong ethical framework, prioritizing the company's interests, to ensure that the consideration of transactions that may involve conflicts of interest and related party transactions are reasonable and for the benefit of the company. Additionally, the company monitors to ensure compliance with good corporate governance. 4 issues as follows:

1. Board of Directors and Executives

must carefully, honestly, reasonably, and independently consider conflicts of interest regarding related party transactions in accordance with stock exchange regulations, between the company and its subsidiaries, as well as related individuals or entities, within a good ethical framework, prioritizing the company's best interests.

2. Audit Committee

is responsible for considering related party transactions or transactions that may involve conflicts of interest in accordance with laws and stock exchange regulations, to ensure that such transactions are reasonable and for the benefit of the company.

3. Employees

- Employees should avoid any actions that conflict with the company's interests, whether arising from interactions with the company's business associates such as trading partners, customers, competitors, or from using opportunities or information gained as an employee for personal gain, or from engaging in business that competes with the company.
- Employees must protect the company's interests to the best of their ability.
- Employees must not engage in any activities that conflict with the company's interests, whether directly or indirectly.
- Employees must not engage in any other business activities that may affect the company's interests or compete with the company.

The company strictly supervises and monitors all directors, executives, and employees to comply with the conflict of interest prevention policy. It also provides knowledge to directors, executives, and employees regarding conflict of interest prevention by disseminating policies and guidelines for preventing conflicts of interest through the company's Intranet and by sending emails to inform all directors, executives, and employees to understand the policy, acknowledge it, and agree to comply.

In the year 2025, the company has related party transactions that are normal business transactions. Please consider Further details can be found in Section 9. Internal Control and Intercompany Transactions.

Number of cases or issues related to conflict of interest

	2023	2024	2025
Total number of cases or issues related to conflict of interest (cases)	0	0	0

Prevention of the use of inside information to seek benefits

Operations for prevention of the use of inside information to seek benefits over the past year

Has the company operated in preventing the use of : Yes
inside information to seek benefits over the past year

The company recognizes the importance of preventing the use of its inside information for personal gain. Therefore, it requires directors, executives, and employees of the company to maintain the confidentiality of the company and its subsidiaries, not to disclose or seek personal benefit from the company's inside information, or for the benefit of others, whether directly or indirectly, and regardless of whether any compensation is received. Furthermore, to prevent company personnel from disclosing internal organizational information to others or using it for personal gain, including for securities trading.

The Board of Directors has established a policy regarding the use of the company's inside information, with key details as follows:

1. To prevent the misuse of inside information, the company designates specific individuals who are authorized to access such information, limited only to those involved. It also reminds employees to carefully safeguard various data. If any information needs to be disclosed, the reporting or dissemination of internal information can only be carried out by authorized personnel.
2. Inform all directors and executives of the company about their duties and responsibilities regarding inside information, ensuring that internal organizational information is not used for personal gain, including for securities trading.
3. Educate directors and executives about their duty to report their securities holdings, as well as those of their spouses and minor children, in accordance with Section 59, including penalties under Section 275 of the Securities and Exchange Act B.E. 2535 (1992) and the regulations of the Stock Exchange of Thailand.
4. Require directors and executives to report changes in securities holdings to the Securities and Exchange Commission and submit a copy of such report to the company on the same day the report is submitted to the Securities and Exchange Commission.
5. Inform executives and employees of the company and its subsidiaries that executives and employees of the company and its subsidiaries who have knowledge of the company's financial information or material inside information that affects changes in securities prices must refrain from trading the company's securities during the period 1 month before the financial statements or internal information are disclosed to the public, and prohibits the disclosure of such material information to others.
6. The company has stipulated disciplinary penalties for non-compliance. Penalties will be determined based on the intent of the action and the severity of the offense.

In the year 2025, the company not found instances of directors, executives, or employees using inside information for personal gain.

Number of cases or issues related to the use of inside information to seek benefits

	2023	2024	2025
Total number of cases or issues related to the use of inside information to seek benefits (cases)	0	0	0

Operations in anti-corruption in the past year

Has the company operated in anti-corruption over : Yes
the past year

Form of operations in anti-corruption : Review of appropriateness in anti-corruption, The monitoring of the evaluation of compliance with the anti-corruption policy, Review of the completeness and adequacy of the process by the Audit Committee or auditor

The company has established an anti-corruption policy to ensure that the business operations of the company and its subsidiaries are transparent and adhere to good corporate governance principles, and to serve as a guideline for directors, executives, and employees to follow, as detailed below:

1. Directors, executives, and employees shall not commit or support corruption in any circumstances and shall strictly adhere to anti-corruption measures.
2. Directors, executives, and employees are responsible for adhering to the good corporate governance policy and the anti-corruption policy. The Board of Directors has assigned the management to communicate anti-corruption measures to all levels of employees for their awareness and compliance.
3. Fostering an organizational culture of integrity and commitment to fairness.
4. Provide training to internal employees to promote honesty and integrity in their duties, and to ensure adherence to the principles and ethics stipulated in the good corporate governance policy as a strict operational practice throughout the organization.
5. Establish human resource management processes that reflect the commitment of the company and its subsidiaries to anti-corruption measures, encompassing selection, training, performance evaluation, compensation, and promotion.
6. Establish internal audits to ensure that the internal control system helps the company and its subsidiaries achieve their set goals, as well as to verify that the operations of all departments comply with requirements and regulations, and to identify deficiencies, weaknesses, and provide recommendations for developing operational systems to be efficient and effective in accordance with good corporate governance guidelines.
7. Cooperate with the government in requiring all entities contracting with the public sector to disclose their income statements. Expenditures to the National Anti-Corruption Commission (NACC).
8. Do not commit or support bribery in any form or activity under supervision, including controlling charitable donations, political contributions, business gifts, and supporting various activities to ensure transparency and without the intention of influencing public or private officials to act improperly.
9. Provide anti-corruption knowledge to directors, executives, and employees of the company and its subsidiaries to promote honesty, integrity, and accountability in performing their duties, as well as to demonstrate the commitment of the company and its subsidiaries.
10. Prepare and present financial reports that are accurate, complete, and transparent.
11. Encourage employees to report suspicious activities or known misconduct to their supervisors, unless there is reason to believe the supervisor may be complicit in corruption, in which case the information should be reported directly to the Human Resources Manager.

12. Encourage directors, executives, and employees to avoid giving or receiving gifts or any benefits from business partners or parties involved with the company's business, except during festivals or customary occasions, and only if of appropriate value. Should any director, executive, or employee receive a gift in the form of money or high-value items, they must inform their direct supervisor and return the gift.

In the year 2025, the company has taken the following actions to combat corruption:

1. The company has communicated to directors, executives, and employees to provide knowledge about anti-corruption policies and practices, and to ensure that operations strictly adhere to legal frameworks. Should the company discover any corruption, disciplinary action will be taken in accordance with the company's regulations or relevant laws.
2. The company provides channels for reporting policy violations or instances of corruption, and implements protection measures for whistleblowers.
3. The Internal Audit Department has monitored and reported the results of employee fraud investigations to the Audit Committee for acknowledgment.
4. The company plans to join the project as a member. CAC to serve as clear operational guidelines for business conduct and development towards a sustainable organization.
5. The company mandates training on anti-money laundering laws and laws concerning the prevention and suppression of financial support for relevant employees.
6. The company assesses corruption risks and implements measures to manage such risks. Details are published on the company's website. (www.stoneone.co.th) in the 'Investor Relations' section.

In the year In 2025, the company had no reported incidents of corruption.

Number of cases or issues related to corruption

	2023	2024	2025
Total number of cases or issues related to corruption (cases)	0	0	0

Whistleblowing

Operations related to whistleblowing over the past year

Has the company implemented whistleblowing : Yes
procedures over the past year

The company has established a whistleblowing policy and guidelines. (Whistleblowing Policy) to support and emphasize the importance of all stakeholders, whether internal personnel or external individuals, to be able to report

any potential misconduct involving corruption, violations of business ethics, or relevant laws and regulations, in order to help improve, correct, or ensure accuracy, appropriateness, transparency, and greater efficiency in business operations.

Guidelines

1. Whistleblowers can report misconduct in writing using the complaint form. /misconduct and corruption reports, by sending them to the recipient of the report via the following whistleblowing channels:

Email:	whistleblowing@stoneone.co.th
Letter Send to:	Chairman of the Audit Committee Stone One Public Company Limited 29 Bangkok Business Center Building, Floor 14 Sukhumvit Road 63 Khlong Tan Nuea Subdistrict, Watthana District, Bangkok 10110
Company website:	www.stoneone.co.th

2. The recipient of the whistleblowing report must keep all information confidential and not disclose it to any other person. If confidential information is disclosed, the company will consider disciplinary action in accordance with its employment regulations.

3. The recipient of the whistleblowing report shall verify the information to determine whether there is a possibility of misconduct or suspicious behavior.

- 3.1 If the allegation does not fall within the scope or is not sufficiently suspicious of misconduct and does not require investigation, the recipient of the report will inform the whistleblower why no investigation will be conducted.

- 3.2 If the allegation falls within the scope or is sufficiently suspicious of misconduct and requires investigation, the recipient of the report may establish an inquiry committee to ascertain the facts, recommend appropriate corrective actions, or impose disciplinary measures as deemed appropriate.

4. The recipient of the whistleblowing report shall present a summary report of the facts to the Audit Committee meeting for the Audit Committee to provide opinions and recommend corrective actions. The Audit Committee will then present a summary report of completed investigations of complaints to the Board of Directors quarterly.

5. Upon completion of the investigation, the recipient of the report will inform the whistleblower of the investigation's outcome.

6. The manager of the Internal Audit Office is responsible for retaining all whistleblowing information and related documents, which will be kept confidential, with a retention period for such information and documents of no less than 3 years

Measures for protecting complainants or whistleblowers of misconduct

Employees or external individuals who report or provide information in good faith will receive appropriate protection from the company as follows:

1. The company will keep the information and identities of complainants, whistleblowers, and those against whom complaints are made confidential.

2. If the company deems it necessary to disclose information, it will only disclose essential information, taking into account the safety and potential harm to complainants and whistleblowers.

In the year 2025, no cases related to corruption or violations of the company's corporate governance policy were found in whistleblowing reports.

Number of cases or issues related to whistleblowing

	2023	2024	2025
Total number of cases or issues received through whistleblowing channels (cases)	0	0	0

Information on report on the results of duty performance of the audit committee in the past year

Meeting attendance of audit committee

Meeting attendance of audit committee (times) : 4

List of Directors	Meeting attendance of audit committee			Average meeting attendance
	Meeting attendance (times)	/	Meeting attendance rights (times)	
1 Mr. ATT TONGYAI ASAVANUND (Chairman of the audit committee)	4	/	4	4/4 (100.00%)
2 Mr. PHITSANU THUPHONG (Member of the audit committee)	4	/	4	4/4 (100.00%)
3 Dr. KWANRAT SUANPONG (Member of the audit committee)	2	/	4	2/4 (50.00%)
Average meeting attendance rate				(83.33%)

The results of duty performance of the audit committee

In the year In 2025, the Audit Committee held a total of 4 meetings and met with the external auditor once without management present, to promote good corporate governance and enhance the transparency of the company's financial reports. Key issues were as follows:

1. Review of financial statements

The Audit Committee reviewed the quarterly financial statements, annual financial statements, disclosures in the notes to the financial statements, and accounting entries with related companies for the year 2025, which has been reviewed and audited by the external auditor, and prepared accurately, adequately, reliably, and in accordance with generally accepted accounting standards.

2. Review and assess the adequacy of the internal control system

The Audit Committee, in conjunction with the external auditor and internal audit unit, reviewed the internal control system and found that the company has an adequate internal control system, providing assurance that the company can achieve its operational objectives and comply with regulations and company policies. Furthermore, the Audit Committee approved the adoption of internal control best practices. COSO-Internal Control Integrated Framework 2013 was adopted as a guideline for evaluating the internal control system for 2025 and focuses on strengthening the company's internal controls.

3. Review of legal compliance

The Audit Committee reviewed compliance with laws and found no material issues indicating that the company's practices were in violation of laws, regulations, and requirements related to securities and exchange laws, regulations of the Stock Exchange of Thailand, and laws pertaining to the company's business.

4. Review of auditor's suitability

The Audit Committee is of the opinion that the company's auditor, PricewaterhouseCoopers ABAS Ltd., has performed its duties in accordance with professional auditing standards, maintained independence, and possesses appropriate qualifications and experience. The Audit Committee considered and deemed it appropriate to propose to the Board of Directors the appointment of PricewaterhouseCoopers ABAS Ltd. as the annual auditor 2025

5. Review of asset acquisition transactions

The Audit Committee reviewed the asset acquisition transactions in the new quarry investment project in Khao Yoi, Phetchaburi Province, and found that the transactions were worthwhile for investment, with no conditions that would disadvantage the company. The transactions were conducted in full compliance with the regulations and guidelines of the Stock Exchange of Thailand and the Securities and Exchange Commission.

6. Review of connected transactions

The Audit Committee reviewed connected transactions that could potentially lead to conflicts of interest and found them to be normal business transactions. The connected transactions were disclosed accurately and completely in the financial statements and notes to the financial statements, in accordance with the regulations and guidelines of the Stock Exchange of Thailand and the Securities and Exchange Commission.

7. Review of corporate governance

The Audit Committee reviewed and emphasized the management of operations in accordance with good corporate governance principles and best practices, and also ensured that the company complied with such policies.

8. Risk Management

Review and evaluate the effectiveness of the company's risk management process, as well as provide advice and recommendations for further improvement, to support the company's operations in accordance with its risk management policy.

9. Self-assessment

Self-assessment of the Audit Committee. In accordance with the guidelines of the Stock Exchange of Thailand, the Audit Committee is of the opinion that its performance of duties is appropriate and consistent with the prescribed guidelines, which effectively promotes and supports the company's good corporate governance.

10. Anti-corruption

Consider and review the company's self-assessment results from the self-assessment form on anti-corruption measures, as prescribed by the Thai Institute of Directors Association (IOD), to serve as a guideline for private sector collective action against corruption (CAC) in accordance with good corporate governance principles.

The Audit Committee also discussed with the internal auditor and management to foster an organizational culture of risk management and internal control, aiming to mitigate various risks for the company, including business operations such as new quarry acquisition plans, adjustments in financial statements affecting the company's performance, and annual internal control plans, to ensure efficient management and continuous monitoring of these matters.

Information on summary of the results of duty performance of subcommittees

Meeting attendance and the results of duty performance of subcommittees

Meeting attendance of Executive Committee⁽²⁾

Meeting Executive Committee (times) : 14

List of Directors	Meeting attendance of Executive Committee			Average meeting attendance
	Meeting attendance (times)	/	Meeting attendance rights (times)	
1 Dr. JRARAT PINGCLASAI (The chairman of the executive committee)	14	/	14	14/14 (100.00%)
2 Mr. SONGWUT VEJJANUKROH (Member of the executive committee)	14	/	14	14/14 (100.00%)
3 Mr. JAREANRAT PINGCLASAI (Member of the executive committee)	14	/	14	14/14 (100.00%)
4 Mr. KRITTANAN PINGCLASAI (Member of the executive committee)	7	/	7	7/7 (100.00%)
Average meeting attendance rate				(100.00%)

The results of duty performance of Executive Committee

The duties of the Executive Committee can be summarized as follows:

1. Consider and approve the company's operation.
2. Consider and approve the company's internal financial statements.
3. Manage and plan the business in accordance with its objectives, regulations, resolutions of shareholders' meetings, and resolutions of the Board of Directors' meetings.
4. Plan and define business plans, business strategies, and annual operating budgets for submission to the Board of Directors for approval.
5. Consider and approve the annual budget, including amendments, changes, and additions to the annual budget.
6. Monitor and follow up on the implementation of the company's policies and various management guidelines to ensure efficiency.
7. Consider investments in businesses related to the core business or unrelated to the core business before submitting to the Board of Directors for approval.

Executive Committee Meetings

The company has scheduled meetings of the Executive Committee and additional special meetings as necessary. Meeting notices and supporting documents will be sent in advance of the meeting date. Furthermore, meeting minutes are accurately, completely, and verifiably recorded.

In 2025, the Executive Committee held 14 meetings. The Chairman of the Executive Committee presided over these meetings, which were convened to manage the business in accordance with the established plans. The Executive Committee considered various important matters, including: approving operational results and setting key policies for the company and its subsidiaries; progress in acquiring new quarry and other quarry; monitoring negotiation with debtors; approving related party transactions; dividend payments; setting the annual budget for submission to the Board of Directors; as well as developing new powdered dolomite products and managing working capital.

Remark: ⁽²⁾ Note: * Mr. Krittanan Pingclasai was appointed as an executive director effective from May 15, 2025 onwards.

Meeting attendance of Nomination and Compensation Committee

Meeting Nomination and Compensation : 4
Committee (times)

List of Directors	Meeting attendance of Nomination and Compensation Committee			Average meeting attendance
	Meeting attendance (times)	/	Meeting attendance rights (times)	
1 Mr. ATT TONGYAI ASAVANUND (The chairman of the subcommittee, Independent director)	4	/	4	4/4 (100.00%)
2 Mr. PHITSANU THUPHONG (Member of the subcommittee, Independent director)	4	/	4	4/4 (100.00%)
3 Mr. SONGWUT VEJANUKROH (Member of the subcommittee)	4	/	4	4/4 (100.00%)
Average meeting attendance rate				(100.00%)

The results of duty performance of Nomination and Compensation Committee

The duties of the Nomination and Compensation Committee can be summarized as follows:

1. Establish policies, criteria, and procedures for the selection of company directors and authorized management personnel. (President and Chief Executive Officer) for submission to the Board of Directors for consideration and approval.
2. Select and nominate individuals with appropriate qualifications, in accordance with relevant regulations and laws, to serve as company directors, members of sub-committees, and authorized management personnel, for the Board of Directors' consideration.
3. Evaluate the performance of the Board of Directors, sub-committees, President, and Chief Executive Officer.

4. Consider the remuneration of the Board of Directors and sub-committees, and propose it to the Board of Directors meeting for approval of the remuneration determination, and further submit it to the Shareholders' Meeting for consideration and approval.
5. Consider the remuneration of the President and Chief Executive Officer, and review the remuneration structure for senior executives, and propose it to the Board of Directors meeting for consideration and approval.

Nomination and Compensation Committee Meetings

The company has stipulated that the Nomination and Compensation Committee shall hold meetings at least annually 1 times, and additional special meetings as necessary. Meeting notices, along with supporting documents for various agendas, will be dispatched in advance of the meeting date. Furthermore, meeting minutes are accurately, completely, and verifiably recorded.

In 2025, the Nomination and Compensation Committee held 4 meetings. The Chairman of the Nomination and Compensation Committee presided over these meetings, which considered the performance evaluation of the company directors for 2025, evaluated the performance of the President and the Chief Executive Officer, considered salary adjustments and special remuneration for employees of the company and its subsidiaries, considered the nomination of directors to replace those whose terms had expired, and considered the remuneration and benefits for directors for 2026 to be at an appropriate level and consistent with the company's business and economic conditions.

Meeting attendance of Risk Management Committee

Meeting Risk Management Committee (times) : 4

List of Directors	Meeting attendance of Risk Management Committee			Average meeting attendance
	Meeting attendance (times)	/	Meeting attendance rights (times)	
1 Mr. ATT TONGYAI ASAVANUND (The chairman of the subcommittee, Independent director)	4	/	4	4/4 (100.00%)
2 Mr. PHITSANU THUPHONG (Member of the subcommittee, Independent director)	4	/	4	4/4 (100.00%)
3 Mr. JAREANRAT PINGCLASAI (Member of the subcommittee)	4	/	4	4/4 (100.00%)
Average meeting attendance rate				(100.00%)

The results of duty performance of Risk Management Committee

In the year 2025, the performance of the Risk Management Committee can be summarized as follows:

1. Establish the company's overall risk management policies and guidelines, and assign the management team to implement the established policies and guidelines, including requiring the management team to report performance results to the Risk Management Committee.
2. Review and improve the company's risk management system. to be continuously efficient and effective, and to ensure that risk management is evaluated and monitored consistently in accordance with established policies and guidelines.

3. Arrange for the systematic and continuous assessment and analysis of significant risks in various areas in line with current situations, to ensure that risk assessment covers all stages of business operations, and to recommend methods for preventing or reducing risks to an acceptable level.
4. Perform other duties as assigned by the Board of Directors.

Risk Management Committee Meeting

The company has stipulated that the Risk Management Committee shall meet at least annually 4 times, with additional special meetings as necessary. Meeting notices and supporting documents for various agendas will be sent in advance of the meeting date. Furthermore, meeting minutes are accurately, completely, and verifiably recorded.

In the year In 2025, the company conducted risk assessments for both organizational risks and departmental risks to analyze changes from risk management and evaluate residual risks, as well as additional risk management plans starting from moderate risk levels, to ensure risks are at an acceptable level or reduced.

Corporate Sustainability Policy

Information on policy and goals of sustainable management

Sustainability Policy

Sustainability Policy : Yes

Stone One Public Company Limited is a manufacturer and distributor of construction stone and dolomite minerals, as well as a provider of transportation services – fundamental industries essential to national development. The Company and its subsidiaries operate with a business philosophy and ethics that emphasize producing quality products, valuing personnel, and ensuring employees enjoy a good quality of life, safe working conditions, and proper hygiene. The Company is also committed to social and environmental responsibility throughout the business value chain, adhering to ethical principles and the good corporate governance guidelines of the Office of the Securities and Exchange Commission (the SEC). In addition, its operations align with international Sustainable Development Goals (SDGs) and support organizational vision through effective management and continuous development.

Sustainability Materiality Determination Process

1. Identification of Key Sustainability Issues

Material topics are essential issues the Company must manage to support its sustainability policy goals. These topics reflect the risks and opportunities of the business, based on internal and external factors that affect operations, as well as the impacts on stakeholders.

Steps for Identifying Key Sustainability Topics

Step 1: Identify Relevant Sustainability Topics

This step involves reviewing stakeholder expectations across the business value chain, identifying industry relevant issues, emerging risks, and significant trends that may impact the Company's operations, as well as the quality of life of employees and stakeholders overall.

Step 2: Prioritize Key Issues

The issues identified from stakeholder analysis are assessed in alignment with the Company's sustainability policies and management objectives. The Company then determines the importance level of each topic based on its impact on business operations, classifying them into three levels: highly material, moderate material, and less material.

Step 3: Approval and Review of Material Topics

The identified material sustainability topics are presented to the Board of Directors and relevant subcommittees for review and approval to ensure alignment with the Company's goals, strategies, and operational plans.

Step 4: Continuous Development

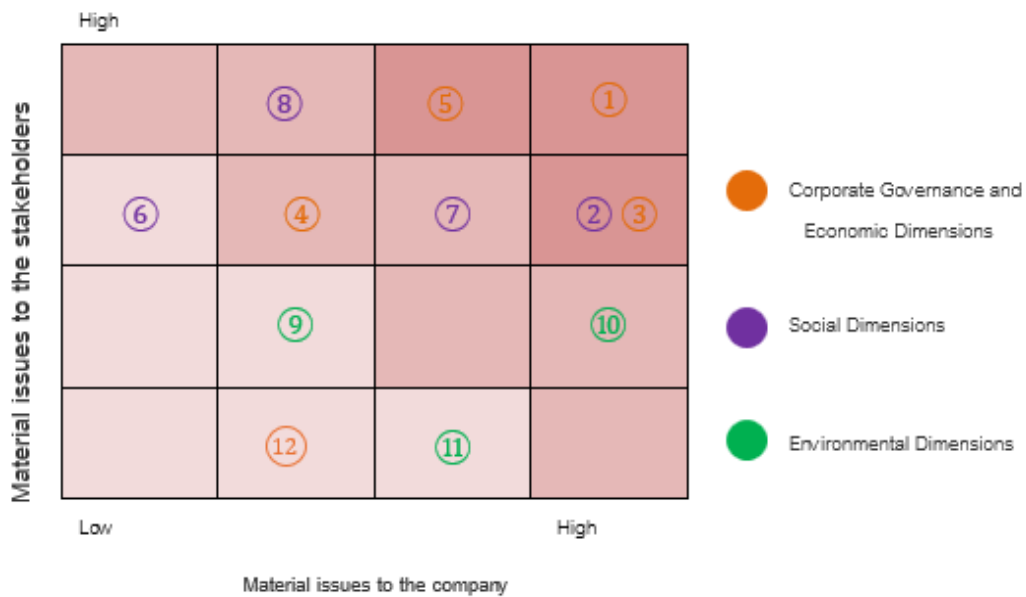
The Company continuously reviews its sustainability disclosures and integrates improvements. Feedback, suggestions, and requirement from relevant stakeholders are also collected and considered for ongoing development.

2. Important sustainable issues

The Company has identified material issues in order to support operations to achieve the goals in accordance with the Company's sustainability policy, which reflects the risks and opportunities of the business and the impact on the business and stakeholders, as follows:

High-Material	Mid-Material	Low-Material
(1) Provide comprehensive products to serve needs of customer for sustainable business growth	(4) Innovation and sustainable development	(6) Respect customer opinions and improvements with high efficiently
(2) Distributing income and employment to society	(7) Fair treatment employee and workers	(11) Promote environmental activities
(3) Good corporate governance	(9) Strictly comply with environmental regulations	(12) Develop new technologies in production and services
(5) Risk management	(10) Develop and improve environmental management	
(8) Taking care the community and society		

Materiality Assessment of Sustainable



Important material issues affecting business operations are as follow;

1. Provide comprehensive products to serve needs of customer for sustainable business growth
2. Distributing income and employment to society
3. Good corporate governance
4. Innovation and sustainable development
5. Risk management
6. Respect customer opinions and improvements with high efficiently
7. Fair treatment employee and workers
8. Taking care the community and society
9. Strictly comply with environmental regulations
10. Develop and improve environmental management
11. Promote environmental activities
12. Develop new technologies in production and services


The Company and its subsidiaries have realized the importance and responsibility towards society and community, including taking care of the environment, aiming to a good relationships and considering the impacts that may occur to










shareholders, employees, communities, customers, business partners, government regulator, society and the country. The Company contribute attitudes and creating organizational culture to make employees responsible for the society. The Company have main mission to built projects and activities that are beneficial to the development of society and community, therefore, a sustainable business policy has been established to promote the environment, society and governance (Environment, Social, and Governance: ESG).








The Company and its subsidiaries are manufacturers of industrial stones for construction, which are an important for the development of infrastructure projects, construction, and real estate businesses in the country. The Company committed to operating business for sustainable growth with the goal of operating a business that take a good advantage to social, economic, and environmental under good corporate governance, while also being a part of driving towards sustainable development goals at the national and international levels (Sustainable Development Goals: SDGs).














In order to represent the awareness and importance of sustainable development, the Company had committed to implementing Sustainability Growth from 2024 onwards. The Company has a guidelines for sustainable development under the slogan "Sustainability in Green Mining" to conduct business in accordance with the goals and in line with the Company's main missions, which are the 17 Sustainable Development Goals (SDGs) set by the United Nations. The Company contribute to driving the sustainable issues as the following:

Sustainability Dimension	Key issues	Impact / importance	Strategy	SDGs
Corporate Governance and Economy	1. Provide comprehensive products to serve needs of customer for sustainable business growth	The company's income continuously growing and promotes a good image to customers.	The company manages its inventory to be sufficient to serve customer need and continuously sell products to customers.	

	2. Distributing income and employment opportunities for society	The company encourages the employment from communities around the quarry as a part of its commitment to supporting the community and distributing income to communities.	The company employs labor from communities around the quarry, both in the granite quarry in Chonburi Province, the limestone quarry in Ratchaburi Province and the limestone quarry in Phetchaburi Province.	
	3. Good corporate governance	Promote transparency in the management of both the Company and its subsidiaries.	Conduct business transparently and verifiably according to the principles of good governance.	
	4. Innovation and sustainable development	Able to respond to changes in customer demands or product profitability.	Support research and development of products and services and promote technology and knowledge in business.	  
	5. Risk management	Manage potential negative impacts and promote continuously operational.	Analyze and prevent risks that affect the company's operations.	
Social Dimension	6. Respect customer opinions and improvements with high efficiently	Responsible in customer problems and create a good image for the organization.	Focus on providing efficient customer service and suggestions for improving sales and production plans.	  

	<p>7. Fair treatment employee and workers</p>	<p>Enhance a working environment and takes into account to health, safety and occupational health in the workplace, resulting in efficient business operations.</p>	<p>Provide employees and labour with appropriate and sufficient social protection for their livelihoods, fairly and without discrimination.</p>	 
	<p>8. Taking care the community and society</p>	<p>The impact on the image, credibility and stakeholders.</p>	<p>A dedicated unit is responsible for engaging with nearby communities, actively listening to their concerns, and continuously addressing issues to minimize impacts on both the community and society.</p>	    

<p>Environmental Dimension</p>	<p>9. Strictly comply with environmental regulations.</p>	<p>Enhance on the importance of environmental.</p>	<p>Implement environmental management principles and standards consistently, while proactively planning for adaptations to new regulations.</p>	   
	<p>10. Develop and improve environmental management</p>	<p>Promoting a good image to business.</p>	<p>Develop and environmentally friendly in production processes, use renewable raw materials, and utilize waste materials.</p>	   
	<p>11. Promote environmental activities</p>	<p>The company focus on environmental and awareness of using limited resources to create maximum value.</p>	<p>Organize activities and public relations to stimulate environmental awareness in employees and communities, and cooperate with government agencies or other agencies to promote environmental friendly.</p>	 

Sustainability management goals

Does the company set sustainability management goals : Yes

	Sustainability Policy		
	Economic Dimension	Environmental Dimension	Social Dimension
Goals	Strive to become an industrial stone producer that provides sustainable returns.	Conduct business with consideration for impacts the environment.	Be an organization that participates in social responsibility and supports nearby communities.
Operational Guidelines	<ul style="list-style-type: none"> ● Committed to producing industrial stone in accordance with international standards. ● Study and research the expansion of the company's products to reach target groups. ● Promote innovation and product development to meet the comprehensive needs of customers and various industries. ● Committed to continuously improving and developing work efficiency. ● Expand transportation services for customers to achieve maximum customer satisfaction. 	<ul style="list-style-type: none"> ● Committed to establishing green operations and preserving natural resources, utilizing them efficiently for maximum benefit. ● Committed to preventing environmental problems arising from business operations to reduce impacts on the environment and surrounding communities. ● Develop environmentally friendly production processes. ● Participate in environmental care projects and provide knowledge to employees across all sectors. 	<ul style="list-style-type: none"> ● Conduct business in compliance with laws, regulations, and various obligations, considering all stakeholder groups. ● Promote employee participation in setting safety policies to help reduce or prevent accidents and work-related illnesses. ● Committed to comprehensive communication with all stakeholder groups. ● Continuously improve and develop quality management, environmental management, occupational health, and safety systems.

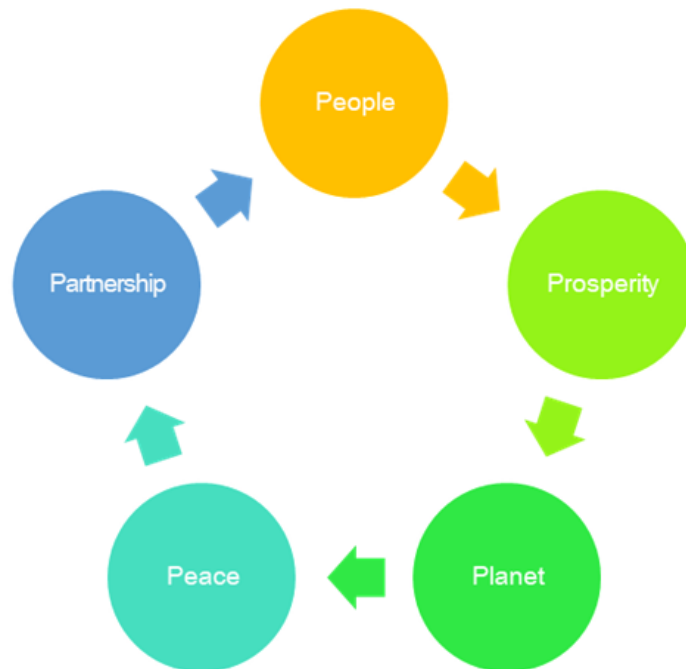
UN SDGs that align with the organization's sustainability management goals:	<ul style="list-style-type: none"> ● Goal 3 Good Health and Well-being ● Goal 4 Quality Education ● Goal 5 Gender Equality ● Goal 8 Decent Work and Economic Growth ● Goal 9 Industry, Innovation and Infrastructure ● Goal 10 Reduce Inequalities ● Goal 11 Sustainable Cities and Communities ● Goal 12 Responsible Consumption and Production
---	--

The company has sustainability management goals (Sustainable Development Goals: SDGs), which are categorized into 5 groups as follows:

1. People, concerning the quality of life of individuals.

- Promote the well-being of all.
- Promote learning and development opportunities to enhance skills and potential.
- Reduce social inequality.

- Promote equality for all genders and ages with fairness and human rights.
 - Support a community-friendly environment.
 - Comply with the Personal Data Protection Act.
2. **Prosperity, concerning sustainable and inclusive economic growth.**
 - Ensure everyone has access to sustainable energy according to their means.
 - Promote sustainable economic growth.
 - Promote sustainable industries and the use of new technologies and innovations.
 - Build safe cities and settlements, including community development.
 3. **Planet, concerning natural resources and the environment.**
 - Establish sustainable production and consumption patterns.
 - Collaborate and act urgently to address global warming.
 - Promote the sustainable use of terrestrial ecosystems.
 - Manage pollution within the factory sustainably and make it accessible to everyone.
 4. **Peace, concerning peace, strong institutions, and justice.**
 - Promote peace and equal access to justice.
 - Strengthen relevant national institutions to promote a peaceful society.
 5. **Partnership, concerning collaboration to achieve sustainable development goals.**
 - Foster international cooperation for sustainable development.
 - Collaborate to achieve sustainable development goals across economic, social, and environmental dimensions.



Source: The 2030 Agenda for Sustainable Development, United Nations

United Nations SDGs that align with the organization's sustainability management goals : Goal 3 Good Health and Well-being, Goal 4 Quality Education, Goal 5 Gender Equality, Goal 8 Decent Work and Economic Growth, Goal 9 Industry, Innovation and Infrastructure, Goal 10 Reduce Inequalities, Goal 11 Sustainable Cities and Communities, Goal 12 Responsible Consumption and Production

Information on review of policy and/or goals of sustainable management over the past year

Review of policy and/or goals of sustainable management over the past year

Has the company reviewed the policy and/or goals of sustainable management over the past year : Yes

Has the company changed and developed the policy and/or goals of sustainable management over the past year : Yes

The company has established a sustainability roadmap, with the work divided into 5 levels as follows:

Level 1 Awareness building: Enhancing understanding for all sectors.

The company plans to build understanding regarding environmental and social care in its operations. In the past year 2025, the company announced that sustainability management is a core objective of the business and mandated all sectors to cooperate in environmental stewardship and consideration for surrounding communities and society.

Level 2 Current Stage analysis:

In 2024-2025, the company has continuously worked on sustainability, which is a crucial strategy for organizational growth. Regarding the environmental sustainability plan, the company has focused on building employee understanding of sustainability issues, their necessity, benefits, and the long-term transformation of the organization towards sustainability. The company has collected data on environmental impacts to identify problems and find solutions.

Level 3 Sustainability Target set-up

The company prioritizes business operations, reducing environmental impact, and finding effective methods to create positive outcomes. The plan at Level 3 will be a continuous plan for 2026.

Level 4 Transition Strategy

This is a step in defining the transition strategy from the current plan to an organization with a sustainable environmental management system. This requires simultaneous implementation by all sectors, such as employees, management, and other stakeholders.

Level 5 Roadmap building

Defining a transition framework that aligns with the company's goals and strategies.

Information on impacts on stakeholder management in business value chain

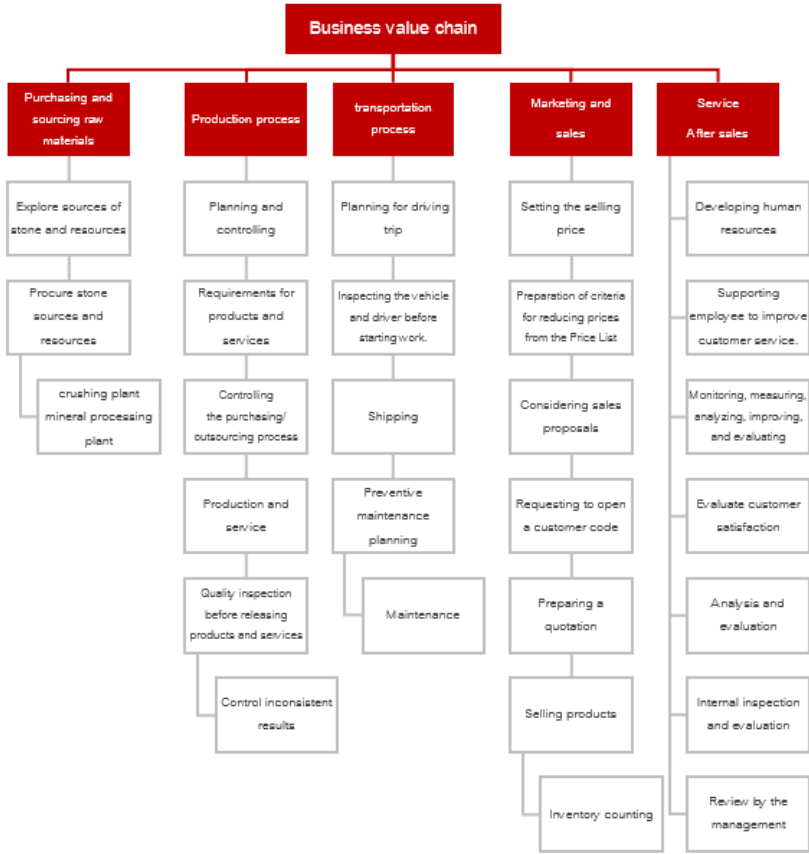
Business value chain

The company recognizes and attaches importance to all stakeholders and is committed to treating all stakeholders equitably. The company has meticulously identified and analyzed stakeholders within its business value chain, identifying their expectations and needs, as well as approaches to meet these stakeholder expectations. This enables the business to define appropriate and effective operational guidelines.

The company's business value chain process begins with the exploration and procurement of raw material sources, such as rock and resource deposits, which are crucial raw materials for the company. In procuring raw materials, the company selects sources with sufficient reserves to supply its factories for the production and processing into various products. Throughout the production process, from initial manufacturing to the processing into various products, the company maintains control from start to finish to ensure high product quality and efficient production processes before

delivery to customers for their intended use. This includes use in concrete works, road construction, special construction projects, glass manufacturing, glass packaging, or the agricultural industry, among others. Furthermore, the company emphasizes the efficient development and management of human resources to promote excellent customer service. Additionally, for after-sales service, the company has a process for monitoring and evaluating customer satisfaction. The company utilizes feedback and suggestions from these evaluations to continuously improve its products and services. Details are as shown in the image below.

Business value chain diagram



Analysis of stakeholders in the business value chain

Details of stakeholder analysis in the business value chain

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<u>Internal stakeholders</u>			

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> • Employees 	<p>The pursuit of growth opportunities and professional advancement</p>	<p>Plan career growth in key positions for all levels of employees.</p>	<ul style="list-style-type: none"> • Internal Meeting
<ul style="list-style-type: none"> • Employees 	<p>Access to good welfare benefits and an appropriate environment and space for operations.</p>	<p>Organize training and promote continuous skill development for employees.</p>	<ul style="list-style-type: none"> • Others <ul style="list-style-type: none"> • Annual employee satisfaction assessment
<ul style="list-style-type: none"> • Employees 	<p>Receive fair compensation or regular income</p>	<p>Adjust appropriate work models by leveraging technology in operations.</p>	<p>-</p>

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> Employees 	<p>To receive equal human rights and freedom</p>	<p>Provide appropriate welfare benefits, adhere to fair wage management principles, ensure wages are sufficient for a reasonable standard of living, oversee company operations to prevent involvement in human rights violations, and protect employees' personal data and privacy.</p>	<p>-</p>
<p><u>External stakeholders</u></p>			
<ul style="list-style-type: none"> Shareholders 	<p>Sustained growth in operating results and increasing securities value.</p>	<p>Apply ESG principles and concepts to ensure that company-related information is presented accurately, completely, and in accordance with ESG principles.</p>	<ul style="list-style-type: none"> Annual General Meeting (AGM)

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> Shareholders 	<p>Consistently good returns</p>	<p>Effective risk management is implemented, and operational guidelines are developed for the company's sustainable and stable growth.</p>	<ul style="list-style-type: none"> Others <ul style="list-style-type: none"> Contact via telephone, email, and website
<ul style="list-style-type: none"> Shareholders 	<p>The company information received is accurate, complete, transparent, and up-to-date.</p>	<p>An Annual General Meeting of Shareholders (AGM) and an Extraordinary General Meeting of Shareholders were convened to consider important matters.</p>	<p>-</p>

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> Shareholders 	Good Corporate Governance	Manage and control expenses efficiently for the company's good performance. Organize activities to enhance communication channels with shareholders, such as Opportunity Day, Analyst Meeting, and Company Visit. Disclose information via the website and through investor relations communications, such as the preparation of Management Discussion and Analysis (MD&A) and the disclosure of the 56-1 One Report.	-

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> • Community 	<p>Dust and vibration issues are effectively managed during the production process.</p>	<p>Establish a unit to monitor and address community issues, ensuring a rapid problem-solving process.</p>	<ul style="list-style-type: none"> • Social Event • Others <ul style="list-style-type: none"> • Solicit feedback from the community
<ul style="list-style-type: none"> • Community 	<p>Improved health and quality of life</p>	<p>Establish a standardized environmental, quality, and safety management system.</p>	<ul style="list-style-type: none"> • Satisfaction Survey
<ul style="list-style-type: none"> • Community 	<p>Received solutions and prompt information.</p>	<p>Provide opportunities for local communities surrounding the operational area to engage with the company by working under the STX brand.</p>	<p>-</p>

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> Community 	Collaborative community development, creating employment and income to foster stability for communities surrounding the operational area.	Continuously promote and instill a sense of social responsibility among employees at all levels.	-
<ul style="list-style-type: none"> Customers 	Received high-quality and standard-compliant goods and services that meet requirements.	Establish an efficient operational system, ensuring the production of quality products and the provision of excellent customer service as a primary focus.	<ul style="list-style-type: none"> Others <ul style="list-style-type: none"> Meeting to exchange views with customers

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> Customers 	Continuous development of high-quality and diverse products	Regular training is provided to employees at all levels to ensure they possess knowledge of the company's products and services and to promote the establishment of strong customer relationships.	<ul style="list-style-type: none"> Satisfaction Survey
<ul style="list-style-type: none"> Customers 	Fair and appropriate product prices	Develop an ecosystem and technology to provide comprehensive services to customers.	<ul style="list-style-type: none"> Others <ul style="list-style-type: none"> Contact through company channels, such as telephone, email, etc.
<ul style="list-style-type: none"> Customers 	Timely delivery was received	Analyze customer proposals to make relevant improvements and revisions.	-

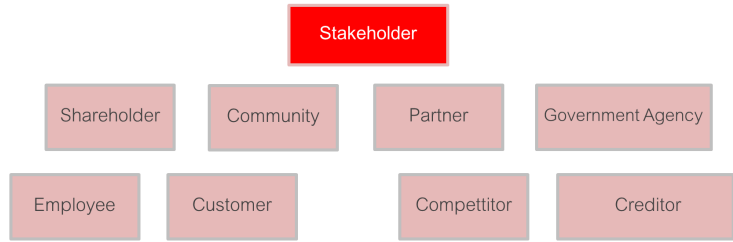
Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> • Customers 	<p>Good after-sales service was received, and requests were responded to promptly.</p>	<p>Ensure that the production process, from raw material intake to product delivery to customers, adheres to the company's established plans.</p>	<p>-</p>
<ul style="list-style-type: none"> • Suppliers 	<p>Completeness and clarity of product and service information, terms, and conditions.</p>	<p>Ensure the consistent development of procurement personnel and related systems.</p>	<ul style="list-style-type: none"> • Others <ul style="list-style-type: none"> • Convene meetings with relevant agencies to ascertain their work processes and the progress of their duties towards business partners.
<ul style="list-style-type: none"> • Suppliers 	<p>Comply with the specified terms and conditions</p>	<p>Provide information on procurement procedures to internal personnel and external parties.</p>	<ul style="list-style-type: none"> • Others <ul style="list-style-type: none"> • Communicate to receive feedback via email or website.

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> Suppliers 	Payments for goods and services are settled as scheduled.	Provide staff to manage partner data and comply with mutual agreements.	-
<ul style="list-style-type: none"> Government agencies and Regulators 	Compliance with relevant rules, regulations, and stipulations, including all applicable laws, and adherence to the principles of good corporate governance.	Ensure the appointment of a Company Secretary responsible for overseeing compliance with all applicable laws, rules, and regulations pertaining to the company's operations.	<ul style="list-style-type: none"> Others <ul style="list-style-type: none"> Meeting, contacting, and engaging with government agencies
<ul style="list-style-type: none"> Government agencies and Regulators 	Cooperate with the government in providing information and supporting various government projects.	Establish an agency to review compliance with government criteria and regulations.	<ul style="list-style-type: none"> Others <ul style="list-style-type: none"> Monitor announcements from government agencies and relevant laws.

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
<ul style="list-style-type: none"> • Government agencies and Regulators 	Operate in accordance with legal requirements	The internal auditor is required to report the results of the operational review to the audit committee annually.	-
<ul style="list-style-type: none"> • Competitors 	Conduct business fairly and promote ethical conduct in all sectors.	Participate in meetings to discuss approaches for developing rock sources and jointly establish fair criteria for all involved parties. Public relations channels, such as a website, are available.	<ul style="list-style-type: none"> • External Meeting
<ul style="list-style-type: none"> • Creditor 	Compliance with Agreements	The company strictly adheres to the agreement.	<ul style="list-style-type: none"> • Others <ul style="list-style-type: none"> • Agreement and Contract Formation

Group of stakeholders	Stakeholders expectations	Responses to stakeholder expectations	Channels for engagement and communication
• Creditor	Payment of interest and principal on their due dates, and compliance with mutually agreed-upon conditions.	Designate personnel to oversee payments and negotiate terms as specified in the contract or agreement.	-

Diagram of the stakeholder analysis in the business value chain



Stakeholders in the Business Value Chain

Information on organization's material sustainability topics

Organization's material sustainability topics

The company has identified its sustainability : No materiality topics

Over the past year, the company has reviewed its : sustainability materiality topics

Details of organization's material sustainability topics

Information on sustainability report

Corporate sustainability report

Corporate sustainability report : Doesnt Have data

Company sustainability disclosure aligned with standards

Sustainability risk management

Information on risk management policy and plan

Risk management policy and plan

The Board of Directors of Stone One Public Company Limited has appointed a Risk Management Committee, comprising directors and executives, to participate in the organization's risk management. The company is committed to creating added value for the organization and its stakeholders, as well as managing the organization for stable and sustainable growth. Therefore, to achieve these objectives, the organization prioritizes risk management, which aligns with good corporate governance principles. A risk management policy has thus been established as a guideline for all executives and employees, with the following risk management framework:

- All executives and employees are responsible for risk management and must adhere to their roles, responsibilities, and the risk management processes defined in the Risk Management Manual. This includes identifying risk management methods and authorized personnel for risk mitigation. This report must be submitted to their respective supervisors in sequence.
- The identification and management of risks impacting the achievement of the company's objectives will be handled to keep risks within an acceptable level for the company, thereby preventing unexpected business losses.
- All executives and employees must integrate risk management into their daily work at the organizational, departmental, divisional, and process levels.
- When executives and employees identify or become aware of risks that may affect the company, they must immediately report such risks to relevant parties for further management.
- Promote and encourage risk management as an organizational culture, ensuring everyone recognizes the importance of risk management.

Risk Management Structure

The company and its subsidiaries have a risk management system through various sub-committees as follows:

- The Board of Directors is responsible for approving the risk management policy, the company's acceptable risk level, acknowledging reports from the Risk Management Committee regarding the implementation of the risk management policy, and fostering a risk management culture within the organization.
- The Risk Management Committee must present an overview of the company's risks, management methods, risk monitoring results, and review risk management reports and operations to ensure that risk management is adequate and appropriate. It also supports the Board of Directors in defining the risk management policy and the company's acceptable risk level.
- The Risk Management Committee must make decisions and provide recommendations on significant issues arising in the risk management process. An annual performance evaluation of the Risk Management Committee is presented to the Board of Directors, and the suitability of the charter is regularly reviewed and revised annually to ensure its content aligns with the company's risk management strategic objectives.
- The Chief Executive Officer is responsible for presenting strategies and business plans to the Board of Directors, identifying significant risks that may impact these strategies and plans, and implementing the risk management policy and framework approved by the Board of Directors throughout the organization. Executives are required to provide risk-related information for decision-making and management, establish a consistent understanding of risk and risk management processes, and monitor risk management to ensure the company's risk management plan is efficient and effective, aligning with organizational goals and strategies. Operational risks are the responsibility of the executives of the respective operational units to ensure that the organization's operations and activities remain within defined risk parameters.

Information on ESG risk factors management standards

ESG risk factors management standards

- Standards on ESG risk management : Yes
- Standards on ESG risk management : COSO - Enterprise risk management framework (ERM)

Information on ESG risk factors

Risk factors on business operation

Operational risk associated with the Company or the group of companies

Risk 1 Risk of delays in the construction of a new plant

- Related risk factors :
 - Operational Risk
 - Delays in the development of future projects
- ESG risk factors : No

Risk characteristics

Following the investment in Khao Yoi Mine, Phetchaburi Province, in May 2025, the company commenced planning for project development and factory construction, including preparations for obtaining various permits related to the rock mining business. The company anticipates that the construction plan with production and sales expected to commence within the year 2026. However, should the construction plan be delayed or deviate from the estimates, it will result in the company not receiving revenue as planned, which will impact the initial phase of the project.

Risk-related consequences

The company's estimated revenue recognition and cash flow may be subject to discrepancies.

Risk management measures

The company's management, together with the production department, will regularly monitor the construction plan monthly and will promptly resolve issues in the event of significant incidents that may affect the construction plan. Furthermore, regarding various permit applications, the company has a dedicated department responsible for permit applications, which has continuously and successfully applied for or renewed permits for Nong Kha Mine and Chom Bueng Mine. As the company has been a stone quarry operator for over 30 years, it possesses extensive knowledge and expertise in handling various permit applications.

And from monitoring the construction plan of Khao Yoi Quarry during the past period, the company has been able to proceed with construction as planned and has not affected the production of Nong Kha Quarry and Chom Bueng Quarry, which are currently in operation.

Risk 2 Raw Material Sourcing Risk

- Related risk factors :
 - Operational Risk
 - Shortage or fluctuation in pricing of raw materials
 - or
 - productive resources
- ESG risk factors : No

Risk characteristics

The reserve volume of rock sources is a crucial factor in the company's business operations. As of December 31, 2025, based on reserve data, the company possesses only one reserve source, which is the Chom Bueng Limestone Quarry in

Ratchaburi Province. The Chom Bueng Limestone Quarry has a reserve volume of 7.76 million tons, and a dolomite mineral reserve volume of 0.99 million tons. Furthermore, the Nong Kha Granite Quarry ceased blasting activities as of December 2025, due to the depletion of its mineable rock reserves. The company's Nong Kha Quarry had produced large rock stockpiles for sale to contractors involved in large-scale government projects, and also maintained raw material rock stockpiles to supply the company's rock crushing plant. Based on data as of December 31, 2025, only the Chom Bueng Limestone Quarry will continue to have reserves. It is estimated, based on current production capacity, that the Chom Bueng Limestone Quarry will be able to continue production for approximately 6 years, or until 2030, and the dolomite mineral will be able to continue production for approximately 2 years, or until 2027.

Risk-related consequences

Due to the decreasing reserve volume in line with the company's product manufacturing, which will primarily impact the company's performance and future competitiveness, the company must prepare contingency plans for sourcing new raw material supplies to replace existing raw material sources that are gradually depleting in accordance with the production volume of the company and its subsidiaries. This includes seeking permission to expand mining areas by excavating deeper or extending mining operations to surrounding areas to increase the volume of rock reserves located in deeper areas. However, the company may need to reconsider the cost-effectiveness and suitability of such operations.

Risk management measures

The Company has designated the plan for sourcing new quarry and mineral as a critical issue, serving as a measure to prevent risks related to the Company's stone sources and reserves. The assessment and exploration of existing stone and mineral reserves, along with the procurement of raw material sources, are key factors in the business operations of the Company and its subsidiaries. Therefore, the Company and its subsidiaries have established a risk management and control policy, which involves managing and controlling risks that impact the achievement of the Company's objectives and goals, as follows:

1. Consider purchasing additional quarry and mineral mines from operators who hold concessions or consider purchasing land or leasing areas that are stone and mineral sources, in order to proceed with applying for concession permits from relevant authorities.
2. Expand the mining area for stone and minerals beyond the Company's current stone and mineral mines, ensuring that such expansion is located in close proximity to the existing stone and mineral mines of the Company and its subsidiaries.
3. Develop new products that add value to the Company and utilize existing raw material sources efficiently to create additional benefits for the Company and its subsidiaries.
4. Consider investing in resources located near the existing quarry of the Company and its subsidiaries, at a distance deemed appropriate by the Company and its subsidiaries, in order to retain the customer base and ensure swift operations.
5. Evaluate the reserves of rock and mineral deposits by geologists or experts to accurately and precisely determine the quantity of rock reserves.
6. Clearly plan and schedule the submission of various permits related to business operations, such as concession licenses, factory operating licenses, etc.

Furthermore, the expansion of additional quarry by the Company and its subsidiaries will occur in areas with an existing customer base, or in areas where the Company has determined there is sufficient demand for rock and it is cost-effective for the Company's production expansion. Based on the current quarry expansion plan, the Company will focus on expanding in areas adjacent to its current rock and mineral mines and those of its subsidiaries. This is because the Company has an established customer base that has previously purchased products from the Company, and the Company has maintained good contact information and relationships with its current customers. Additionally, the location of the Company's original rock mines is close to the Eastern Economic Corridor (EEC) project, which will see future investment and construction. Therefore, expanding rock mines in the existing areas will enable the Company to

reduce risks associated with customer demand for products and also help reduce expenses related to additional marketing efforts.

Furthermore, in May 2025, the Company invested in Boonthavorn Mining Co., Ltd., an operator of a limestone quarry in Khao Yoi District, Phetchaburi Province. This quarry has estimated reserves of approximately 24.21 million tons, with a concession expiring in 2051. Currently, the mine face is under development, and a rock crushing plant and related structures for the rock mining and crushing plant business are being constructed. The Company expects to be able to produce and sell products to customers in 2026. This investment in a new mine will increase the Company's revenue and profits in the future and also reduce the risk in raw material sourcing for the group.

Risk 3 Reserve Quantity Change Risk

Related risk factors : Strategic Risk

- Other : Changes in raw material sources

ESG risk factors : No

Risk characteristics

In the company's production of industrial stone and dolomite mineral, the reserves of stone and dolomite sources are considered crucial factors that will impact the company's operations and performance. This is because stone sources are essential primary raw materials for the company's product manufacturing and are components for which no other products or raw materials can be substituted. Furthermore, the reserves of stone sources remain a factor that will determine the company's operational direction and stability. In the event that the company, be unable to produce goods according to the planned schedule, this could be due to changes in the reserves of stone and dolomite sources resulting from geological shifts, environmental conditions that have changed from the past, as well as the rapid consumption of existing natural resources. These factors will directly affect the changes in the company's stone and dolomite mineral reserves. In addition to geological and natural changes, there are also external factors impacting the company's reserves, such as customer production plans, government and private sector investment policies, and the expansion of industrial zones, among others.

Risk-related consequences

If the company possesses insufficient reserves for production, or if the assessment of reserves significantly deviates from the company's projected data, consequently requiring the company to adjust its production plans and delay the sale of products to customers, this will lead to a negative change in the company's revenue and profits in the short term. Furthermore, if the change in reserve volume is substantial, it could have long-term consequences. Beyond the impact on operational performance, the company's image and positive relationships with customers would also be adversely affected.

Risk management measures

Given the aforementioned factors, the Company has established a risk prevention policy by strictly monitoring remaining reserves from production reports on a monthly basis. This is to ensure the Company is clearly aware of future changes in rock reserves and to enable the Company to accurately and appropriately procure new rock and mineral sources to compensate for the rock and mineral quantities required for future production.

Regarding measures to prevent risks from significant changes in reserves, which could impact the Company's operating results and financial position, the Board of Directors has established a policy to review the Company's rock mine reserves every 3 to 5 years. This serves as a preventive measure against potential changes in reserves arising from both internal and external factors as mentioned above. This policy will enable the Company to maintain reserve data that closely reflects the current actual conditions of the rock mines. The Company stipulates that the evaluator of rock mine reserves must be an independent external appraiser with sufficient expertise and experience in assessing rock source reserves, for reference and future production planning. For the assessment of the Company's rock mine reserves during the past year 2023, the Company has utilized this assessment data to update its database, ensuring that the Company's reserve information reflects values consistent with the survey results from the latest appraisal report.

Additionally, the Company may consider expanding mining areas in advance before the reserves of each mine are depleted. Progress in identifying new mines, as well as an analysis of risk mitigation strategies for reserve depletion, will be disclosed to shareholders and investors quarterly. This information will also be disclosed in the Company's annual report to allow investors to continuously monitor the progress of the Company's search for new mines. When the Company considers investing in a new mine, it will disclose information regarding the acquisition of assets in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 45/2568 on Rules for Significant Transactions, as amended, and other relevant regulations and rules in their entirety.

Furthermore, following area surveys and reserve assessments, particularly if mining operations at Chom Bueng mine extend to deeper levels than previously, there is a possibility of increased reserves. This would enable the Company to mitigate risks arising from changes in reserves. However, any alteration to the mining method that deviates from the originally permitted one would require the Company to re-apply for permission from the relevant authorities and agencies. Historically, the Company has always operated its rock production and distribution business in strict compliance with all relevant regulations and rules governing rock mining operations. Therefore, the Company is confident that in the future, when it considers applying for an expansion of mining areas and/or a modification of the mining plan, it will be able to proceed successfully.

Risk 4 Risks from Dolomite Powder Production

Related risk factors : Strategic Risk
• Other : Risks from new product development
ESG risk factors : No

Risk characteristics

To add value to the company's products, in addition to producing its main products, which are construction stones of 20 mm and 6 mm, the company has expanded its range of Dolomite mineral products since 2021 to produce lump dolomite minerals of 0-30 mm, 30-60 mm, and 60-100 mm. In 2023, the company further expanded its range to include powdered dolomite products in sizes 16-50 Mesh, 100 Mesh, and 325 Mesh. Dolomite is a mineral used as a raw material in the glass manufacturing industry, glass packaging, steel production, cement industry, and in the agricultural sector for soil conditioning and water treatment, among others. This represents a new form of industrial stone utilization beyond its use in construction. Furthermore, powdered dolomite, being a high-value product, requires more complex production processes than general industrial stone production.

Following product development in collaboration with the company's partners for powdered dolomite production, it was found that some of the company's powdered dolomite products still had moisture content exceeding the standard specified by customers. This resulted in the company's powdered dolomite production not meeting customer standards, and necessitated the company to spend time on improvements and finding solutions for product quality issues that do not meet standards.

Risk-related consequences

If the company's products do not meet standards or cannot be produced according to the specific specifications required by the customer, the company will be unable to sell new products as planned, and will also incur higher production and product development costs.

Risk management measures

The Company has a new approach to improve its production model by constructing a covered rock storage facility over the old building to accommodate usage during the rainy season and installing additional sizing screens in the production process to reduce the control value (%Pan retained rock) to an appropriate level. These measures aim to reduce the moisture content of the rock before it enters the covered facility and proceeds to the production process. The production department and the quality control department will continuously test and monitor production results to ensure that the Company's powdered dolomite products can be produced according to standards and customer requirements.

Following the aforementioned improvement of the powdered dolomite production plan, the Company is confident that its powdered dolomite production and distribution plan will be able to deliver to customers according to the plan or the order quantity.

Risk 5 Risk of industrial stone production not meeting targets

Related risk factors :

Operational Risk

- Other : Production plan did not meet the target.

ESG risk factors : No

Risk characteristics

In the company's production process, which requires natural rock sources as the primary raw material for product manufacturing, the condition of rock layers in each stratum may vary by area or geological formation. Consequently, each production run may yield different quantities of rock or varying production rates (yield). This depends on the quality of the rock obtained from blasting in the initial production stage. Although the company conducts exploratory drilling to assess rock quality before planning production and feeding the rock into the process, due to natural factors, there is a possibility of red rock and weathered rock being mixed in proportions that cause the company's product production yield to fall below target. This may result in finished products containing red rock or weathered rock in quantities exceeding customer standards, which, in turn, affects the company's product sales, causing them to deviate from estimated plans.

Furthermore, currently, at the Chom Bueng quarry, the quality of raw materials at the mine face shows an increasing proportion of red rock and weathered rock. This will result in the quantity of rock fed into the crushing process not meeting targets. As for the Nong Kha quarry, the raw materials at the mine face contain fine particles and moisture, which will reduce the efficiency of stone production.

Risk-related consequences

If the raw materials at the mine are not of adequate quality or below standard specifications, it will result in production delays and potentially lead to products that do not meet customer requirements. This could consequently impact the company's revenue and corporate image.

Risk management measures

The company has implemented more efficient production control measures by increasing exploratory drilling in the mine to plan blasting fronts for obtaining quality raw materials. This includes managing raw materials to ensure suitable characteristics before feeding them into the production process, as well as controlling product quality through random inspections according to the established plan. This aims to reduce the quantity of non-conforming products and separate them from standard products. Concurrently, the company has assigned the sales department to organize promotions for selling products to customers who do not prioritize the color quality of the product and can utilize products containing appropriate proportions of red stone or weathered stone.

However, the company has proactively assessed such risks and anticipates being able to manage them to ensure that the quality of the company's products can be produced as usual. Furthermore, substandard products will be sold at promotional prices to minimize losses or future inventory build-up.

Risk 6 Social and Environmental Impact Risks

Related risk factors :

Operational Risk

- Impact on the environment

ESG risk factors : Yes

Risk characteristics

The company's production process involves operations that impact the environment and society, which are inherently difficult to avoid. The company is fully aware of the impacts arising from its business operations, which generate pollution in terms of noise and vibration from quarry blasting to crush and grind stones to achieve the size and quantity required by customers. Furthermore, mining operations also cause environmental impacts from dust, both from the production process and transportation. These activities directly affect the environment and nearby communities. Nevertheless, the company's past business operations have consistently adhered to regulations and oversight from government agencies and relevant authorities. Government agencies and local authorities also play a role in preventing and mitigating social and environmental impacts. This includes the establishment of relevant laws and regulations covering pollution control for soil, water, and air, waste disposal and management, occupational health and safety, and hazardous material management. The requirements set forth by government agencies are intricate and subject to continuous changes and amendments. The enforcement of such laws and regulations, in some cases, depends on the discretion of the relevant government agencies.

Risk-related consequences

The company's production process generates pollution affecting communities surrounding the factory. Additionally, the company's production process requires the use of explosives and oil, which are hazardous materials necessitating strict control measures. Should an accident or an uncontrollable incident occur, leading to adverse impacts on the surrounding communities and society, the company may face complaints and inspections from government agencies.

Risk management measures

In 2025, the company focuses on conducting business responsibly, prioritizing social and environmental impacts. Therefore, the management of production processes, transportation, and all service activities must strictly comply with relevant laws and regulations. The company and its subsidiaries have continuously implemented environmental quality control measures and closely monitored impacts. Furthermore, ESG policies have been integrated to manage risks through the establishment of standardized operating procedures and reporting on the implementation of environmental impact prevention and mitigation measures. Concurrently, the company has established a community relations unit to proactively engage, listen to potential issues arising from operations, and participate in various activities of the surrounding communities to accurately and precisely resolve problems in line with the actual needs of local residents.

Furthermore, the company has established a rehabilitation plan for mining areas and surrounding areas according to specified measures, and strictly adheres to it both during the mining period and after mining operations cease.

Consequently, due to the company's strict adherence to government control measures, it has received various certifications related to business and industry standards, as well as awards related to social and environmental operations and management, such as:

- ISO 14001:2015, ISO 9001:2015, and ISO 45001:2018
- Green Mining Award, organized by the Ministry of Industry.
- Award for establishments with international standards for social responsibility (CSR-DPIM Award), organized by the Ministry of Industry.
- Green Industry Award (Green Industry), Level 3: Green System, for systematic environmental management, organized by the Ministry of Industry.
- Award for establishments that passed the environmental governance assessment criteria, organized by the Ministry of Industry.

In the past year 2025, the company has not received any complaints or reports of unfair practices, nor has it had any negative impacts on the environment and communities surrounding the quarry area. The company remains committed to conducting business based on the principles of sustainable development, prioritizing environmental and social impacts, and continuously fostering good relationships with the community.

Risk 7 Risks in the renewal of concessions and licenses for stone and mineral mining operations.

Related risk factors :

Compliance Risk

- Change in laws and regulations

ESG risk factors : Yes

Risk characteristics

In operating its business, the Company and its subsidiaries are required to obtain licenses from various relevant agencies. The primary license required for quarry operations is the mining concession, which is necessary for limestone and dolomite mining in Ratchaburi Province, granite mining in Chonburi Province, and Khao Yoi limestone mining in Phetchaburi Province, the latter being a new quarry for the Company. Typically, the Company and its subsidiaries receive mining licenses for 10-30 years, depending on the mining plan and other supporting mining data that the mining operator must submit to the relevant agencies. This also includes other licenses that the Company and its subsidiaries deem necessary for their operations, such as forest utilization permits, Type 3 controlled business operation licenses (oil), licenses for businesses hazardous to health, permits to possess ordnance, and permits to purchase, possess, use, and transport explosives according to specified types and quantities. These licenses are crucial factors for the Company's business operations. Most licenses require renewal every 1-3 years or have renewal periods as stipulated by each agency. Therefore, if the Company and its subsidiaries do not receive license renewals, or if the renewal process is delayed, it may result in the Company and its subsidiaries being unable to operate normally, or having to adjust their production and distribution plans to comply with existing licenses, which would impact the Company's overall performance in the future.

The Company and its subsidiaries are required to renew licenses from several relevant agencies, including the Ministry of Industry, Department of Primary Industries and Mines, Regional Primary Industries and Mines Office, Office of Natural Resources and Environmental Policy and Planning, District Office, Police Station, Department of Provincial Administration officials, Provincial Committee, Ministry of Interior, Department of Military Industry, military personnel, Ministry of Defense, Local Forest Resources Management Office, Royal Forest Department, Subdistrict Administrative Organization, and Fine Arts Department, among others.

For Khao Yoi Quarry, which is currently under project development and factory construction, it presently holds a mining concession, a forest utilization permit, a permit to possess ordnance, and a permit to purchase, possess, and use explosives, which are the main licenses required for operating a quarry business. Other related licenses are in the process of being applied for after the factory construction is completed. The Company has coordinated with relevant officials to prepare for the application of other licenses to ensure no impact on the business operations of Khao Yoi Mine.

Risk-related consequences

This risk may affect the operations and other business plans of the company and its subsidiaries in the future.

Risk management measures

To prevent potential risks, the Company has established written procedures for obtaining licenses for its rock and mineral mining business, including the establishment of a Project Development and Coordination Department and an Administrative Section for the Mining Department, to be directly responsible for overseeing the renewal of concession licenses and various operational permits, with annual work plans prepared in advance and continuous progress monitoring.

In the past year 2025, all necessary rock and mineral mining business licenses for Nong Kha Quarry and Chom Bueng Quarry have been successfully renewed, which has no impact on the operations of the Company and its subsidiaries. As for Khao Yoi Quarry, which is currently undergoing project development and factory construction, the Company is in the process of applying for relevant business licenses.

Risk 8 Risk from changes in governmental policies, regulations, and laws.

Related risk factors : Strategic Risk
• Government policy

ESG risk factors : Yes

Risk characteristics

The operation of mining businesses will be subject to supervision and control by various government agencies. Changes in various government policies and regulations, such as laws and regulations concerning mining operations, and regulations that define the timeframe for applying for or renewing licenses.

Risk-related consequences

This risk impacts both positively and negatively on the company's business operations and performance. On the positive side, it creates barriers to entry for new mining operators. Conversely, if the company fails to comply with various regulations, rules, and laws of the government, including relevant regulatory bodies, it will adversely affect the company's business operations.

Risk management measures

The Company and its subsidiaries therefore have operational guidelines to prevent risks arising from changes in government policies and regulations. This involves consistently and continuously studying and monitoring changes in relevant regulations to ensure that the Company and its subsidiaries can comply with regulations correctly and respond to changes promptly.

Furthermore, to ensure the performance of duties and responsibilities, including compliance with the regulations of the Securities and Exchange Commission ("SEC") and the Stock Exchange of Thailand ("SET"), the Company has established a Legal Department and a Company Secretary's Office to be responsible for complying with the various rules, regulations, and laws of the SEC and the SET.

Risk 9 Risk from reliance on major customers

Related risk factors : Strategic Risk
• Reliance on large customers or few customers
• New business risk

ESG risk factors : Yes

Risk characteristics

Due to the company selling products to major ready-mixed concrete customers, which are private companies within the same industry. In 2023, 2024, and 2025, the revenue proportions from the mining business were approximately 34.72%, 21.43%, and 22.53% respectively. Should these customer groups cease purchasing the company's products, or if the company experiences conflicts with these customer groups, it could potentially affect the revenue and operating results of the company and its subsidiaries. Nevertheless, throughout the past period, the company and its subsidiaries have consistently maintained excellent relationships with these customer groups. Furthermore, these customer groups are reputable companies within the industry, possess robust financial stability, and have engaged in long-term business transactions with the company, consistently fulfilling their payment obligations. This has fostered the company's continuous stability and growth.

Risk-related consequences

The company faces the risk of losing customers due to cancellations or delays in product purchases, as well as non-renewal of product purchase agreements in the future. This could lead to the company losing its primary or significant revenue, potentially impacting its overall business operations.

Risk management measures

As a guideline for risk prevention, the company's management has overseen and ensured that the company's product manufacturing process maintains high quality, possesses sufficient reserves for sales, and meets customer requirements, in addition to providing efficient after-sales service. Furthermore, the company plans to expand product sales to retail

customers and new customers in other industries. The company's policy is not to rely on any single customer or concentrate on any single industry. The company will appropriately manage the proportion of major and retail customers. It is observed that from 2023 to 2025, the company's revenue proportion from major customers decreased to only 22.53% of the revenue from the mining business, while the revenue proportion from other customers increased.

Furthermore, following the development of the Khao Yoi mine in Phetchaburi Province, the company expects to expand its customer base to new segments, covering a wider area in the Western region, Bangkok, and its vicinity. The company anticipates that the new quarry will generate revenue in 2026 onwards.

Risk 10 Risk of new product sales not meeting planned targets

Related risk factors : Strategic Risk

- Other : Risks from new product development

ESG risk factors : No

Risk characteristics

As the company has long been known and recognized as a producer and distributor of industrial stones, namely limestone and granite, since 2021, the company has invested in and developed new products by producing lump dolomite, categorized into 0-30 mm, 30-60 mm, and 60-100 mm sizes. These are new products, and the company is not yet widely known in this industry. Dolomite is used as a raw material in industries such as glass manufacturing, glass packaging, steel production, cement industry, and in the agricultural sector for soil conditioning and water treatment, among others. This represents a new application of industrial stone, beyond its traditional use in the construction industry. Furthermore, in 2023, the company developed a new product by extending its lump dolomite product line to include powdered dolomite. This is considered an enhancement of the value of the lump dolomite products that the company began developing in 2021. The company anticipates that powdered dolomite products will expand its customer base to those consuming higher-value products, and additionally, it maximizes the utilization of the company's limited raw materials.

In the past year 2025, customers purchasing 60-100 mm dolomite products reduced their stock reserves and decreased order volumes, consequently leading to the production volume of 60-100 mm dolomite not meeting the company's plan.

Risk-related consequences

The investment in expanding new products, specifically both lump and powdered dolomite, still entails a relatively high capital expenditure and requires time to develop products that meet customer-specified standards. In the event that the company fail to produce and expand its new customer base in line with established targets, it may lead to a deviation in revenue from new products compared to initial projections, potentially impacting the company's future operational performance. Moreover, the customer base for these new products comprises not only existing clients but also new clients operating in other industries, which may necessitate a period for adjusting working systems to ensure alignment.

Risk management measures

The company provides guidelines for risk management by producing high-quality products that meet diverse customer needs and developing marketing plans for each product tailored to its target audience, in order to expand the dolomite product's market recognition. It also requires relevant departments to monitor and track the company's performance to ensure it aligns with established goals. Furthermore, regarding the decreased sales of 0-100 mm dolomite, the company will seek new customers to replace existing ones.

In 2025, revenue from dolomite sales decreased to 59.33 million Baht, down from 65.44 million Baht in 2024, representing a decrease of 9.34 percent. The primary reason is that in 2024, a stock of 0-30 mm dolomite was sold to a customer who purchased the entire lot. However, in 2025, sales reverted to normal operations, which led to a decrease in dolomite revenue.

Risk 11 Risk from industry competition

Related risk factors : Strategic Risk
• Competition risk

ESG risk factors : No

Risk characteristics

The production of industrial stone for construction is a commodity with similar characteristics across different businesses. Customers can choose to purchase products from multiple operators, resulting in relatively high competition within the industry. Factors influencing consumer decisions, apart from the price of stone, will include transportation costs. If customers have to bear high transportation costs, they may consider switching to purchase products from operators located in nearby areas instead.

Additionally, regarding the Khao Yoi quarry, which is a new limestone quarry in which the company has invested, located in Khao Yoi District, Phetchaburi Province, there are several operators producing and distributing limestone in the same area. Therefore, price and service competition is likely to occur, as customers requiring limestone for construction will be able to purchase products from operators offering lower prices or better services.

Risk-related consequences

For Nong Kha Quarry and Chom Bueng Quarry, if new operators emerge or existing operators seek to compete on price, the company may lose its customer base or be unable to expand it. Furthermore, regarding Khao Yoi Quarry, which is a new operation, the company will face competition from established operators in the nearby area. Should the company fail to produce competitive products and services, it could be significantly impacted by a decline in purchasing power. Consequently, these factors may lead to the company and its subsidiaries experiencing performance and revenue shortfalls compared to the company's projections.

Risk management measures

The company has a risk management plan in place, which involves establishing written policies and practices for customers, consistent with the principles of Good Corporate Governance. For instance, it ensures a quality production process capable of manufacturing high-quality products that meet diverse customer requirements, as well as improving and developing its production system and adhering to its commitments to customers. This approach aims to instill confidence in customers regarding the company's and its subsidiaries' capability to produce quality goods and deliver products within the stipulated timeframe.

Risk 12 Risk of accidents arising from operations

Related risk factors :
Operational Risk
• Safety, occupational health, and
working
environment

ESG risk factors : Yes

Risk characteristics

The company's product manufacturing process begins with blasting, drilling, transportation between the mine face, and bringing raw materials to the crushing plant for primary and secondary crushing and the mineral processing plant, as well as transporting products to customer factories. Each stage of production requires experience and expertise, as employees must operate dangerous equipment and machinery, both for mine site personnel and those in the crushing or mineral processing plants.

However, the company is aware of employee safety during operations. Most accidents encountered during operations stem from accidents occurring during transportation in the stone production process or primarily vehicle-related accidents.

Risk-related consequences

Accidents during operations affect employees' daily operations or cause customers to receive products late or not as scheduled.

Risk management measures

The company has implemented controls to prevent future damage to the company and its subsidiaries. The company has developed written transportation operating manuals and disseminated these manuals to employees and all relevant parties to ensure they are aware of and understand the consequences of non-compliance. The company has assigned responsibilities to relevant departments and established regular monitoring and performance tracking to ensure efficient operational systems and processes, thereby building confidence among customers, shareholders, and stakeholders.

Regarding safety during production in mining areas, crushing plants, and mineral processing plants, the company has established written measures and operating manuals related to safety for all activities in accordance with ISO standards. Furthermore, the company has assigned responsibilities to relevant departments, including the establishment of a Safety Committee to regularly assess risks related to employee safety at work. Additionally, training is provided to employees on topics related to operational safety.

In 2025, there were 2 work-related accidents, or an Injury Frequency Rate (IFR) of 4.60 per one million working hours. These were minor accidents that did not affect the overall production of the company's products.

Risk 13 Risks from natural disasters

Related risk factors : Strategic Risk
• Climate change and disasters
ESG risk factors : Yes

Risk characteristics

Due to the industrial stone production process at both the granite quarry at Nong Kha Quarry and the limestone and dolomite quarry at Chom Bueng Quarry, as well as the new Khao Yoi Quarry, being located in mountainous and valley areas, there is a constant potential for natural disasters such as fires, heavy rainfall, storms during the monsoon season, or landslides during rock blasting. Such incidents may occur and are beyond the company's control.

Risk-related consequences

If the company is affected by natural disasters, it may lead to a temporary cessation of production. Furthermore, if machinery and equipment are damaged, the company will incur increased repair expenses.

Risk management measures

Management and production departments are well aware of these issues. However, due to the location and site of all three quarry, risks from natural disasters may be unavoidable. The company has addressed this by planning production in advance and avoiding production or delaying customer orders during the rainy season. Additionally, measures are in place to manage fire incidents during the dry season or periods when fires are frequent. This is to ensure continuous business transactions between the company and its customers and to prevent the company from being affected by insufficient product supply to meet customer demand due to natural disasters, particularly during the rainy season, which may cause the company's rock production process to deviate from plan or be delayed, and during the dry season, which may naturally ignite sparks and wildfires. Extensive burning could potentially damage the company's factory area, where various hazardous materials are stored.

Furthermore, the company develops and reviews emergency response plans and regularly conducts emergency response drills to effectively prepare for potential incidents. As a result of the company's production planning and inventory management to ensure sufficient stock during the rainy season, the company's operational performance has not been affected.

Risk 14 Risk from increased financial costs

Related risk factors :

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

ESG risk factors : No

Risk characteristics

In May 2025, the Company invested in Boonthavorn Mining Company Limited ("BTV") by acquiring 120,000 ordinary shares of BTV, representing 100 percent of BTV's total issued and paid-up shares, for an amount not exceeding 212.79 million Baht, and an investment in buildings, machinery, and related equipment not exceeding 202.65 million Baht, totaling approximately 415.44 million Baht in investment value. The Company will make payments using cash from its operating cash flow and additional funding obtained through loans from investors or financial institutions. Furthermore, regarding the Chom Bueng limestone mine, the Company plans to upgrade its dolomite production line to enhance production efficiency. The funding sources for investing in new mine acquisitions, mine expansion, or machinery and equipment will partly come from loans from financial institutions, which will increase the Company's financial costs.

Risk-related consequences

The company must repay the principal and accrued interest from borrowing funds from financial institutions for investment, which may impact the operating performance of the company and its subsidiaries.

Risk management measures

The company and its subsidiaries have implemented measures to mitigate potential risks. The company will manage its capital such that the Total Liability to Total Equity Ratio does not exceed 1.50 times, which is in line with the company's management policy. The company's Total Liability to Total Equity Ratio in 2025 is 0.26 times, which is still considered relatively low. Therefore, based on the aforementioned information, the company believes that borrowing for investment in acquiring new mines, expanding existing mines, or investing in expanding production capacity or developing new products, the company's debt level remains appropriate and it possesses a strong ability to repay its debts.

In the event that the company requires additional investment capital or working capital, the company will consider utilizing funds from its business operations, and/or if the company has surplus cash flow from its business activities, the company may consider making early debt repayments to reduce financial costs and enhance long-term liquidity.

Risk 15 Risk from Cyber Threats (Cyber Threat)

Related risk factors : Strategic Risk

- Changes in technologies

ESG risk factors : Yes

Risk characteristics

Presently, various business operations integrate information technology systems to streamline business processes, such as customer transactions, production control, production monitoring, financial accounting data, and internal organizational communication, as well as customer liaison. The systems employed by the company are critically dependent on technology and information systems. Consequently, should there be any interruptions, unauthorized intervention, or data compromise, this could lead to errors and significant losses for the company.

Furthermore, threats to information technology systems can arise in numerous other scenarios, such as generating fraudulent data to mislead consumers, impersonating business operators, and the dissemination of personal data or causing harm, among others.

Risk-related consequences

Should a cyber threat occur, it may result in business disruption or the loss of critical databases, such as customer data, production data, and financial accounting data, as well as potentially impacting the reputation and credibility of the organization.

Risk management measures

The company has therefore recognized and established measures to protect its critical information systems as follows:

1. Information system security policy measures have been established.
2. Install standard antivirus and anti-spam programs, ensuring regular updates.
3. Select Email Hosting, Web Hosting, and other information technology service providers that meet standards and are reliable.
4. Clearly and concretely define methods for managing the company's critical data backups.
5. Naming usernames and passwords for each system, including computer access, network access, central data storage access, access to programs in the financial accounting operating system and related systems, as well as requiring regular password changes.

Furthermore, the company regularly reviews its information system protection measures annually to update information and monitor new information system developments, including potential cyber threats. This also involves finding additional prevention and backup methods to ensure the company's operational systems are secure and do not incur damage.

In the past year 2025, the company did not receive any complaints regarding damages from cyber threats.

Risk 16 Risk arising from changes in consumer behavior and demands

Related risk factors	:	<u>Strategic Risk</u>
		• Behavior or needs of customers / consumers
ESG risk factors	:	Yes

Risk characteristics

Due to technological advancements and evolving consumer behavior, driven by the trend of rapidly changing demands for products or services, businesses or service providers that fail to adapt to these consumer needs will encounter operational challenges. Companies face risks stemming from shifts in consumer behavior and demands, particularly due to increased awareness regarding social, environmental, and governance (ESG) factors. Examples include campaigns encouraging the purchase of products from companies that demonstrate strong environmental stewardship, community engagement, and adherence to good governance principles, as well as the desire to ascertain the origin of consumed or utilized products, and measures to prevent illegal labor practices.

Risk-related consequences

If the company does not clearly define policies to address such matters, it may lead to an inability to sell or conduct transactions with these customer groups, which could result in a decrease in the company's sales and impact its operational performance.

Risk management measures

The Company prioritizes such risks by continuously studying and monitoring consumer needs to develop products that can respond to these changes. The Company's sales department consistently monitors feedback, assesses customer satisfaction with services, and evaluates product sales. Should there be any additional suggestions or comments from customers, the Company is pleased to incorporate them to improve its product distribution plans and customer services.

Furthermore, the Company systematically plans site visits to customers' premises to foster strong relationships and gain a deep understanding of customers' operational processes. This enables the Company to analyze opportunities for offering new products that address customers' specific needs (Cross-selling Opportunity) and effectively expand its revenue base from existing customer groups.

Risk 17 Corporate Reputational Risk

Related risk factors : Strategic Risk
• Damage to company image and reputation

ESG risk factors : Yes

Risk characteristics

Currently, information technology plays a significant role in people's lives and communication. Modern information technology facilitates rapid communication or transmission of messages from one party to another. Due to the diverse thoughts and expectations of the company's stakeholders, this may lead to varied communication of company-related information.

Therefore, based on the aforementioned factors, should any event occur that is inconsistent with the overall vision or collaborative policies, it could lead to dissatisfaction among the company's stakeholders. This would pose a risk that could rapidly impact the company's reputation on a broad scale, given current information and communication technology.

Risk-related consequences

Affect the company's reputation and may lead to a lack of trust in the organization from partners

Risk management measures

The company has established guidelines for managing risks arising from stakeholder complaints, by ensuring that management representatives promptly implement corrective and preventive actions. The assigned department, namely the Project Development and Coordination Department, is responsible for collecting data, monitoring, and verifying facts, as well as overseeing and communicating factual information between the company and its stakeholders.

Risk 18 Sustainability Risk

Related risk factors : Strategic Risk
• ESG risk

ESG risk factors : Yes

Risk characteristics

Sustainability risks refer to risks associated with environmental, social, and governance (ESG) issues. Environmental risks relevant to the company include risks from climate change affecting climate and the environment, such as unseasonal rainfall, floods, and earthquakes, which can lead to production disruptions or delays from the original schedule. Furthermore, in the case of dolomite mineral, if the company's products have a moisture content exceeding customer standards, or if the company cannot improve its production process to meet customer standards, this may result in the company being unable to deliver products to customers on schedule or as agreed upon, which will impact the company's revenue and operating performance in the long term.

Risk-related consequences

Impact the company's reputation and operating results both in the short and long term.

Risk management measures

The company considers these risks and has consequently developed an annual production plan to mitigate them. The company's production plan is monitored daily, and reports are submitted to management weekly. Furthermore, the company collaborates with customers to establish delivery schedules for products, including factory pickups, as well as tracking product deliveries at the point of receipt, and ensuring that product quality aligns with agreed-upon specifications with customers.

Additionally, the company plans to improve its production processes to incorporate greater environmental care and consideration, such as reduced energy or fuel consumption or minimizing waste from production processes, to ensure the efficient utilization of limited resources.

Information on business continuity plan (BCP)

Business Continuity Plan (BCP)

Business Continuity Plan (BCP) : No

Sustainable supply chain management

Information on sustainable supply chain management policy and guidelines

Sustainable supply chain management policy and guidelines

Company's sustainable supply chain management : Yes
policy and guidelines

Information on sustainable supply chain management plan

Sustainable supply chain management plan

Company's sustainable supply chain management : No
plan

Information on new suppliers undergoing sustainability screening criteria

New suppliers undergoing sustainability screening criteria

Does the company use sustainability screening : No
criteria with new suppliers?

Information on supplier code of conduct

Supplier code of conduct

Supplier code of conduct : Yes

Information on key suppliers acknowledging compliance with the supplier code of conduct

Key suppliers acknowledging compliance with the supplier code of conduct

Does the company require key suppliers to : Yes
acknowledge compliance with the supplier code of
conduct?

	2023	2024	2025
Percentage of key suppliers acknowledging compliance with the supplier code of conduct over the past year (%)	100.00	100.00	100.00

Innovation development

Information on innovation development policy and guidelines in an organizational level

Research and development policy (R&D)

Company's research and development (R&D) policy : No

Additional explanation for research and development (R&D) expenses over the past 3 years

The company is continuously engaged in the research and development of innovations, new products, and offerings, including the improvement of environmentally responsible production plans and the enhancement of operational safety. This is to meet consumer demands and promote operational efficiency.

Information on organizations innovation culture development and promotion process

Process of developing and promoting the company's innovation culture

Process of developing and promoting the company's : Yes
innovation culture

- Provide knowledge and organize activities to support the suggestion plan every year.

Information on innovation development benefits and research and development (R&D) expenses

Benefits of innovation development

Financial benefits

Does the company measure the financial benefits : No
from innovation development?

Non-financial benefits

Does the company measure the non-financial : No
benefits from innovation development?

Remarks - This document is automatically generated based on information processed as received from the listed company on as is basis. The Stock Exchange of Thailand (SET) does not make any representations regarding accuracy, completeness, appropriateness, recency or reliability of the information contained in this document, nor does it make any guarantee of a result of the use of the information contained in this document. In no event shall SET be responsible for any loss or damage resulting from the use of this document or the information contained herein.